REPORT

ON THE WORKING OF THE

Co-operative Societies Act in Burma

For the Year ended the 30th June 1927

Rangoon
Supdt., Govt. Printing and Stationery, Burma
1928

Price,—Rs. 1-6-0 = 2s. 1d.]

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Report on the Working of the Co-operative Societies Act in Burma

FOR THE YEAR ENDED THE 30TH JUNE 1927.

Extract from the Proceedings of the Government of Burma (Ministry of Forests) Agricultural Department No. 103-O, dated the 27th April 1928.

READ—

(i) The Report by the Registrar, Co-operative Societies, Burma, on the Working of the Co-operative Societies Act in Burma, for the year ended the 30th June 1927.

(ii) The Review of the Report by the Financial Commissioner (Transferred Subjects), Burma, contained in his Secretary's letter No. 2C-7C-22, dated the 3rd April 1928.

His Excellency the Governor acting with his Ministers has read with interest the report on the working of the Co-operative Societies in Burma for the year ending 30th June 1927. The report makes it plain that the policy of reconstruction and reform prescribed in the Resolution on the Report for the year ending 30th June 1925 must be vigorously pursued. Since that Resolution was issued, a number of unsound societies have been disregistered, but as is shown by the statistics in paragraph 9 of the Report, they are still far too numerous in Upper Burma. Unsound Societies are a source of weakness to the whole movement, and the Registrar should arrange without delay for a thorough investigation of doubtful societies. Those of them which are found to be in a hopeless condition should immediately be wound up. Those which it may still be possible to save should be reorganized on sound co-operative principles. The root of the present trouble lies in the fact that the principles of co-operation have been lost sight of by many societies, and the Registrar's object should be to ensure that existing societies understand those principles and that no new Society is registered unless its members have a thorough grasp of them. With this object in view he should make it his business to see that the officers of the Department maintain the closest touch not merely with the office bearers but with the whole body of members. It is clear further that

the general system of loans and repayments needs overhauling, and immediate attention should be given to this point in consultation with the financing agencies of the co-operative movement. For the present, at any rate, control must be tightened up and the movement closely supervised.

2. The policy indicated in the preceding paragraph should be put in force at once. But His Excellency the Governor acting with his Ministers also considers that an independent investigation by experts unconnected with the province is desirable, and he hopes shortly to be able to devise measures to this end. At the same time he desires to place on record his opinion that there is no reason to regard the future with despondency. The movement has received a set back in parts of the province, but the Local Government is confident that the set-back is merely a temporary phase. Co-operation has done much in the past both for the economic development of Burma and for the education of its rural population. It has still vitality. Many societies are working on sound lines, and if the causes of weakness which have manifested themselves especially in Upper Burma are eradicated, there is every reason to hope that the movement will re-establish itself more firmly than before.

By order,

A. R. MORRIS,
Secretary to the Government of Burma,
Forest Department.

From U SAW HLA PRU, B.A., B.L., A.T.M., Officiating Secretary to the Financial Commissioner (Transferred Subjects), Burma, to the Secretary to the Government of Burma, Forest Department—No. 2C—7C-22, dated the 3rd April 1928.

SUBJECT :—*Report on the working of the Co-operative Societies Act in Burma for the year ending the 30th June* 1927.

I am directed to submit the report on the working of the Co-operative Societies Act in Burma for the year ending the 30th June 1927.

2. The number of societies again decreased. The decrease, though shared to a greater or less extent by most classes of societies, was largest under the head of agricultural credit societies. Little or no attempt was made to extend the registration of agricultural credit societies to new areas ; and strict principles were applied in dealing with applications for the registration of new societies in areas already acquainted with the advantages of co-operation, which generally resulted in the applications being withdrawn when it was made clear that the obtaining of a loan from a bank was not the first step to be taken. There is some ground for satisfaction, however, in the fact that the number of agricultural credit societies increased in long-settled districts like Hanthawaddy, Insein and Myaungmya. Side by side with the discouragement of the formation of new societies otherwise than on sound lines, the weeding out of unsatisfactory societies continued. So long as the reduction in the number of societies is due to insistence on sound principles whether in the registration of new societies or in the continued life of old societies it does not appear to the Financial Commissioner (Transferred Subjects) to be in itself a matter for regret. The " co-operative movement " is not likely to make any progress as a real popular movement towards co-operation so long as it is clogged by inefficient societies whose members regard them merely as channels for the borrowing of money which they are incapable or have no intention of repaying. While so much remains to be done in the way of inculcating sound principles in the areas where the name of co-operative has already got a foothold, it appears to be a wise policy to refrain from its extension into new and more backward areas.

3. The annual report of the working of the Provincial Bank, which is printed as an appendix to the report under consideration, though containing some satisfactory features, is on the whole not a very pleasing document. The continued increase in deposits, and particularly in the proportion of the whole that represents savings by others than Europeans, is a matter for congratulation ; and there are other indications that the bank, particularly through its branches, is promoting the spread of the banking habit among the people of the province. The outstanding features of the report, however, are the facts that the year's profit was almost entirely swallowed up by the necessity for writing off as bad debts both principal and interest on loans due from societies in liquidation, and that payments of interest by primary societies which had taken loans directly from the bank amounted to no more than half of what was due from them. Special attention has been devoted by the officers of the department, since the closing of the year under report, to this matter of

the payment of interest by societies. The closing of two district central banks is a matter for regret since it is on the growth of such banks and their substitution for the Provincial Bank in the matter of direct transactions with primary societies that the best hopes for the welfare of the Provincial Bank are based. The Financial Commissioner is glad to note that all the central banks, with the single exception of the Urban Central Bank, show a profit for the year's working; and in the majority of cases the profit was larger than in the previous year.

4. In spite of the failure of one urban bank, urban co-operation appears to have made some headway in Lower Burma though not in Upper Burma. Salary-earners' societies are one of the few classes which show an increase in number. They appear to be making steady though not rapid progress.

5. In the midst of a good deal that makes rather disheartening reading, the report of the Administrator of Government Estate on the Sittang Colonies, where co-operative is flourishing' furnishes a refreshing contrast. Elsewhere the application of co-operative principles to colonisation has for one reason or another not proved very successful.

6. The usefulness of co-operative unions and union group boards, as evidenced by their working, is not well reported on. On the other hand, the Registrar's remarks on the working of district agricultural and co-operative associations, which he rightly describes as the main supports of the co-operative organisation, are, in spite of blemishes noted in a few cases, encouraging.

7. The subject of the liquidation of societies has assumed an unfortunate importance in the working of the Act, and the procedure has in consequence received special attention from the officers of the department. It is a satisfactory feature of the year under report, so far as it goes, that there was a marked improvement in both the speed and efficiency of liquidation.

8. On the whole the report, in spite of some gratifying features, is not a very cheering document. Co-operation is still at a low ebb in Burma, a state of affairs which has led since the end of the year under review, to a proposal for the appointment of a committee, including one or more experts acquainted with the working of co-operation in other provinces, to examine the system in operation here, in the hope that means towards its improvement may be found. The Financial Commissioner considers from this report that the Registrar and the other officers of the department have made the best of a frequently disheartening task.

REPORT

ON THE WORKING OF THE

Co-operative Societies Act in Burma

For the Year ended the 30th June 1927.

CHAPTER I.

GENERAL PROGRESS.

1. *Extension to New Areas and Propaganda.*—The Assistant Registrar, Tenasserim, tried to form new rural societies in Ye Township, Amherst District, but found that the people were too backward. The Assistant Registrar, Magwe, formed two new unions in the Taungdwingyi Sub-Division, Magwe District. Extension into Sandoway was postponed because no officer of the Department was available. Applications for registration were received from most of the districts in which there are societies already, but were seldom followed up when the applicants found that they were expected to work without assistance from a Bank until they had proved their worth. Propaganda by existing societies has little driving force. In some parts, it is said, existing unions so far from spreading the co-operative gospel are carriers of the disease which infects co-operators and prevents them from paying their dues. Applicants are impelled by the hope of getting cheap loans and repelled by the fear of unlimited liability. The rule that a society must be affiliated to a union is an obstacle to expansion. The Banks need new societies to absorb their surplus funds, but if new societies are to be formed or new areas taken in, the work will have to be done by the officers of the Department, and unaffiliated societies must be admitted to the register. At Payitkon, near Monywa, a place already known for its Seed supply society, a cattle breeding society is being started; and at Monywa itself there is a project for a Ferry society. In the same neighbourhood Budalin Savings Bank proposes to start a Seed Supply business and to take over some of the neighbouring Credit Societies from the Lower Chindwin District Bank. In Co-operation as in other spheres novelties of this kind are more attractive than the humdrum routine represented by the orthodox credit societies.

Honorary Organisers are reported as having done good work in Thayetmyo. But in Amherst the Assistant Registrar reports, "It is very hard to get influential and public-spirited honorary organisers who are well acquainted with the Talaing and Taungthu languages. They think it is simply a burden to do such work. The Bank Committee can give

no help in this respect. They simply say that the influential wealthy men do not like to take the trouble of going out for preaching. I tried my best to get men of this type but having found none, have to content myself with the secretaries of societies who possess neither wealth nor influence and do not come up to my expectations. Customarily, the people in the villages are always ready to follow the lead of influential and wealthy men."

2. *Numerical Progress.*—The actual number of societies of all classes, the number of members, the amount of working capital and the management expenses for the last five years are shown in the usual tabular form below :—

Number of Societies.	30th June 1923.	30th June 1924.	30th June 1925.	30th June 1926.	30th June 1927.
(1)	(2)	(3)	(4)	(5)	(6)
1. Provincial Bank ...	1	1	1	1	1
2. Central Banks ...	14	20	23	23	21
3. Non-Agricultural Credit—					
(i) Town Bank type.	128	141	147	137	136
(ii) Salary Earners	47	43	49	54	59
4. Agricultural Credit—					
(i) Credit ...	(b)4,041	(a)4,097	4,057	3,919	3,788
(ii) Tenancy Co-partnership and Credit.	118	112	113	111	111
(iii) Land Mortgage	...	2	2	2	2
5. Purchase and Sale (Agricultural).	18	17	18	21	19
6. Purchase and Sale (Non-agricultural.)	9	9	8	6	7
7. Production (Agricultural).	2	6	6	6	6
8. Production (Non-agricultural).	1	2	3	3	3
9. Production and Sale (Agricultural).	74	74	75	62	48
10. Production and Sale (Non-Agricultural).	11	11	13	15	15
11. Cattle Insurance ...	397	397	397	395	390
12. Cattle Re-insurance ...	1	1	1	1	1
13. Unions (Agricultural) ...	554	575	578	569	568
14. Unions (Non-Agricultural).	5	5	5	5	4
15. District Agricultural and Co-operative Associations and Union Group Boards.	45	46	49	48	51
16. Burma Provincial Co-operative Council.	1	1	1	1	1
17. Burma Urban Co-operative Federation.	1	1	1	1	1
18. Others	...	(c) 2	(c) 2	(c) 3	(c) 2
Total ...	5,468	5,563	5,549	5,383	5,234

(a) Thirteen societies in Northern Shan States are not included.
(b) Includes two Land Mortgage Societies.
(c) House-Building Societies.

Number of Members.	30th June 1923.	30th June 1924.	30th June 1925.	30th June 1926.	30th June 1927.
(1)	(2)	(3)	(4)	(5)	(6)
1. Provincial Bank ...	2,788	2,874	2,854	2,730	2,691
2. Central Banks ...	2,929	3,380	3,794	3,690	4,865
3. Non-Agricultural Credit—					
(i) Town Bank Type.	13,750	15,097	15,631	14,717	14,042
(ii) Salary Earners	12,063	(b) 12,483	12,898	14,073	12,252
4. Agricultural Credit—					
(i) Credit ...	(a) 95,243	94,900	92,005	87,781	83,846
(ii) Tenancy Co-partnership and Credit.	2,705	2,978	3,119	3,306	3,319
(iii) Land Mortgage	...	289	281	282	282
5. Purchase and Sale (Agricultural).	1,019	1,077	1,094	1,459	1,301
6. Purchase and Sale (Non-Agricultural).	1,053	1,147	1,099	1,261	389
7. Production (Agricultural).	130	163	180	180	180
8. Production (Non-Agricultural).	47	92	152	156	157
9. Production and Sale (Agricultural).	6,947	9,046	9,351	5,521	4,233
10. Production and Sale (Non-Agricultural).	598	600	903	1,006	596
11. Cattle Insurance ...	6,102	5,977	5,619	5,407	5,675
12. Cattle Re-insurance ...	397	397	397	395	390
13. Unions (Agricultural) ...	4,363	4,562	4,472	4,302	4,148
14. Unions (Non-Agricultural).	31	30	26	22	22
15. District Agricultural and Co-operative Associations and Union Group Boards.	902	790	816	799	871
16. Burma Provincial Co-operative Council.	29	52	77	77	73
17. Burma Urban Co-operative Federation.	34	42	53	53	52
18. Others	...	27	27	47	17
Total ...	151,130	(b) 156,003	154,848	147,264	139,401

(a) Includes 289 members of Land Mortgage Societies.
(b) Corrected figures.

Main Heads of Working Capital (Excluding Sale and Insurance Societies).

— (1)	30th June 1923. (2)	30th June 1924. (3)	30th June 1925. (4)	30th June 1926. (5)	30th June 1927. (6)
1. Loans and Deposits by non-members.	11,928,642	12,285,038	12,849,690	14,281,448	14,902,558
2. Deposits by Members ...	846,276	875,099	9,95,865	11,18,415	1,356,801
3. Loans by other societies and Central Banks.	12,142,399	134,53,721	128,90,078	142,60,674	14,545,494
4. Share Capital ...	68,32,734	76,49,495	82,99,402	90,71,066	9,048,921
5. State Aid in Agricultural advances.	1,656,440	16,94,964	14,90,936	11,28,601	835,389
6. Excess assets over liabilities on 30th June 1927.	5,015,604	59,11,825	66,80,630	76,23,629	7,928,302
Total ...	3,84,22,095	4,18,70,142	43,207,601	47,483,833	48,617,465
Expenditure by societies management and working expenses.	655,060	706,684	7,59,800	8,73,162	8,35,021
Losses due to—					
Debts written off ...	...	29,662	18,651	19,490	46,573
Depreciation of stock	...	13,709	16,187	17,225	25,224
Other items ...	...	5,90,629	5,65,590	7,38,558	8,92,655
Total Expenditure ...	655,060	13,40,684	1,360,228	1,648,435	17,99,473

Omitting money lent by societies of one class to societies of another class, the nett amount of working capital in the co-operative movement on the 30th June 1927 was :—

		Rs.
(1) Provincial Bank ...	...	1,16,17,084
(2) Central Banks ...	...	56,72,863
(3) Agricultural Societies ...	...	1,11,45,875
(4) Non-Agricultural Societies	...	50,58,247
Total	...	3,34,94,069

3. *General Features of the year.*—The process of weeding out unsatisfactory societies continued : Rural Credit societies are less by 131 ; two Central Banks, one Urban Society, and fourteen Agricultural Production and Sale Societies have been disregistered. Salary Earners Societies have increased by 5 in number. Some of the senior Assistant Registrars cling to the opinion, which was taught them ten or fifteen years ago, that even the worst society can be mended. "Ways and Means," "Nursing back to Health" and "Guides, Philosophers and Friends" are phrases they employ. The younger generation (in which, as a new recruit, I should like to include myself) think that when a Society has failed to repay principal or interest for three or four years

on end, and has lost any co-operative spirit it may once have had, then the best thing to do is to end it. Unfortunately liquidation is a long and troublesome business but there is at least a hope of finding time to attend to the flowers and vegetables after the weeds have been removed. The Burma Co-operative Societies Act (Burma Act VI of 1927) received the assent of the Governor-General on the 4th of May 1927. Proposals for improving the control of audit were submitted to the Local Government, and orders are awaited.

4. *The Future.*—"In reply to questions as to whether it is not possible to enlarge the amount of loans made by banks to farmers, the answer has been specifically made that such a result must be conditional upon the improvement of the "moral risk" of agriculture . . . . The Commission unhesitatingly expresses its opinion that unless the existing outlook in these matters is completely altered the farming community should not expect, and certainly do not deserve, any amelioration in the conditions under which they can obtain credit. It will never be possible for any country or its inhabitants to borrow freely, unless there be full recognition of the justice of the debt so incurred, and full readiness to have the creditor take possession of the property and convert it to his own use . . . . in the event that the debtor finds himself unwilling or unable to meet the terms of his agreement, and, after full and satisfactory opportunity of settlement has been offered to him, is still obliged to refuse a cash adjustment." These criticisms taken from the Second Interim Report on Agricultural Credit presented last year by a strong Banking Commission to the Government of the Irish Free State, may, in my opinion, be applied without distortion to the conditions obtaining over the greater part of Upper Burma. The objects of an agricultural credit Society are described in the bye-laws as being :

(1) to encourage thrift, self-help and co-operation generally among the members for their economic improvement.

(2) to receive deposits and loans on the joint and several responsibility of all the members to be utilised for making loans to members for productive purposes.

Having announced that these are its objects, a society borrows money from the Bank. Later on, because it is difficult or inconvenient to repay the loan, it defaults ; when the Bank demands its money, the members dispose of their property ; when charged with dishonesty they put the blame on the weather and the Government, and ask for a fresh loan ; and are indignant when it is refused. Education, in time, will lessen the "moral risk"; copy book maxims have a commercial value when they have sunk in deep enough. Meanwhile some means must be found to bring the defaulters to their senses. I attended the General Meeting of the Provincial Bank at Mandalay and was interested to find that, after an exhaustive discussion of the position, the shareholders (themselves clients of the Bank) came at last to the conclusion that the Bank would

never get its money back until it made itself as unpleasant as the ordinary money lender does. A clause, which would have helped in this connection, was cut out of the new Co-operative Societies Bill on the advice of the Select Committee. Either it must be restored or some other summary means of recovery must be given. The "Movement" must move in one direction or the other ; and unless action is taken, the bad societies will carry the good with them down the slope.

CHAPTER II.

CREDIT SOCIETIES.

A.—Central Banks.

1. *Provincial Banks.*—The annual Report of the Burma Provincial Co-operative Bank, Limited, is printed as usual at the end of this volume. Share capital shows a decrease of Rs. 52,050 ; 141 individual and 223 society shares were refunded and shares to the value of Rs. 25,350 were transferred to the Prome District Central Bank ; while only 970 shares were issued to societies. Unwanted fixed deposits continued to embarrass the Bank throughout the year, in spite of a double reduction in the advertised rates of interest. Two-thirds of the deposits falling due for repayment were renewed, and the fresh money received under this head amounts to seventeen *lakhs* of rupees. The proportion of non-European savings represented by fixed deposits has again advanced, and now stands at 40 per cent. of the whole ; an achievement on which the Committee rightly congratulate themselves. Savings Bank deposits have increased by a *lakh* and a half of rupees, and Current Account deposits by three quarters of a *lakh*. The draft remittance system continued to develope and the Rangoon Branch which acts as a clearing house for the participants in the scheme cashed drafts to the value of Rs. 3,19,572. The volume of outstanding loans to all Societies increased by Rs. 45,579 to Rs. 94,78,454. There was a substantial improvement in the percentage of repayments by Societies from 29·31 to 35·88 *per cent* ; a reference to the figures given in Chapter II paragraph 9 will show that Lower Burma must take all the credit for this. Societies have not yet learnt that crop loans must be repaid in full before the 15th April and in Upper Burma over two *lakhs* remained outstanding at the end of the year. Business with the District Banks was satisfactory, and the majority showed credit balances at least once in the year. Out of interest receivable on loans to Societies amounting to Rs. 8,06,221 the Provincial Bank received only Rs. 4,03,644. The balance was compounded and it was necessary to add Rs. 3,41,456 to the Compounded Interest Reserve on this account, after taking credit for Rs. 61,120 being interest previously compounded and received during the year. The General Reserve had to be depleted in consequence by that amount and now stands at

Rs. 45,903. The continued default of a large number of societies in payment of interest on their loans has weakened the financial position of the Bank. The defaulting societies are mainly in those Upper Burma districts where the Provincial Bank has no Branch and where there is no District Bank. The Department will concentrate its attention upon these districts during the coming repayment season.

2. *District Central Banks.*—The Tharrawaddy District Central Bank and the Monyo Township Bank having dropped out the number of Central Banks has fallen from 23 to 21. Last year the Urban Central Bank returned no figures under columns 2, 3, 6 and 15 of Statement A and this must be remembered when the totals for the previous and the present years are compared. There was a nett decrease of 211 individual members and of 32 society members. The Prome District Central Bank gained 49 affiliated agricultural societies ; the Moulmein District Central Bank lost 18 and the Zigôn Township Bank 14. The total amount of loans issued is down by 31·7 *lakhs*, which is almost accounted for by the Pegu District Central Bank (30·28 *lakhs*), the decrease of 9·87 *lakhs* in the loans of the Urban Central Bank being balanced by increases in those of Prome (4·73), Lower Chindwin (1·92) and Sittang Colonies (1·66). Similary in the case of repayments the total drop of 25·6 *lakhs* is only slightly larger than that of the Pegu Bank (24·29) while Prome (3·74), Lower Chindwin (1·94) and Sittang Colonies (2·57) show increases against a decrease of 9·63 *lakhs* in the Urban Bank. The reason for this is that while the Pegu Bank had no ordinary Cash Credit dealings with the Provincial Bank, the Lower Chindwin and Prome Banks increased their borrowings under this head. In Loans and Deposits again the Pegu Bank shows an increase of 31·11 *lakhs* against a total increase of 38·12 *lakhs*, Prome (6·97), and Lower Chindwin (1·80) also showing increases. The Pegu District Central Bank shows deposits amounting to nearly 19 *lakhs* from the Sittang Colonies Banking Union, the accounts of which it keeps. Deposits by Primary Societies have risen by 5 *lakhs*, and deposits by individuals have dropped by nearly 2 *lakhs*, increases in the Urban and Prome Banks being set off by decreases in the Pegu and Pakôkku Banks. The reserve and other funds are up by 1·09 *lakhs*, and the working capital by 6½ *lakhs*. The percentage of cost of management to working capital is 1·27 against 1·29 last year. All the Banks except the Urban Central Bank show a profit.

Of the twenty-one Central Banks ten are District Banks (though the right of Pyinmana, Myingyan and Pyapôn to this title is doubtful) ; seven are Township Banks ; two are Savings Banks ; and the remaining two are the Burma Urban Central Bank and the Sittang Colonies Banking Union. For the seven chief District Banks, the following table shows the figures under the main account heads for this year and last year.

District Central Bank.	Shares.		Reserve and other Funds.		Working Capital.		Profit	
	1925-26.	1926-27.	1925-26.	1926-27.	1925-26.	1926-27.	1925-26.	1926-27.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Prome ...	67,250	87,600	16,037	20,113	5,24,616	7,05,405	8,472	8,513
Henzada ...	53,200	52,600	5,067	7,324	3,26,976	3,48,987	4,886	2,447
Pakôkku ...	67,760	65,200	64,733	77,280	9,33,941	9,76,959	28,056	34,358
Moulmein ...	92,600	93,300	10,903	14,939	2,86,238	3,00,852	11,395	15,426
Sagu-Salin ...	53,800	51,450	61,305	68,935	5,30,606	5,72,075	15,846	8,317
Lower Chindwin	57,550	59,750	7,986	11,444	5,13,481	5,86,305	5,047	10,960
Pegu ...	1,70,050	1,78,550	1,39,971	1,67,365	21,71,729	21,06,659	36,100	46,631

Pakôkku, Moulmein, and Pegu had a successful year ; Prome is stationary ; Henzada and Sagu-Salin showed a decrease in profits. Moulmein is still unable to expand, but the management is sound and a cautious policy is easily defended. My predecessor and I have urged the other Banks to adopt a similar policy, especially in regard to building up reserves against bad and doubtful debts. So long as there are individual share-holders it is difficult to refrain from paying a dividend ; but the Committees should lose no opportunity of transferring these shares to societies. They will then be able to put the greater part of their profits to reserve, and so build up their owned capital. The Prome Bank has taken over all the societies in the District. Henzada still has difficulties with societies of island cultivators. The Lower Chindwin Bank is the least satisfactory of the seven. The societies financed by Sagu-Salin had a bad year and co-operation in this district is not strong. Pyinmana is well managed but does not expand, partly I think because of competition from the local Urban Bank. Myingyan is still stagnant, and Pyapôn shows no signs of improvement. I agree with Mr. Steavenson that the best way of extending co-operative banking is by opening branches of the Provincial Bank which can, if successful, be turned into District Banks later on.

3. *Township Banks.*—Madaya, Tada-u, Myittha, Singaing and Mawlu are dormant. Budalin has a spirit of real co-operation but needs more encouragement. The share capital of the Einmè Township Bank has increased to Rs. 3,300. Nattalin has trebled its profit. I do not think that these Banks are of the right type for the purpose and am endeavouring to get information about the Punjab Banking Unions which have apparently been very successful.

4. *The Urban Central Bank.*—The affairs of the Urban Central Bank are in an unhappy state. U Tun Aung Gyaw, the former Manager, has returned to his post, and is reported to be doing his best to clear up the mess which was made during his absence. It will be a tedious business. The accounts show a loss of Rs. 22,883 on the year's working. To this must be added Rs. 64,121 and Rs. 17,070 the probable losses in respect of bills receivable and societies' overdrafts respectively.

The share capital amounts to Rs. 2,23,150 and the reserves to Rs. 6,232. The Bank sticks to its peculiar views on the subject of Fluid Resource to which reference has been made in previous Reports.

5. *General.*—The Sittang Colonies Banking Union is a "book bank," of which the Pegu District Bank keeps the accounts. It is in the charge of the Administrator of Government Estates but I have gone into its affairs because it seemed to me to be an interesting and successful experiment. It is rapidly building up big reserves and made a profit this year of Rs. 37,853. The members would rather like to set up as an independent Bank but both my predecessor and I advised patience.

During the year my predecessor and I paid frequent visits to the Provincial Bank at Mandalay, and my predecessor visited Thatôn and Bassein, the seven chief Central Banks, and a number of the smaller Banks.

There is no doubt that co-operation has done a great deal, which could not easily have been done by any other means, to teach the people of up-country towns in Burma the elementary principles of banking. The financing of agriculture is everywhere difficult and risky and the Burman co-operator is learning his lesson in a hard school ; but I think he will have reason to be grateful for it.

B.—*Primary Agricultural Credit Societies.*

6. *Numbers.*—The number of ordinary Rural Credit Societies has fallen from 3,919 to 3,788, a nett decrease of 131. The number of members has fallen consequently from 87,781 to 83,846. Hanthawaddy, Insein, Kyauksè and Myaungmya are the only districts in which this form of co-operation is expanding. The elimination of the unsound societies in Tharrawaddy to which reference was made last year continued and a number of societies were disregistered in Shwebo, Sagaing, Prome this year, and Thatôn. Fifty-one new societies were registered but of these 11 were stillborn.

7. *Deposits.*—The loans received from individuals during the year amounted to Rs. 4·45 lakhs, an increase of Rs. ·85 lakh on last year's figure. Pyapôn, Prome, Bassein and Insein record considerable increases. The total as on 30th June 1927, stood at 5·56 lakhs, an increase of ·60 lakhs.

8. *Average loan.*—Loans due by individuals increased by 2·58 lakhs and 3·74 per cent. of the loans outstanding were overdue. The average loan per member rose from Rs. 197 to 209. The average has fallen from Rs. 314 to 290 in Kyauksè and has fallen or is stationary in the other districts of the Mandalay Charge. In the Northern Burma Charge it increased, except in Bhamo where it was stationary. In Pegu the average has risen from Rs. 346 to Rs. 373, in Tharrawaddy it has risen from Rs. 212 to Rs. 242 and in Prome it has risen from Rs. 223 to Rs. 263. In the Irrawaddy charge the rise has been general, amounting to Rs. 33 over the five districts.

9. *Repayments.*—Repayments by members to Societies have again fallen from 24·2 to 23·2 *per cent.*; from Societies to Banks repayments have declined by ·7 *per cent.* to 22·4. I give below a statement which shows that the percentages were 32·2 and 37·7 in Lower Burma and 11·2 and 10·0 in Upper Burma.

Bank.	District.	Members to Societies.	Societies to Banks.
LOWER BURMA.	......	32·2	37·7
Provincial Bank, Thatôn. ...	Thatôn ...	39·2	47·0
Provincial Bank, Bassein. ...	Bassein ...	23·2	30·0
Provincial Bank, Rangoon. ...	Myaungmya ...	39·2	47·5
	Insein ...	34·9	33·5
	Maubin ...	40·9	35·9
	Pyapôn ...	38·2	32·9
	Tharrawaddy ...	30·8	45·8
	Toungoo ...	28·1	32·8
Pegu District Central Co-operative Bank.	Pegu ...	25·5	28·2
	*Hanthawaddy ...	38·7	40·6
Moulmein Central Co-operative Bank.	Amherst ...	43·5	52·5
Henzada District Central Co-operative Bank.	Henzada ...	32·8	34·1
Prome District Central Co-operative Bank.	Prome ...	30·4	43·3
Unaffiliated	Akyab ...	41·7	...
	Kyaukpyu ...	44·4	...
	Tavoy ...	44·3	...
UPPER BURMA.	......	11·2	10·0
Provincial Bank, Mandalay ...	Mandalay ...	13·2	10·4
	Kyauksè ...	8·7	4·6
	Meiktila ...	5·2	2·9
	Sagaing ...	5·5	2·1
	Thayetmyo ...	19·3	15·2
	Magwe ...	11·4	9·8
Provincial Bank, Shwebo ...	Shwebo ...	9·5	10·8
	Katha ...	7·5	8·0
	Bhamo ...	12·3	12·4
	Myitkyina ...	7·2	18·0
Sagu-Salin Central Co-operative Bank.	Minbu ...	13·8	13·2
Pyinmana Central Co-operative Bank.	Yamèthin ...	19·2	24·8
Lower Chindwin District Central Co-operative Bank.	*Lower Chindwin	17·3	13·1
Myingyan District Central Co-operative Bank.	*Myingyan ...	9·5	10·2
Pakôkku District Central Co-operative Bank.	Pakôkku ...	11·8	17·7
Whole Province	......	23·2	22·4

* Partly Provincial Bank.

The bad repayments in Upper Burma have become chronic as a reference to the previous reports will show.

Bad rains, insect pests, poor prices are put forward year after year as reasons for failure to repay. But the test of the success of credit co-operation is punctuality of repayment; and judged by this test credit co-operation has failed in most districts of Upper Brrma. It is arguable that, organised as it is, it could not be expected to succeed. A great deal of the money was lent for purchase and redemption of land and the settlement of old debts. Such loans cannot be repaid within four years out of the profits of agriculture. But since the Banks reckon to get 25 per cent of their money back every year, default at once upsets the finance of the organization. It is unreasonably optimistic to expect that in precarious tracts agriculturalists will repay their crop loans every year, as well as interest at 15 *per cent.* Again, to allow Societies to extend the loans of members without having first obtained the consent of the Bank from which the loan was taken is to encourage unpunctuality.

10 *Profit and Loss.*—The Provincial totals show a decline of Rs. 2,11,277 in the profit earned by societies. Twelve Upper Burma districts made a loss of over 3 lakhs of rupees as follows :—

	Rs.
Kyauksè	— 36,583
Lower Chindwin ...	— 13.780
Magwe	— 3,447
Mandalay	— 40,884
Meiktila	— 37,134
Pakôkku	— 3,692
Sagaing	— 1,13,327
Shwebo	— 45,909
Minbu	— 14,044
Katha	— 5,113
Myingyan	— 2,419
Bhamo	— 1,277
Total ...	— 3,17,609

Kyauksè showed a profit of half a lakh last year, but this was achieved by book-adjustment.

11. *Land Mortgage Credit.*—The two Land Mortgage Societies in the Mandalay District were inspected by U Tin Tut I.C.S., who recommended that they be kept on the register until the fate of the Land Mortgage Bill is known. This Bill is now under the consideration of the Government of India.

C.—*Primary Non-Agricultural Credit Societies.*

12. *Town Banks and similar Urban Credit Societies.*—The number of Urban Societies has declined by one, and is now 117; membership has declined from 14,449 to 13,744. Share capital has decreased by Rs. 1,08,173, but reserve funds have increased by Rs. 13,444; deposits proper have decreased by Rs. 9,051. The total working capital, which stands at Rs. 33,97,231, is down by Rs. 1,68,547. The profits of this class of Society during the last few years has been as follows :—

		Rs.
For the year ending June 30th.	1922 ...	1,41,931
	1923 ...	1,64,909
	1924 ...	1,36,147
	1925 ...	1,32,693
	1926 ...	1,20,513
	1927 ...	94,618

The Zigôn Town Bank was disregistered in June, and this is largely responsible for the setback shown in the figures given above. Political entanglements, dishonesty of its employees and two fires in the town proved too much for this Bank. In Upper Burma Urban Co-operation is making no headway and many of the societies would be wound up if we could find competent liquidators. In Lower Burma on the other hand the Town Banks at Nyaunglebin, Pyu, Henzada, Prome, Nga-thainggyaung, Maubin, Kyaiklat, Pantanaw have earned commendation from the Assistant Registrar in charge. It is still necessary to warn these Societies that the privilege of free Remittance Transfer Receipts must not be abused by using it for remittances on behalf of outsiders. The maintenance of adequate Fluid Resource is a matter which has constantly to be brought to the notice of the Societies.

13. *Salary Earners Societies.*—The statistics show that the number of this class of society has increased from 54 to 59 but their membership has decreased from 14,073 to 12,252. Members' deposits fell from R. 28,027 to Rs. 19,200, and share capital from Rs. 18,38,165 to Rs. 17,50,144. Reserve Funds decreased by Rs. 3,166, and the total working capital by Rs. 1,10,217 to 18,66,760. The Assistant Registrar reports however that the cause of this all round decrease is the failure of several big societies to submit their returns, and the compilers of the tables had therefore to make the best of the materials available. Where up to date figures are available they indicate that the majority of societies in this class are making progress; so that it is unsafe to draw an unfavourable deduction from the annual returns. Five new societies were registered. In Upper Burma District Offices Salary Earners Societies are not doing well, in spite of the fact that the Deputy Commissioner is ex-officio President of the Society. The Inspector-General of Police (Colonel C. de M. Wellborne, O.B.E., I.A.) has stimulated the formation of District Police Co-operative Credit and Supply Societies and some of these are very successful. I note with sympathy that the Registrar of Friendly Societies in England complains that his correspondence with societies on the subject of the interpretation of bye-laws is apt to develope into a bull fight with the Registrar as the bull. I have neither the time nor the patience to deal with some of the interrogatories in the spirit in which they are framed. However we do what we can and I have recently issued a redraft of the bye-laws for some of these types of Society.

14. *Non-Agricultural Societies, Class I, Credit (Unlimited).*—These few Societies, which are dealt with here instead of in Chapter V as in former years, are the same in number as last year, one having been wound up in the Mandalay District and one registered in the Myingyan District. The Pagan Union of Lacquer Workers still leads a precarious existence, and the Salt Boilers Society in Amherst will be disregistered when a suitable Liquidator can be found.

CHAPTER III.

INSURANCE.

1. *Agricultural Insurance.*—This form of Co-operation is confined to the Mandalay, Meiktila, Kyauksè, Sagaing and Shwebo districts. The total number of societies has fallen from 395 to 390, the amount of risk insured from Rs. 36,125 to Rs. 19,140 and the premia collected from Rs. 1,438 to Rs. 612. More than half of this last sum comes from the Mandalay district and a quarter of it from Shwebo. Eleven animals were lost, as against twenty three in the previous year, and the amount paid in claims declined from Rs. 1,618 to Rs. 464. The Central Re-Insurance Society at Mandalay accepted risks to the extent of Rs. 5,860, and paid out Rs. 407 in claims. Full statistics are contained in Statements E and F appended to this Report. The introduction of Cattle Insurance into Lower Burma has been postponed until a more popular method of cattle insurance has been worked out. In Upper Burma a large number of the existing societies applied for voluntary dissolution. The Assistant Registrar, Mandalay Charge, reports :—"The members consider the premia paid by them as a donation towards a philanthropic institution and not as an investment; since, owing to there being very few deaths of cattle, they are not benefited by the premia which they pay. They want to modify the bye-laws so that the Societies may work like Life Assurance Companies collecting share capital, paying dividends on shares and custom and returning the premia paid at the end of the assurance period."

2. *Non-agricultural Insurance.*—The Burma Postal Co-operative Credit Society, Limited, continued to do fidelity guarantee business.

CHAPTER IV.

AGRICULTURAL SOCIETIES (OTHER THAN CREDIT SOCIETIES).

1. The services of Agricultural Credit Societies, other than their credit operations, are included in this Chapter, and their relations with the Agricultural Department are described, as usual, in the brief reports supplied by officers of that Department.

Northern Circle.

There were 53 Private Seed Farms run by Co-operative Societies and their members in the Northern Circle, during the year under report. The total area of these Seed Farms was 631·36 acres, and the total amount of seed distributed from these farms was 10,378 baskets. The amount of seed distributed from these seed farms show a decrease of 3,970 baskets when compared with 1925-26. This decrease, however, in the amount of seed distributed is accounted for by the fact that the Lower Chindwin District and Sagaing District, other than Sagaing Township, was handed over to the Myingyan Circle on the 19th June 1926, actually there has been an increase in the amount of pure seed distributed to Co-operators in the Circle, as constituted since the 19th June 1926.

During the year under report the Nayagan Union, Mandalay District, decided to open a Union Seed Farm with the object of supplying Societies within the Union with pure seed paddy. This Seed Farm is now running and it is hoped that the 12 Societies forming the Union, which each have their own seed farm, will be supplied with pure seed from the Union's seed farm for multiplication and issue to their members. If all Co-operative Unions in the Circle would open their own seed farms for supplying pure seed to their Societies' Seed Farms, pure seed distribution among Co-operators in the Northern Circle would advance very much more quickly than at the present time. The amount of seed distributed to Co-operators is limited to the amount of pure seed that the Department can produce. In this connection it should be remembered that non-co-operators also have a call on pure seed supplies.

It is expected that in 1927-28, the In-yaung and Yamongyi Unions, Kyauksè District, will fall into line with the Nayagan Union and open their own Union Seed Farms. Every effort is being made to encourage them in this step.

During the year there were 66 demonstrations carried out by this Department on co-operators' own holdings.

Three thousand seven hundred and one baskets of pure seeds were distributed to Co-operative Societies and their members, at a total value of Rs. 11,258-12-0. This shows an increase in value of Rs. 3,337-14-0 over last year.

Sixteen Seed and Farmers' Societies, with a total membership of 339, were in working order during the year. The majority of the members are Co-operators, although the Societies are open to Non-co-operators as well.

The use of improved implements, in particular the Theikpan plough, are becoming more popular. Stocks of Theikpan ploughs are being kept at the headquarters of Societies in Sagaing Township, with a view to sale to members. It is hoped that Societies in other districts will also agree to hold stocks of this plough. During the coming year every effort will be made to induce them to do so.

The Sagaing District Agricultural and Co-operative Conference was held at Padu Agricultural Station, when over 150 delegates attended. These District Conferences were attended, whenever possible, by the Staff of the Circle who gave lectures on improved Agricultural matters.

At each of the Conferences so attended, the Circle exhibit of improved seeds and implements were shown arousing much interest.

Southern Circle.

There was no real collaboration during the year with the Co-operative Department, as such members of Co-operative societies continue to purchase pure seed from district assistants, but they do so as individuals and not through their societies which have been quite unable to take up the work of organising the distribution of improved seed and implements, among their own members.

District Assistants attended the Agricultural and Co-operative Conferences in their own district, exhibited improved seed, implements, etc., and gave lectures on agricultural subjects. Contributions of Rs. 100 to 200 were also made by this Department to such Conferences.

The farm school buildings at Hmawbi were placed at the disposal of and utilized by the Co-operative Department for classes for co-operators.

East Central Circle.

In Pyinmana Sub-division the Chairman and members of the Pyokkwe society again received seed from the Department. They have been supplied with the selected paddy Ngasein C 19-26 and it is hoped will maintain a stock of this in pure condition.

Societies at Intha and Thawatti in the same subdivision have also been advanced seed through their Chairmen. It is to be noted that during the year satisfactory

transactions for supply and payment of seed were carried through by means of the ocal Co-operative Bank. In addition to the above named Co-operative members at Ela and Lewe were agents for the distribution of selected paddy seed.

In Toungoo District a grant of land was recently made to U Yaung of Kywebwe who was reported to have had a long connection with Co-operation. This grant was conditional on its use for multiplying the Department's selected seed. At the end of he harvest U Yaung reported that his crop, for which seed had been supplied from he Circle, had had to be pledged for working expenses so no surplus was available as had been intended for seed distribution.

The Chairman of Swe-la-chaung union has had much success in a trial of some Hmawbi selected paddies in the past year and it is hoped that this will lead to extended cultivation by members of societies.

Myingyan Circle.

Meiktila District.—In Mahlaing charge this Department has been in direct dealing with the Kyauktan Co-operative Union, which appears to be a promising one. It has been arranged with the leading members of that Union to form Seed Sale and Purchase Society when the old Co-operative debts are cleared off. As for other Unions, we are dealing with selected members but every possible help was given to all Unions.

The followings are the credit societies with which this Department has been in touch :—

(1) Monbin Credit Society, (2) Yegamo Credit Society, (3) Letagoung Credit Society, (4) Myin-u-hle Credit Society and (5) Yonedaw Credit Society.

At Meiktila there is a District Agricultural and Co-operative Association at whose meetings this Department has taken an active part.

Arrangements were made to supply some of the Credit Unions with improved seeds etc. under $\frac{\text{Co-op. B}}{\text{7 B.}}$ forms but some Unions were found to be not financially sound and some were reluctant to take seeds instead of cash from the Bank. However, a case was put up to the authorities concerned for Magyiyo Co-operative Union.

Sagaing District.—No special organised work has been done with the members of Co-operative Societies. But the members or groups of members from reliable societies are taken in as our union members and various seeds and implements were distributed o them. They enjoy the same privileges as our own members.

It appears that the cash credit given out as loans for seeds, etc., from the Co-operave Bank to various Unions in the district, has been misused. So the District staff has aken steps towards the formation of Seed Purchase and Sale Societies in the district, whereby the society can give out loans to its members in the form of seeds or mple ments.

In the Sagaing district, a society was formed at Tada-u during the year with a membership of 150 and is soon to be registered under the Co-operative Act. This society possesses its own godown for the storage of seeds and the Agricultural Department has supplied them with various seeds for the value of about Rs. 4,000. Two members of this society are undergoing training at the Mahlaing Farm on a monthly stipend of Rs. 20 per month.

Another society is to be registered soon from the Chaung-u Township.

In Lower Chindwin.—The Payitkon Seed Purchase and Sale society which is under he control of the Payitkon Co-operative Union has been well established with about 400 members. The District staff of the Agricultural Department has added much to s success. One of the Agricultural demonstrators is stationed there to carry on the work so far as it relates to practical Agriculture.

Another society at Budalin has already been put up for registration.

At Monywa, the Senior Agricultural Assistant has given a series of lectures at the raining class of clerks and Auditors of the Co-operative societies.

West Central Circle.

Work done with Co-operative Societies in the West Central Circle, during 1926-27 was confined to Minbu District.

The Legaing Co-operative Rice Mill is the hub of our paddy distribution schemes there. Co-operative Credit Societies who are components of the Mill Society take for seed purposes all the improved paddy which can be grown on the Pwinbyu Farm.

This year in 44 Societies, 50 subsidiary seed-farms fed from Pwinbyu and multiplying our seed paddies for distribution to members, have been organized. Their area was 347 acres. Similar seed multiplication farms have been stocked for 1927-28 sowing.

Irrawaddy Circle.

Seed and Implement Distribution.—Seed of Improved strains of paddy was issued to and grown by members of Co-operative Credit Societies in several places. Considerable assistance was given to this Department by the members of these societies in the distribution of pure seed.

Improved "Theikpan" ploughs were demonstrated and a large number were purchased by Co-operators.

Myaungmya District.—This Department had dealings with the members of Six Co-operative Credit Societies in Myaungmya District :—

(1) *Inma.*—The Secretary of the Inma Society acted as seed grower and multiplied pure paddy issued by the Agricultural Department. He distributed the seed of this to the extent of 183 baskets to his fellow members. Most of those belonging to this Society grew pure paddy last year, the area covered being about 260 acres. Fifteen ploughs were purchased by members from us.

(2) *Gyogon.*—Only six members of this Society grew pure paddy last year. Meetings were arranged by the officers of the Agricultural Department with the members of this Society with a view to encouraging the use of improved seed and implements. The organisation of a Joint Sale Society was suggested and members have promised to give the scheme a trial at next harvest. A demonstration plot was put down near the village with the object of enabling the local cultivators to judge for themselves the merits of the varieties issued by this Department. The six men referred to above put about 70 acres of land under pure paddy last year, and 30 baskets of pure seed were distributed in the neighbourhood. As a result of demonstrations 3 Theikpan ploughs were purchased by members of this Society.

(3) *Tawkalo.*—Twelve members grew pure paddy on an area of 410 acres and distributed 250 baskets of seed. Two ploughs were purchased by them.

The members of this Society have been growing pure seed for several years. Their crops find their way in a pure state to a mill alongside the village and they obtain the full benefits due to the purity and high quality of the Department's strains. The superiority of these strains over the ordinary varieties grown in the District is fully appreciated here. A private seed farm of 32 acres was opened by one of the members in order to provide supplies of pure seed for other cultivators in the neighbourhood.

(4) *Tantabin.*—This is an Urban Society unlike the above, which are Rural. The Chairman of this Society organised two private seed farms near Tantabin. Three hundred baskets of pure seed, obtained from these, were stored and distributed by him.

(5) *Kanazogon.*—Some of the members of this Society have grown the Agricultural Department's pure strains for several years. Interest has been revived here by the recent opening of a seed farm in the grazing ground adjoining the village. Two members of the Society are tenants of this seed farm. Eighteen baskets of seed and two ploughs were issued to them this year.

(6) *Kwele.*—Six baskets of seed were issued to 2 members who were given the tenancy of a seed farm not far from the village. The work has not been carried out satisfactorily up to date in spite of the assurance of the Chairman of Nyaungbintha Union, to which this Society belongs, to see that all the conditions of the lease were complied with.

Bassein District—(1) *Yegyi.*—The members of this Society have purchased large quantities of pure seed and several ploughs from the Agricultural Department. Four members are tenants of land held by the Department and used as a seed farm. In the year under report these men were responsible for the distribution of 1,787 baskets of pure seed from this source.

(2) *Kanyinngu.*—A considerable amount of seed was purchased by the members of this Society from the seed farm at Yegyi. Good results were reported and pure seed is said to be spreading in the neighbourhood.

(3) *Satkwin.*—The Chairman grew the Department's pure strains and out of his crop, which was extremely good, he distributed 248 baskets of seed. He also distributed 100 Theikpan ploughs.

A meeting with the members of the Society was arranged by the Chairman and a promise has been given that joint sale of crops from the Department's strains will be given a trial.

(4) *Hlezeik.*—Members took pure seed from Yegyi seed farm and also purchased a few Theikpan ploughs. The method of conserving cattle manure recommended by this Department was tried with very satisfactory results.

(5) *Athok.*—About 370 baskets of pure seed were purchased from Yegyi seed farm and 20 ploughs were bought from the local agent.

A seed farm has now been opened at Athok on a grazing ground and the Chairman of the Society is one of the tenants of this land.

(6) *Kangyidaung.*—A few members have grown the Department's strains. Recently a seed farm was opened on a grazing ground near by and the Chairman of the Society was allotted a holding in it.

Henzada District—(1) *Kawkat.*—Pure seed was grown here last year and is reported to be spreading among the members of the Society.

(2) *Htugyi.*—The Union Chairman grew the Agricultural Department's pure strains on a private seed farm and distributed some seed locally. He also stocked 50 Theikpan ploughshares for sale.

(3) *Natmaw.*—A private seed farm was opened by the Chairman, who distributed seed locally.

Ma-ubin District—Zayatkon.—The Chairman and members grew pure seed and used ploughs issued by the Agricultural Department. The Union Chairman distributed 150 baskets of seed and purchased new seed from the Department for his private seed farm. He also bought 50 ploughshares for local sale.

Pyapôn District—Hlezeik.—A member applied for advice and help in connection with the manuring of his land which was not producing satisfactory crops. An experiment was carried out producing good results and indicating the methods which should be adopted to effect the desired improvement in fertility. Theikpan ploughs were demonstrated and a number were purchased.

Seed of two pure strains has been issued for trial in the coming season.

Conference.—The Officers of the Agricultural and Co-operative Departments collaborated in organising conferences and Shows at Myaungmya, Henzada and Ma-ubin. All three of these were carried through very successfully.

Arakan Circle.

Owing to absence of district staff, until May this year, it has not been possible to get into very close touch with Co-operative Societies in Akyab District, although some members are now acting as growers of pure paddy.

Next year it is hoped to make more rapid progress as pure seed will be available in bulk.

In Kyaukpyu District, Cheduba Societies have been growing departmentally selected seeds. They were also supplied with onion seed which has been found to do well and likely to be a successful crop.

Ploughshares and complete ploughs are now being supplied to different Societies and these will, it is anticipated, create a strong future demand for ploughs throughout the Circle.

It has not been found possible so far to extend our activities to Sandoway District.

2. *Co-partnership Tenancy and Credit Societies.*—The following Note by Mr. H. G. Wilkie, Administrator of Government Estates, gives some account of these Societies:

Once again no new Colonisation schemes on Co-operative lines were carried out.

2. In the Sittang Colonies the Banking Union had another successful year. It now has an owned capital of over 6 lakhs and made a profit of Rs 43,000 last year. Every Society repaid its due instalments to the Banking Union. Many of the Societies and Unions are now well managed concerns, but some still indulge in internal feuds and malpractices the trouble frequently being due to the outside debts owed to moneylenders. For instance there is one case under enquiry where the society admitted as members the infant children or relations of moneylenders. Attempts are being made to reduce these outside debts and the Banking Union has done much to help. For instance this year the Banking Union has made a special additional loan of Rs. 6,000 to one society to pay off all outside debts and the society has agreed in return to prevent its members from contracting any further such debts on pain of not receiving any more Banking Union loans. On the whole however Co-operation flourishes in the area and a visitor to the colonies cannot help being impressed with the growing prosperity which is as my predecessor pointed out a monument to the late Mr. Saunders. Extravagance is still the chief danger.

3. In the Yandoon Colonies every Society but one repaid all due loans.

Only four Societies now have Government loans outstanding, the total being Rs. 3,961-8-0. These will be paid off next season. In accordance with Government orders and their own wishes the Societies are now being dissolved and individual licenses followed by leases issued to the members as Government Tenants. Many of these persons have been financed by Agricultural loans issued by this Department and Rs. 1,21,300 has been disbursed in this way.

4. The Pyuntaza colonies have not made such good progress as was hoped. The three with land improving in value should survive but Palauk is precariously placed.

5. The Myitkyina Colonies had another bad year, and repayments were low owing to floods and cattle disease. The Hon'ble the Finance Member visited the area and certain figures are being obtained on which to determine the future of the Societies and the land.

3. *Class II (Purchase, Purchase and Sale).*—The number of Societies in this group has decreased from 21 to 19, two having been wound up in the Pegu District, owing to the disloyalty of the members. This is an ailment from which most Stores Societies suffer. I am told that in Pakôkku some of the members having found out that there is money in the business have set up as brokers on their own. The business done by the Society has been contracting rapidly during the last three years. Last year, with a good yield and price for the groundnut crop, many of the members disposed of their produce themselves ; others, who stored their nuts in the Society's godown, held on too long and had to sell on a falling market or not at all. Indeed, at the end of the year the Society had nearly 50,000 viss of nuts on its hands. The Myitche Branch is run at a loss. The Monywa Wholesale Society has not started working yet. The Akyab Co-operative Stores has made a discouraging start ; inexperience, damage by rats and lack of support are some of the obstacles which it has still to overcome.

4. *Class III (Production).*—The number of Societies remained unchanged. The irrigation and bunding societies in the Pegu District joined with other cultivators to submit a memorial to Government. The Pegon Embankment Society has not yet been disregistered.

5. *Class IV (Production and Sale).*—The number of Societies has fallen from 62 to 48, ten having disappeared in Tharrawaddy, two in Yamèthin and one each in Prome and Toungoo. The Lègaing Rice Mill has had to resort to advances in order to get paddy from its members an expedient which proved dangerous to the Mahlaing Cotton Ginnery. The Shanywagyi Rice Mill is really a private enterprise, and is heavily indebted to a chettiar. The Alèywa Rice Mill is indebted to the Pegu District Bank and to Societies of the Alèywa Union. It was hired to outsiders last year. Paddy Storage Societies have failed for lack of trustworthy managers. The Tharrawaddy Societies which were wound up were apparently started for the sake of novelty and have never been alive. Fishery societies failed owing to dishonest manipulation of the accounts by the Societies' officers. No progress has been made with the organization of the fishpaste industry. Generally, Societies of this type come to grief through lack of business experience (which officers of the Department also lack) and insufficiency of share capital.

CHAPTER V.

NON-AGRICULTURAL SOCIETIES (OTHER THAN CREDIT SOCIETIES).

1. *Class II (Purchase and Sale).*—The Co-operative Stores forming this class have increased by one. The Thuyèdan Society in the Prome District fell a prey to political faction and was overwhelmed by competition from the local Chinese store keepers. New societies were registered in Akyab and Rangoon. The Secretariat Co-operative Stores had a successful year under the parental care of Rai Sahib K. M. Basu. This class of Society affords a suitable outlet for the surplus funds of Salary Earners Societies.

2. *Class III (Production).*—The three Societies in this class are Bazaar Societies. The Monywa Society shows a profit of Rs. 4,812. If the Local Bodies concerned show good will to these Societies they can be very useful institutions.

3. *Class IV (Production and Sale)*.—The number of Societies in this class is the same as last year, losses in Amherst and Rangoon being balanced by two new registrations in Sagaing. The Rangoon Co-operative Dairy Society was wound up at the end of the year. The Pegu Rice Milling and Trading Society raised its profit of Rs. 14,668 to Rs. 18,209. The rest of the societies in this group are directly under the Superintendent of Cottage Industries who has undertaken to deal with them in his Annual Report.

4. *Class VI (Others)*.—The Kandawgale Co-operative Housing Society was disregistered, and the Alon Burman Society is on the verge of dissolution. The Alon Karen Society continues to work well. Some interest in Housing schemes is being taken by the leaders of the Anglo-Indian community. In view of the rapid development of Rangoon I hope that they will not delay too long the formation of a Society. The housebuilding movement has made immense progress at home since the war and there is a store of experience available for those who wish to use it.

CHAPTER VI.

UNIONS FOR SUPERVISION AND GUARANTEE, AND CENTRAL SOCIETIES FOR ORGANISATION.

1. *Unions*.—The number of Unions has declined by one to 568 and the number of affiliated societies from 4,302 to 4,148. Expenditure increased from Rs. 1,22,605 to Rs. 1,43,262, but still represents ·6 per cent. of the working capital of the affiliated Societies. As a rule the Union Committee fail to inspect the affiliated societies or to see that defects pointed out by auditors and officers of the department are remedied. There are praiseworthy exceptions however ; I was cheered by a request from the Kathittaing Union, Prome District, for an enquiry into the working of a society which has been badly reported on by the Union Supervisor. As guarantors these Unions are a failure, and insistence on affiliation to a Union prevents the formation of new Societies. Once the societies are firmly established, the formation of a Union is unobjectionable and may even be helpful ; but I have instructed officers not to refuse applications for registration from unaffiliated societies.

2. *Union Group Boards*.—The number of these institutions has risen by one to 33. In Myitkyina the Mohnyin Group Board acts as a District Association for 16 Unions in Katha, Bhamo and Myitkyina. Elsewhere in Upper Burma such Boards as exist are not functioning. Of nine in the Pegu East Charge three are almost dead ; the work of the other six is confined to the appointment and control of Supervisors. In Tharrawaddy the Nattalin Board dispensed with its Supervisors because

the Union Secretaries were so efficient. The Monyo Group Board is to be wound up. In Prome the four Boards are said to be well managed. In the majority of cases however these bodies are parasitic growths and should be abolished.

3. *District Agricultural and Co-operative Associations*.—The number of these is now 18, Insein and Toungoo being new Associations. The former has just started work, the latter has done nothing since its registration. In the Mandalay Charge, the Mandalay District Association is the only one which pays its way the others fail to collect their fees, and cannot pay their staff. All five have paid secretaries, four of them whole-time employees. In Mandalay and Kyaukse U Hla, ex-Member of Legislative Council, and U San Pe, Member of Legislative Council, were each paid Rs. 100 per mensem to work as Honorary Secretaries in addition to the whole-time Secretaries. Pegu District Association is reported efficient. Prome District Association is the best of all. Its fees are assessed at 3 annas per cent of the working capital of societies. The Committee-members are keen on their work, and are to be congratulated on the success that has been attained. The Henzada District Association rescued the contract of the Tugyi Bazaar Society. I regard these Associations as the main supports of the co-operative organisation. If they collapse, no outside agency can support the societies within their areas. I am hoping to bring them into closer touch with the activities of the Agricultural Department, and to co-ordinate their efforts with those of District Banks. Efficient Associations are entitled to be consulted before orders are passed for the winding up of a society. But I agree with Mr. Steavenson that they should not be given the control of audit. Auditors may be paid through the Associations, if the latter are trustworthy, and the opinions and recommendations of the Committee on the audit of societies within their areas should be treated with respect ; but the auditors must be independent, as well as honest and efficient. At present the affairs of some of these Associations are scandalously mismanaged. I have found cases where the Association has not only failed to make its contributions to the Auditors' Provident Fund accounts, but has used the Provident Fund deductions from the auditors' salaries for its current expenses. The Supervisors maintained by some of these bodies are often a public danger ; they go round the societies teaching the secretaries how to fake their accounts.

4. *The Burma Provincial Co-operative Council*.—Having lost the control of audit in two-thirds of the districts which have Associations of their own the Co-operative Council has lost the support of those Associations. My predecessors proposed to withdraw the control of audit from it, but no orders have been received ; I understand that the proposal is not likely to be accepted. The Council was six months in

arrears with the payment of salaries to its auditors, and its accounts had got into such confusion that it took two Assistant Registrars and four Junior Assistant Registrars the best part of two months to sort them out. It is supposed to conduct examinations for Auditors and Supervisors but the whole of the work and of the arrangements is undertaken by the staff of the Department. There is a great need for a competent non-official body at the head of the Co-operative organisation but the Council is not such a body and is never likely to develope into one.

No Biennial Conference was held in 1927 for lack of funds.

5. *The Burma Urban Federation.*—The Federation was short of funds, owing to the failure of its affiliated societies to pay their audit fees, and its staff was inadequate and incompetent. With a view to economy the auditors were granted fixed Travelling Allowance. Only 92 out of 123 societies were audited up to August 31st, 1927. The Committee struggled with its difficulties and eventually decided to advertise for a fresh set of auditors; applications have now been received and are under consideration. I suggested that the smaller societies, which are not required to submit Finance Statements, should be handed over to the rural auditors, and that the big societies and Banks should make their own arrangements with Public Auditors; but I understand that the Federation does not agree. Under an arrangement come to in October 1926 a good many Societies made their own arrangements for audit. I hope that the present Committee will be able to pull the Federation round.

CHAPTER VII.

Accountancy, Audit and Inspection (Including Training and Examination of Auditors, Accountants and Secretaries).

1. *Training of Society and Union Secretaries.*—Training classes were held at Monywa, Pakôkku, Myingyan, Sagu, Pegu, Kayan, Hmawbi, Prome, Nattalin, Thaton, Mudon, Chaungzon, Wakema, Kyangin, Inkawa, Yegyi and Akyab. The attendances were fairly good. In some instances lectures were given by the local officers of the Agricultural and Veterinary Departments. The class at Pakokku was attended by a girl who is qualifying for the post of Union Secretary in the Seikpyu Township.

As the result of arrangements made by Mr. Steavenson lectures on Co-operative subjects were given by officers of the Department at the Aided National School, Sagaing, at the American Baptist Mission Anglo-Vernacular School, Thazi, at two schools in Pakokku, at Minbu, at the Government High School, Thaton, at the Moulmein High School, at the Pantanaw Aided National High School, at the National High School, Akyab, and at the Government High School, Kyaukpyu.

2. *Examination of Supervisors and Auditors.*—As in the previous year examinations were held in July and February. The following table gives the number of candidates who were successful in the examinations :—

Month in which examination was held.	Number who passed by the Supervisors' Standard.	Number who passed by the Auditors' Standard.
July 1926	13	10
February 1927	2	8
Total ...	15	18

There were no malpractices and the standard of marking was, as usual severe.

3. *Accountancy Classes Advisory Board.*—In August 1926 the Board advised that the classes for the current year should be abandoned, and that the money so saved should be spent on providing a stipend for three years for one qualified student. The Local Government was unable to accept this advice, and in October the Board decided to hold the first year's class. The class opened with 20 students and at the end of the first year's course (October 1926 to April 1927) there were 18 students who went on to the second year's course in July.

4. *Audit.*—In the Yamethin District one auditor was forced to resign and in the Pegu District one was warned for bad work. Elsewhere the work of auditors is reported to have been generally satisfactory. In Myingyan Auditor Maung Gyi found time to organise the co-operative sale of members' groundnuts. In Arakan, where audit is done by the Government staff, the societies of Kyaukpyu were not audited owing to the illness of the Junior Assistant Registrar.

5. *Results of Audit.*—Primary Agricultural Societies were classified at audit according to efficiency as follows ;—

A Class	69
B Class	497
C Class	2,048
D Class	1,174
Total ...	3,788

The percentages this year and last year were :—

	1925-26.	1926-27.
A Class	1·5	1·8
B Class	13·1	13·1
C Class	55·3	54.1
D Class	30·1	31·0
Total ...	100·0	100·0

The highest percentage of D class societies (78) is recorded by Sagaing, followed by Kyauksê (72) and Meiktila (70). Of the other

districts with over one hundred societies Prome (3) has the lowest percentage followed by Tharrawaddy (11), Shwebo and Minbu (17), Lower Chindwin (24), Henzada (25), Myingyan (27), Pakokku and Pegu (28), Bassein (34) and Mandalay (51). I have recently revised the Instructions for classification at Audit in order to conform as far as possible with the standards set in other Provinces.

6. *Super-Audit and Inspection.*—Except in the Pegu West and Magwe charges Super-audit was wholly abolished towards the end of the year in order to allow officers to cope with serious arrears of liquidation work. The division of the staff into Super-auditing and Inspecting Junior Assistant Registrars did not make for efficiency. When liquidation work is up to date the division of functions should be abolished, and each Junior Assistant Registrar should be made wholly responsible for the societies in his charge. Super-audit will then only be necessary when primary audit is found on inspection to be un-satisfactory.

CHAPTER VIII.

LAW.

1. *Act and Rules.*—The Burma Co-operative Societies Act, 1927, came into force on the 4th May 1927. It does not provide for the grant of all or any of the powers of a Registrar to persons who may be appointed to assist the Registrar, and omits to give the power of inspection which was given by Section 17 (3) of the old Act. In these respects it requires amendment. Considerable disappointment was felt when it was found that the Select Committee had cut out the provision that dues might be recovered from recalcitrant members as if they were arrears of Land Revenue. A set of Rules to be issued under Section 50 of the new Act has been drawn up and is under consideration.

2. *Disputes, Arbitration and Litigation.*—The Registrar, did not himself arbitrate in any dispute during the year. The Chairman of the Sinde Union, Sagaing District, whose conviction was mentioned in last year's Report is still Union Chairman and Village Headman, the High Court holding that he had committed a merely technical offence. In the Northern Burma Charge the Secretary of Kyudaw Union, Katha District, was convicted under section 408, Indian Penal Code, and sentenced to 4 months' rigorous imprisonment. The Secretary of the Thityabin Union, Shwebo District, was convicted under the same section and sentenced to 18 months' rigorous imprisonment. The Chairman of the Taunggon East Society, a village headman, is alleged to have misappropriated Rs. 1,130 made over to him by members of the Society. A criminal complaint was lodged, and he absconded. Five cases of misappropriation are reported from the Pegu East Charge. In the Prome District a Society Chairman was sentenced to one year's rigorous imprisonment for criminal misappropriation and from the Tharrawaddy District four similar cases are reported one of which has resulted in a Society Chairman going to Jail for four months. A conviction and sentence of 3 months' rigorous imprisonment was obtained in the Thaton District on a complaint by the Junior Assistant Registrar against a Society Chairman for a similar offence. In the Irrawaddy Charge a Society Chairman in the Bassein District was sentenced to one year's rigorous imprisonment for misappropriating Rs. 496 and another Society Chairman from the same district was sentenced to 1 year's rigorous imprisonment and a fine Rs. 1,000, or six months' rigorous imprisonment for misappropriating Rs. 1,051. The Burma Urban Co-operative Bank and the Zigôn Co-operative Town Bank had to prosecute their employees for embezzlement. The former case dragged on throughout the year in the Court of the Western Subdivisional Magistrate, Rangoon ; in the latter the ex-Manager of the Bank has been arrested in Siam and committed to Sessions. Still another case is reported from Nattalin. The Civil Courts are not well posted in Co-operative Law and on several occasions we have had to protest against their decisions. Societies would do well to keep out of the Civil Courts and I consider it a matter for regret that more use is not made of the arbitration machinery.

3. *Dissolution and Liquidation.*—The number of Societies in liquidation at the beginning of the year was 512. The registration of 230 Societies was cancelled and the winding up of 3 Societies was ordered during the year. It was necessary to appoint liquidators in the case of 208 Societies. The liquidation proceedings of 119 Societies were closed during the year under report. The total number of Societies in liquidation at the end of the year was 601. A statement is given below showing separately, for credit and non-credit Societies, the liabilities of Societies in liquidation outstanding on the 30th June 1926, the liabilities discharged during the year and the total external liabilities outstanding on the 30th June 1927.

CLASS I.—*Credit Societies in Liquidation.*

(Agricultural and Non-Agricultural).

	Rs
1. Liabilities (principal only) on 30th June 1926	10,89,053
2. Liabilities discharged during the year	2,03,336
3. Liabilities on 30th June 1927, (including fresh liabilities of Societies put into liquidation during the year) ...	15,51,743
4. Percentage of 2 to 3	11·58

CLASS II.—*Non-credit Societies in liquidation.*

(Agricultural and Non-Agricultural).

1. Liabilities (principal only) on 30th June 1926 ...	2,70,643
2. Liabilities discharged during the year	881
3. Liabilities on 30th June 1927, (including fresh liabilities of societies put into liquidation during the year) ...	2,97,431
4. Percentage of 2 to 3	·295

The rise of over 4½ lakhs in outstanding liabilities under Class I reflects the large number of fresh liquidation proceedings that were opened during the year. There has been a substantial improvement in recoveries, this year's figure being nearly 50 per cent. above last year's ; and a great increase in the number of proceedings closed (119 as against 17 last year). In Class II the rise in outstanding liabilities is due to the disregistration of the Thuyèdan Stores and the Wethlagale Rice Mill. The submission of quarterly returns by liquidators has been suspended, and instead quarterly inspection reports on liquidation proceedings are required from Junior Assistant Registrars and Assistant Registrars and the latter have been made responsible for the speedy disposal of liquidation work within their charges. Super-audit having been abolished practically throughout the Province a number of Junior Assistant Registrars were available for employment on liquidation work. The following note by Mr. A. H. Seymour, Joint Registrar, explains our policy in regard to liquidation :—

Liquidation in the past has been looked upon as a preserve of the Registrar and the Chief Government Auditor. Neither Joint Registrars nor Assistant Registrars appear to have had any concern with it. Although Instruction 17 of the Liquidators' Instructions provides for quarterly reports of liquidators being forwarded to the Registrar *through the Joint Registrar*, the practice had died out.

With the number of societies in liquidation increasing from year to year, and with the local Junior Assistant Registrars only interested in liquidation to the extent of carrying out an annual audit as part of their general duties, the control of liquidation by the Registrar and the Chief Government Auditor, who had not the time to make personal inspections of societies in liquidation, necessarily became more and more difficult.

The fact that the bank as chief creditor in most cases stood to lose sums, which in the aggregate must reach very considerable figures, tended to become obscured by the zealous proselytising spirit which derives from failure in one place only a firmer determination to make good elsewhere.

The compelling force of the ratio of the number of proceedings closed annually to the number of societies put into liquidation during the past 3 years has now however made itself felt and steps have been taken vigorously to tackle the problem of introducing some method into the procedure of liquidation which will make for more speedy and more satisfactory results.

The type of liquidator available and appointed in the past has been unsatisfactory. On the assumption that the society or union are the really interested parties, any man approved by the society or the union has been appointed. He has been served out with a pamphlet of liquidation instructions and left to end for himself. He has had powers under instruction 9 to grant extensions of time within which to make repayments, and although the instruction clearly indicates that this power is only to be used under exceptional circumstances he has made it a rule, whether through soft-heartedness or for other reasons, to grant habitual extensions from year to year with the result that debtors have dissipated their property and scattered to different parts of the district or province.

Even when such property as members may have had has been realised liquidators have made no effort to close proceedings so as to enable the bank concerned to attempt either to recover in cash the sum due on societies' guarantees, or to cut its loss.

I quote as an example the case of a society called Kyaiksagaw in the Pegu District. This society was disregistered in 1921 owing the Pegu Bank Rs. 16,432-14-9. By 25th June 1922 such property, as the members had, had been realized reducing the loan to Rs. 14,954-10-3, principal and (up to March 1922) Rs. 1,038-15-9 interest. Although the Assistant Registrar concerned noted then that the proceedings should be closed, the liquidator did nothing until by 31st March 1927 the principal loan remained the same and the interest had grown to Rs. 10,447-3.

The Pegu bank itself as chief creditor in the Pegu district has not in my opinion been sufficiently active in calling attention to the delays that have occurred and seems to have preferred to live on in hope of " something at harvest " rather than to face a definite loss. To hope that ex-members of a society who possess no immoveable property, will make a genuine attempt to repay out of such annual income as they may earn a loan on which is chargeable compound interest at 10 per cent. is, I consider, to assess human nature too highly.

During the present year in order to relieve the congestion, it has been necessary to employ Junior Assistant Registrars very extensively as liquidators, as they are men of some intelligence and can be directly controlled by the department. Emphasis has of necessity been laid on that part of instruction 9 which says that the liquidator " should not listen to any excuses or appeals for mercy. The time for the members to prefer such excuses or appeals is before the registration of the society is cancelled. " Liquidators have been instructed to execute their orders in the Civil Courts as soon as their orders go unheeded, and they have had pointed out to them the use that can be made of the headman's revenue records and the revenue surveyors' land records, in order to discover the saleable assets of the ex-members. It is necessary to be ruthless, as delay inflicts in the shape of enforcement of guarantee hardship on innocent fellow co-operators.

The results are on the whole satisfactory and the number of proceedings closed during the past year exceeds the total of proceedings closed during the past 4 years There are still large sums outstanding to the Pegu Bank in the Pegu District and to the Provincial Bank in the Tharrawaddy district and while each bank is in my opinion certain to incur some loss, the extent of that loss depends largely on the vigour displayed to bring the liquidation proceedings to a satisfactory conclusion. The loss will certainly not be lessened by any display of clemency in the matter of postponements.

Liquidators are now executing their orders without delay, and I see no reason, now that the procedure to be adopted is understood, why a liquidation proceeding should not be cleared up within a year. The procedure for execution of a liquidator's order is simple enough. The delay is caused in the Civil Courts owing to the difficulties that occur in the way of serving notices on the parties and in getting the machinery of attachment and sale of property in motion.

Some of the more intelligent and less scrupulous ex-members are learning how best to obstruct Civil Court proceedings, and it may be necessary in some cases to involve the aid of the special powers granted under the new Act to a Collector to recover dues as arrears of land revenue.

So long as societies are allowed to think that liquidation means nothing more than a definite refusal on the part of the department and the banks to throw good money after bad, there is no incentive to a society to make any attempt to meet straitened circumstances by renewed effort.

It is only justifiable in exceptional circumstances to employ officers of the department as liquidators, but unless something drastic is done at the present time to remove the millstone of liquidated societies the whole movement is likely to be submerged.

CHAPTER IX.

ADMINISTRATION.

1. *Registrar and Joint Registrars.*—Mr. F. H. Steavenson, I.C.S., held the office of Registrar from July 1st, 1926, to November 3rd, 1926, when

he went on leave. Mr. A. H. Seymour, I.C.S., and I held temporary charge from November 4th, 1926, to November 8th, 1926, and from November 9th, 1926, to November 26th, 1926, respectively. Mr. E. G. Pattle, I.C.S., then took over and held charge until June 18th, 1927, when he was transferred, and I held temporary charge until the end of the year. Mr. Seymour was Joint Registrar throughout the year except for the period mentioned above (when he held additional charge of the office of Registrar) and for the period November 23rd, 1926, to December 18th, 1926, when he was forced to take medical leave. U Kan Hlaing, Assistant Registrar, who had been promoted to the rank of Joint Registrar as a temporary measure from June 21st, 1926, held officiating charge until November 26th, 1926, when he handed over to me. A special appointment of Temporary Third Joint Registrar was then created for him, and he held this for the rest of the year. On relieving Mr. Pattle in June, I handed over to U Tin Tut, I.C.S.

2. *Assistant and Junior Assistant Registrars.*—No recruits were obtained from the Subordinate Civil Service examination held in November 1926. Assistant Registrar U Tun Hlaing died and Junior Assistant Registrar U Ba Shin disappeared and was subsequently found dead. Two Junior Assistant Registrars were transferred to other Departments. Several Junior Assistant Registrars had to take sick leave. As a result the Department was working short-handed throughout the year. The total cost of the Department during the financial year 1926-27 was Rs. 4,05,940 against a budget estimate of Rs. 4,21,600. The savings are largely accounted for by the shortage of officers referred to above.

3. *Work of the Staff.*—With few exceptions the work and conduct of the staff have been satisfactory. The task of making up arrears of liquidation, upon which the Department has had to concentrate, is distasteful and disheartening; I appreciate the good spirit in which it has been undertaken.

H. F. SEARLE,

Officiating Registrar, Co-operative Societies, Burma.

APPENDICES.

STATEMENT A.—*Operations of Central Banks.*

Classification.	Number of members.		Number of affiliated Societies holding shares in Central Banks.			
	Individuals.	Societies.	Central credit.	Agricultural credit.	Non-Agricultural credit.	Others.
(1)	(2)	(3)	(4)	(5)	(6)	(7)
PART I.—PROVINCIAL BANK.						
Burma Provincial Co-operative Bank, Ltd., Mandalay.	233	2,458	8	2,410	32	8
Total for the year 1925-26 ...	242	2,488	8	2,438	33	9
PART II.—CENTRAL BANKS.						
Burma Urban Central Co-operative Bank, Ltd., Rangoon.	1,365	53	...	...	53	...
Nattalin Township Co-operative Bank, Ltd., Nattalin.	106	81	...	81	...	...
Prome District Central Co-operative Bank, Ltd., Próme.	246	248	...	248	...	...
Henzada District Central Co-operative Bank, Ltd., Henzada.	234	218	...	217	1	...
Einmè Township Co-operative Bank, Ltd., Tantabin.	28	...	...	...	...	...
Pakôkku District Central Co-operative Bank, Ltd., Pakôkku.	32	306	...	304	1	1
Moulmein District Central Co-operative Bank, Ltd., Moulmein.	114	75	...	75	...	...
Sagu-Salin Central Co-operative Bank, Ltd., Sagu.	46	175	...	175	...	...
Lower Chindwin District Central Bank, Ltd., Mônywa.	158	203	1	200	1	1
Budalin Savings Bank, Ltd., Lower Chindwin District.	...	17	...	17	...	...
Pyinmana Central Co-operative Bank, Ltd., Yamèthin District.	29	25	...	25	...	...
Madaya Township Co-operative Bank, Ltd., Mandalay District.	17	18	...	18	...	...
Mohnyin Co-operative Savings Bank, Ltd., Mogaung Township.	16	20	...	20	...	...
Tada-U Township Co-operative Bank, Ltd., Sagaing District.	...	28	...	28	...	...
Myingyan District Central Co-operative Bank, Ltd., Myingyan.	45	223	...	220	3	...
Pegu District Central Co-operative Bank, Ltd., Pegu.	294	252	...	252	...	...
Sittang Colony Banking Union, Ltd., Pegu District.	...	79	...	79	...	...
Singaing Township Co-operative Bank, Ltd., Kyauksè District.	16	...	...	...	...	...
Myittha Township Co-operative Bank, Ltd., Kyauksè District.	12	...	...	...	...	...
Pyapôn District Central Co-operative Bank, Ltd., Kyaiklat.	39	5	...	5	...	...
Zigôn Township Co-operative Bank, Ltd., Zigôn.	10	32	...	32	...	...
Total, 1926-27 ...	2,807	2,058	1	1,996	59	2
Total for the year 1925-26 ...	1,653	2,037	1	2,027	7	2

Classification.	Loans made during the year to		Receipts from loans and deposits repaid during the year by		Loans due by		Loans and Deposits received during the year from		
	Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Central Banks.	Primary Societies.	Individuals and other sources
(1)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PART I.—PROVINCIAL BANK.									
Burma Provincial Co-operative Bank, Ltd., Mandalay.	(a) 15,35,365	87,14,315	(a) 14,01,711	85,36,331	...	94,78,454	36,24,860	2,26,073	3,27,81,388
Total for the year 1925-26 ...	...	72,39,051	...	65,91,788	...	94,32,875	22,43,177	1,72,282	83,98,881
PART II.—CENTRAL BANKS.									
Burma Urban Central Co-operative Bank, Ltd., Rangoon.	...	13,53,255	...	13,23,031	...	3,26,703	...	15,037	5,21,890
Nattalin Township Co-operative Bank, Ltd., Nattalin.	...	23,293	...	17,453	...	32,200	...	531	22,827
Prome District Central Co-operative Bank, Ltd., Próme.	...	10,73,536	...	8,82,594	...	6,23,965	4,90,109	76,278	7,34,901
Henzada District Central Co-operative Bank, Ltd., Henzada.	...	2,27,655	...	1,67,716	...	3,21,634	1,12,443	...	2,09,868
Einmè Township Co-operative Bank, Ltd., Tantabin.	...	1,700	...	2.290	...	...	...	1,000	...
Pakôkku District Central Co-operative Bank, Ltd., Pakôkku.	...	4,11,810	...	3,60,472	...	10,05,385	2,43,232	22,852	5,23,630
Moulmein District Central Co-operative Bank, Ltd., Moulmein.	...	2,56,063	...	2,44,257	...	2,94,799	...	...	2,10,261
Sagu-Salin Central Co-operative Bank, Ltd., Sagu.	...	1,43,048	...	1,09,344	...	5,78,750	80,298	26,897	2,11,052
Lower Chindwin District Central Bank, Ltd., Mônywa.	...	5,10,213	...	4,10,939	...	5,44,576	4,95,688	44,004	2,68,179
Budalin Savings Bank, Ltd., Lower Chindwin District.	...	3,874	...	4,108	...	6,602	...	...	3,209
Pyinmana Central Co-operative Bank, Ltd., Yamèthin District.	...	67,723	...	95,523	..	1,09,227	12,000	1,011	46,973
Madaya Township Co-operative Bank, Ltd., Mandalay District.	...	500	...	6,000	...	3,100	...	150	...
Mohnyin Co-operative Savings Bank, Ltd., Mogaung Township.	...	1,540	...	1,500	...	1,540	...	...	...
Tada-U Township Co-operative Bank, Ltd., Sagaing District.	...	...	...	...	...	1,390	...	...	...
Myingyan District Central Co-operative Bank, Ltd., Myingyan.	...	67,056	...	55,608	..	52,485	42,883	27,079	52,601
Pegu District Central Co-operative Bank, Ltd., Pegu.	...	15,29,650	...	15,90,402	...	21,11,889	35,23,026	19,37,809	12,70,729
Sittang Colony Banking Union, Ltd., Pegu District.	...	8,52,600	...	6,35,400	...	7,97,200	3,00,000	23,440	...
Singaing Township Co-operative Bank, Ltd., Kyauksè District.	...	...	...	...	...	550	...	1,175	...
Myittha Township Co-operative Bank, Ltd., Kyauksè District.	...	12	...	...	...	13	...	1,099	...
Pyapôn District Central Co-operative Bank, Ltd., Kyaiklat.	...	18,190	...	5,390	...	17,700	...	...	12,067
Zigôn Township Co-operative Bank, Ltd., Zigôn.	...	15,015	...	13,530	...	15,390	...	30	...
Total, 1926-27 ...	...	65,56,733	...	59,25,557	...	68,45,098	52,99,679	21,78,392	40,88,187
Total for the year 1925-26 ...	3,300	97,29,050	110	84,90,359	3,305	63,31,359	18,09,550	16,65,707	42,79,302

(a) Government war loan investment.

STATEMENT A.—*Operations of Central Banks*—concld.

Classification.	Sales of goods to members.	Purchase of members' products.	Cost of management.	Share capital paid up.	Loans and Deposits held at the end of the year from				Reserve and other funds.	Working capital.	Profit and Loss of the year.	Usual dividend paid on shares.	Most usual rate of interest.		Un-called and subscribed share capital.	Remarks.
					Societies.	Provincial or Central Banks.	Government.	Individuals and other sources.					On borrowings.	On lendings.		
(1)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
PART I.—PROVINCIAL BANK.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	%	%	%	Rs.	
Burma Provincial Co-operative Bank, Ltd., Mandalay.	...	...	1,40,026	6,09,400	2,99,271	6,72,858	...	1,01,39,057	8,68,628	1,25,89,213	...	5	7	10	1,100	
Total for the year 1925-26 ...	...	...	1,21,945	6,61,450	2,44,326	6,40,935	...	1,00,19,082	8,53,349	1,24,19,142	...	6	7½	10	1,250	
PART II.—CENTRAL BANKS.																
Burma Urban Central Co-operative Bank, Ltd., Rangoon.	1,139	...	37,629	2,23,150	21,402	...	...	1,75,340	6,232	4,26,124	− 22,883	...	...	9	...	
Nattalin Township Co-operative Bank, Ltd., Nattalin.	...	...	705	31,640	1,041	...	...	18,300	317	51,298	+ 2,239	2-10-6	...	10	...	
Prome District Central Co-operative Bank, Ltd., Prome.	...	...	6,656	87,600	33,284	1,25,302	...	4,39,106	20,113	7,05,405	+ 8,513	7	9½	10	...	
Henzada District Central Co-operative Bank, Ltd., Henzada.	...	...	2,725	52,600	...	82,677	...	2,06,386	7,324	3,48,987	+ 2,447	5	9	10	...	
Einmè Township Co-operative Bank, Ltd., Tantabin.	...	...	256	3,300	...	...	...	...	...	3,300	− 89	...	...	...	...	
Pakôkku District Central Co-operative Bank, Ltd., Pakôkku.	46	...	7,697	65,200	52,778	50,000	...	7,31,701	77,280	9,76,959	+ 34,358	7	9	10	...	
Moulmein District Central Co-operative Bank, Ltd., Moulmein.	...	...	3,017	93,300	...	...	...	1,92,613	14,939	3,00,852	+ 15,426	7½	9	10	...	
Sagu-Salin Central Co-operative Bank, Ltd., Sagu.	...	...	5,784	51,450	42,301	1,01,843	...	3,07,546	68,935	5,72,075	+ 8,317	6	9	10	...	
Lower Chindwin District Central Bank, Ltd., Mônywa.	...	...	5,934	59,750	18,613	3,91,623	...	1,04,875	11,444	5,86,305	+ 10,960	5	9	10	...	
Budalin Savings Bank, Ltd., Lower Chindwin District.	...	...	154	4,000	...	400	...	1,473	...	5,873	+ 1,391	...	9	10	...	
Pyinmana Central Co-operative Bank, Ltd., Yamèthin District.	...	...	2,159	20,550	1,620	...	...	87,354	...	1,09,524	+ 176	...	9	10	...	
Madaya Township Co-operative Bank, Ltd., Mandalay District.	...	...	...	2,250	779	...	...	...	235	3,264	− 85	...	9	10	...	
Mohnyin Co-operative Savings Bank, Ltd., Mogaung Township.	...	...	188	1,840	...	...	...	150	...	1,990	+ 110	...	9	10	...	
Tada-U Township Co-operative Bank, Ltd., Sagaing District.	...	...	13	1,400	...	...	...	...	...	1,400	+ 1	...	9	10	...	
Myingyan District Central Co-operative Bank, Ltd., Myingyan.	...	...	1,816	34,150	2,089	8,460	...	25,787	79	70,565	+ 173	...	9	10	...	
Pegu District Central Co-operative Bank, Ltd. Pegu.	...	...	12,570	1,78,550	1,68,996	1,00,000	...	14,91,748	1,67,365	21,06,659	+ 46,631	7	9	10	...	
Sittang Colony Banking Union, Ltd., Pegu District.	...	...	3,781	5,13,500	23,820	2,50,000	...	...	58,431	8,45,751	+ 37,853	7	9	10	...	
Singaing Township Co-operative Bank, Ltd., Kyauksè District.	...	...	1	700	...	...	...	...	...	700	− 133	...	9	10	...	
Myittha Township Co-operative Bank, Ltd., Kyauksè District.	...	...	...	260	100	...	...	...	10	370	+ 5	...	9	10	...	
Pyapôn District Central Co-operative Bank, Ltd., Kyaiklat.	...	...	44	5,900	...	...	...	12,068	...	17,968	+ 233	...	...	...	...	
Zigôn Township Co-operative Bank, Ltd., Zigôn.	...	...	124	13,680	29	...	...	...	942	14,651	+ 1,160	...	10	...	...	
Total, 1926-27 ...	1,185	...	91,253	14,44,770	3,66,852	11,10,305	...	37,94,447	4,33,646	71,50,020	+1,46,803	...	...	...		
Total for the year 1925-26 ...	82	...	84,001	12,95,570	3,33,196	11,89,023	...	33,60,084	3,24,571	65,02,444	+1,29,191	...	...	...	...	

STATEMENT B.—*Operations of Agricultural Societies.*

Serial No.	Classification.	Number of Societies.	Number of Members.	Loans made during the year to		Receipts from loans and deposits repaid during the year by		Loans due by			Loans and Deposits received during the year from			Sales of goods to members.	Purchase of Members' products.	Serial No.
				Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Individuals.	Of which overdue.*	Banks and Societies.	Individuals.	Central Banks.	Primary Societies.			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
	CLASS I.—CREDIT. (*b*) UNLIMITED.			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Akyab District	32	673	43,343	...	33,878	...	45,755	5,233	...	1,870	...	...	...	...	1
2	Amherst District	77	2,552	5,17,653	13,952	4,92,504	6,969	6,16,598	35,956	8,744	5,452	2,07,948	2,500	8,243	...	2
3	Bassein District	103	1,741	1,71,002	1,500	1,27,835	3,160	4,07,445	...	2,601	15,073	87,587	1,500	226	...	3
4	Bhamo District	8	116	930	...	1,214	...	8,673	4,275	1	...	1,079	...	...	...	4
5	Hanthawaddy District ...	63	1,378	1,52,789	345	1,36,169	61	2,13,179	...	290	5,270	1,01,862	270	...	...	5
6	Henzada District	155	3,700	4,82,547	2,024	3,85,486	1,600	7,80,776	269	2,192	32,243	1,66,257	5,780	1,082	...	6
7	Insein District	85	2,335	2,69,525	205	2,63,960	117	4,89,602	...	812	34,324	1,55,079	1,009	...	...	7
8	Katha District	56	897	19,623	60	10,396	...	1,28,843	27,613	482	2,489	14,329	60	75	...	8
9	Kyaukpyu District ...	17	297	17,226	...	12,789	...	16,016	700	...	2,106	...	...	...	...	9
10	Kyauksè District	210	3,700	77,672	3,435	1,04,735	5,063	10,74,556	...	6,714	3,483	53,390	875	9,537	...	10
11	Lower Chindwin District ...	213	4,175	1,95,998	25,620	1,40,466	3,794	6,46,050	...	25,806	15,003	1,72,561	9,715	316	...	11
12	Magwe District	16	330	10,751	685	4,602	325	35,899	4,983	360	36	10,734	325	...	...	12
13	Mandalay District	226	6,067	1,97,245	19,299	2,15,779	1,869	14,01,851	...	37,748	11,428	1,14,873	3,237	14,307	...	13
14	Ma-ubin District	71	1,601	4,42,483	1,625	3,71,154	577	5,20,917	...	2,318	33,799	84,066	55,187	26,867	...	14
15	Meiktila District	111	2,133	12,855	60	30,063	60	5,43,337	...	3,268	620	22,647	240	3,658	...	15
16	Minbu District	167	3,047	1,24,485	29,251	86,000	2,372	5,18,461	31,400	91,669	19,710	1,27,440	575	2,067	...	16
17	Myaungmya District ...	35	869	1,84,700	...	1,38,935	...	2,13,854	...	200	5,572	80,744	...	...	...	17
18	Myingyan District	206	3,613	67,589	419	49,497	8,301	4,55,552	44,262	18,503	1,282	57,502	250	229	...	18
19	Myitkyina District	79	1,372	31,593	9	34,631	489	4,22,587	2,754	2,943	16,172	10,648	2,714	285	...	19
20	Pakôkku District	315	6,917	2,03,740	16,296	1,89,659	760	9,35,054	...	17,533	24,278	1,9,1989	530	147	...	20
21	Pegu District	179	5,797	9,42,369	20,951	7,84,075	38,032	21,60,496	3,91,671	74,494	88,010	6,32,410	2,880	5,195	...	21
22	Prome District	241	5,310	7,98,863	3,920	6,15,137	5,492	13,95,299	...	1,298	47,105	5,71,391	2,020	1,155	...	22
23	Pyapon District	27	747	1,33,072	950	1,12,564	900	1,77,085	...	470	2,098	27,077	50	182	...	23
24	Sagaing District	229	4,877	50,977	2,040	69,411	2,477	11,73,796	...	4,325	6,833	67,274	2,394	5,465	...	24
25	Shwebo District	486	10,700	1,59,877	9,692	1,24,797	842	11,76,449	86,241	11,632	13,831	1,54,711	2,046	1,293	...	25
26	Tavoy District	1	11	780	...	620	...	780	...	...	3	...	...	...	...	26
27	Toungoo District	24	485	62,132	...	42,533	17	94,587	20,586	22	2,676	51,929	371	12	...	27
28	Tharrawaddy District ...	263	6,311	8,83,108	1,978	7,79,131	...	15,30,611	...	6,650	39,121	5,34,140	9,634	4,083	...	28
29	Thatón District	31	672	76,029	16,812	69,192	4,704	81,940	...	905	3,046	36,921	175	...	...	29
30	Thayetmyo District ...	10	183	6,235	...	6,758	...	28,144	...	...	1,245	122	...	...	...	30
31	Yamèthin District	52	1,240	55,937	2,152	63,777	1,419	2,63,296	...	796	11,029	44,051	880	1,347	...	31
	Total for the year ...	3,788	83,846	63,93,128	1,73,280	54,97,747	89,400	175,57,488	6,55,943	3,22,776	4,45,207	37,80,761	1,05,217	85,771	...	
	Total, previous year ...	3,919	87,781	69,55,182	1,40,105	56,73,638	35,293	172,99,135	4,89,024	2,04,749	3,59,645	41,46,427	1,45,235	44,668	...	
	CLASS I.—CREDIT. (*b*) UNLIMITED. (*Tenancy Copartnership.*)															
1	Pegu District	54	1,575	5,21,480	12,44,337	5,62,614	12,58,137	11,73,786	...	720	1,44,188	...	4,54,700	...	...	1
2	Hanthawaddy District ...	29	1,030	4,44,135	8,44,087	3,14,308	9,28,169	12,10,555	7,640	4,137	2,04,983	4,06,000	267	182	...	2
3	Ma-ubin District	28	714	12,769	59	21,680	2,767	1,55,624	...	25,508	36	400	...	...	...	3
	Total for the year ...	111	3,319	9,78,384	20,88,483	8,98,602	21,89,073	25,39,965	7,640	30,365	3,49,207	4,06,400	4,54,967	182	...	
	Total, previous year ...	111	3,306	12,02,470	17,29,738	10,40,027	18,01,489	24,20,837	13	52,990	1,77,487	6,64,711	...	50	...	

NOTE.—* The term "loans overdue" means loans due for payment which have not been paid and for which extension has not been granted by competent authority.

STATEMENT B.—*Operations of Agricultural Societies*—contd.

Serial No.	Classification. (1)	Cost of management. (16)	Share capital paid up. (17)	Loans and Deposits held at the end of the year from Members. (18)	Non-Members. (19)	Societies. (20)
		Rs.	Rs.	Rs.	Rs.	Rs.
	CLASS I.—CREDIT. (*b*) UNLIMITED.					
1	Akyab District	468	30,908	6,143	247	...
2	Amherst District	8,345	2,91,617	5,245	3,650	589
3	Bassein District	9,822	1,24,114	7,062	1,343	2,376
4	Bhamo District	350	1,160	...	...	...
5	Hanthawaddy District ...	7,343	68,280	6,242	1,507	270
6	Henzada District	11,961	2,99,802	35,009	9,628	5,550
7	Insein District	12,952	1,18,272	22,118	4,058	1,189
8	Katha District	5,211	9,985	2,172	2,250	482
9	Kyaukpyu District	65	10,740	139	1,973	...
10	Kyauksè District	28,908	1,86,307	10,466	2,959	8,609
11	Lower Chindwin District ...	19,617	67,119	10,915	17,755	8,105
12	Magwe District	1,145	3,710	36	...	...
13	Mandalay District	33,987	1,74,825	17,470	4,180	27,078
14	Ma-ubin District	5,481	1,73,506	18,375	17,693	48,887
15	Meiktila District	15,612	75,030	731	2,954	1,896
16	Minbu District	19,718	39,850	30,746	224	1,010
17	Myaungmya District ...	3,211	83,200	10,431	962	1,419
18	Myingyan District	14,952	46,030	3,734	1,315	2,045
19	Myitkyina District	8,036	13,400	769	8,368	3,253
20	Pakôkku District	31,368	75,285	19,587	27,834	503
21	Pegu District	36,318	4,74,847	61,099	6,839	1,918
22	Prome District	25,733	4,38,659	30,170	6,085	1,020
23	Pyapôn District	1,323	68,985	2,748	2,386	1,263
24	Sagaing District	24,547	1,40,125	10,936	7,802	13,061
25	Shwebo District	51,914	1,15,300	35,859	7,037	15,040
26	Tavoy District	15	500	3	...	...
27	Toungoo District	2,958	31,420	1,567	788	...
28	Tharrawaddy District ...	37,081	5,56,453	44,721	8,868	11,756
29	Thatôn District	1,516	49,610	4,487	74	900
30	Thayetmyo District ...	149	4,950	3,346	...	...
31	Yamèthin District	8,562	60,026	4,543	307	985
	Total for the year ...	4,28,668	38,34,015	4,06,869	1,49,086	1,59,204
	Total, previous year ...	4,67,571	37,57,386	3,64,089	1,31,452	1,93,648
	CLASS I.—CREDIT. (*b*) UNLIMITED. (*Tenancy Copartnership.*)					
1	Pegu District	40,323	...	60,277	1,100	4,32,321
2	Hanthawaddy District ...	11,425	...	2,26,503	13,032	130
3	Ma-ubin District	830	2,170	13,604	...	14
	Total for the year ...	52,578	2,170	3,00,384	14,132	4,32,465
	Total, previous year ...	72,424	2,820	51,153	1,100	2,57,000

Provincial or Central Banks. (21)	Government. (22)	Reserve fund. (23)	Working Capital.* (24)	Profit and Loss for the year. (25)	Usual dividend paid on shares. (26)	Most usual rate of interest: On borrowings. (27)	On lendings. (28)	Serial No.
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	
...	...	6,963	44,261	+ 3,900	...	10	15	1
2,09,286	...	1,48,161	6,58,548	+ 46,196	...	11	15	2
1,59,585	...	1,26,026	4,20,506	+ 17,761	...	10	15	3
9,260	...	514	10,934	− 1,277	...	10	15	4
1,40,358	...	11,062	2,27,719	+ 147	...	10	15	5
2,54,023	...	1,75,636	7,79,648	+ 41,622	...	10	15	6
3,09,566	1,275	70,263	5,26,741	+ 2,836	...	10	15	7
1,17,024	...	16,531	1,48,444	− 5,113	...	10	15	8
...	...	2,266	15,118	+ 1,516	...	10	15	9
8,18,262	...	3,04,023	13,30,626	− 36,583	...	10	15	10
5,91,490	...	51,544	7,46,928	− 13,780	...	10	15	11
37,744	...	1,841	43,331	− 3,447	...	10	15	12
10,99,211	7,290	3,08,606	16,38,660	− 40,884	...	10	15	13
99,574	...	1,48,994	5,07,029	+ 39,499	...	10	15	14
3,90,417	...	1,49,728	6,20,756	− 37,134	...	10	15	15
4,65,055	80	2,00,294	7,37,259	− 14,044	...	10	15	16
49,536	...	83,750	2,29,298	+ 15,130	...	10	15	17
4,30,507	...	58,499	5,42,130	− 2,419	...	10	15	18
47,010	92,823	2,88,739	4,54,362	+ 243	...	10	15	19
8,25,220	...	1,37,680	10,86,109	− 3,692	...	10	15	20
13,13,041	...	4,80,038	23,37,782	+ 80,113	...	10	15	21
6,21,976	...	3,11,274	14,09,184	+ 87,306	...	10	15	22
44,495	...	55,575	1,75,452	+ 11,349	...	10	15	23
11,24,099	...	1,83,926	14,79,949	−1,13,327	...	10	15	24
9,33,201	3,064	3,00,895	14,10,396	− 45,909	...	10	15	25
...	...	199	702	+ 78	...	10	15	26
51,227	...	23,596	1,08,598	+ 4,454	...	10	15	27
4,91,006	...	4,69,735	15,82,539	+1,03,799	...	10	15	28
17,905	...	20,457	93,433	+ 7,459	...	10	15	29
16,192	...	3,115	27,603	+ 1,834	...	10	15	30
1,34,062	300	98,520	2,98,743	+ 510	...	10	15	31
1,08,00,332	1,04,832	42,38,450	1,96,92,788	+1,48,143	...	...	...	
1,06,75,252	1,25,273	37,52,427	1,89,99,527	+3,59,420	...	...	...	
...	4,09,232	5,02,181	14,05,111	+ 35,695	...	6¼	15	1
3,69,515	2,82,624	6,93,952	15,85,756	− 12,858	...	6¼	15	2
1,342	29,161	1,27,834	1,74,125	+ 9,209	...	6¼	15	3
3,70,857	7,21,017	13,23,967	31,64,992	+ 32,046	...	...	...	
3,22,769	9,92,856	11,24,546	27,52,244	+1,92,786	...	...	...	

NOTE.—* For the purpose of this statement the working capital is taken to be the total of columns 17 to 23.

STATEMENT B.—*Operations of Agricultural Societies*—contd.

Serial No.	Classification. (1)	Number of Societies. (2)	Number of members. (3)	Loans made during the year to		Receipts from loans and deposits repaid during the year by		Loans due by			Loans and Deposits received during the year from			Sale of goods to Members. (14)	Purchase of Members' products. (15)	Serial No.
				Individuals. (4)	Banks and Societies. (5)	Individuals. (6)	Banks and Societies. (7)	Individuals. (8)	Of which overdue.* (9)	Banks and Societies. (10)	Individuals. (11)	Central Banks. (12)	Primary Societies. (13)			
				Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	CLASS I.—CREDIT.															
	(c) UNLIMITED. (*Land Mortgage.*)															
	Mandalay District	2	282	255	166	231	35	21,974	...	601	6,903	...	...	...	...	1
	Total for the year ...	2	282	255	166	231	35	21,974	...	601	6,903	...	...	...	...	
	Total, previous year ...	2	282	255	166	231	35	21,974	...	601	6,903	...	...	...	...	
	GRAND TOTAL, Unlimited Class I, for the year.	3,901	87,447	73,71,767	22,61,929	63,96,580	22,78,508	2,01,19,427	6,63,583	3,53,742	8,01,317	41,87,161	5,60,184	85,953	...	
	GRAND TOTAL, previous year ...	4,032	91,369	81,57,907	18,70,009	67,13,896	18,36,817	1,97,41,946	4,89,037	2,58,340	5,44,035	48,11,138	1,45,235	44,718	...	
	CLASS II—PURCHASE, PURCHASE AND SALE.															
1	Hanthawaddy District ...	9	361	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Henzada District	1	74	...	...	...	...	...	...	...	...	...	...	...	...	2
3	Katha District	1	30	...	...	...	...	...	...	...	...	...	...	...	...	3
4	Kyauksè District	1	27	...	...	...	...	...	...	...	...	...	...	...	...	4
5	Lower Chindwin District ...	2	134	...	...	...	...	...	...	6,606	...	11,195	...	5,047	...	5
6	Pakôkku District	1	312	...	...	...	...	...	...	28,455	11,081	...	12,789	14,842	24,891	6
7	Pegu District	3	343	...	31,077	...	33,508	...	...	1,254	...	...	...	438	...	7
8	Prome District	1	20	...	...	441	...	...	...	...	...	...	...	...	...	8
	Total, Limited Class II ...	19	1,301	...	31,077	441	33,508	...	...	36,315	11,081	11,195	12,789	20,327	24,891	
	Total, previous year ...	21	1,459	281	50,322	266	52,741	7,177	...	32,185	16,950	...	25,817	38,370	37,140	
	CLASS III.—PRODUCTION.															
1	Myaungmya District ...	1	100	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Pegu District	5	80	...	...	...	...	...	...	...	...	...	...	...	...	2
	Total, Limited Class III ...	6	180	...	...	...	...	...	...	...	...	...	...	...	...	
	Total, previous year ...	6	180	...	...	...	...	...	...	...	...	...	...	...	...	
	CLASS IV.—PRODUCTION AND SALE.															
1	Bassein District	1	102	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Hanthawaddy District ...	1	32	...	...	...	...	...	...	...	...	...	...	...	...	2
3	Katha District	1	32	...	...	...	...	...	...	...	...	...	...	...	...	3
4	Kyauksè District	1	33	...	...	...	...	...	...	...	4,848	...	...	...	...	4
5	Mandalay District	3	237	...	...	...	...	...	...	...	...	...	31,500	3,310	9,605	5
6	Meiktila District	1	12	...	...	...	11,759	...	...	...	...	...	...	...	...	6
7	Minbu District	1	830	18,950	8,777	10,790	...	11,800	...	694	3,190	...	...	4,567	...	7
8	Myitkyina District	6	688	...	...	...	13,512	...	...	136	...	...	...	...	...	8
9	Pegu District	5	1,494	...	28,705	...	...	152	...	...	1,05,894	17,000	950	...	3,586	9
10	Prome District	1	39	...	...	...	...	...	...	...	...	...	...	...	...	10
11	Sagaing District	3	319	...	...	...	...	...	...	...	...	...	...	...	...	11
12	Shwebo District	9	106	...	...	...	...	...	...	584	...	...	...	...	...	12
13	Tharrawaddy District ...	14	282	...	...	...	...	857	...	4,775	9,456	...	...	...	...	13
14	Yamèthin District	1	27	...	...	...	17,689	...	...	...	...	...	...	543	...	14
	GRAND TOTAL of Limited Class IV for the year.	48	4,233	18,950	37,482	10,790	42,960	12,809	...	6,189	1,23,388	17,000	32,450	8,420	13,191	
	GRAND TOTAL of Limited Class IV for the previous year.	62	5,521	1,291	222	295	13,459	1,291	...	28,637	12,027	...	52,103	37,089	9,605	

NOTE.—* The term 'loans overdue' means loans due for payment which have not been paid and for which extension has not been granted by competent authority.

STATEMENT B.—*Operations of Agricultural Societies*—concld.

Serial No.	Classification. (1)	Cost of management. (16)	Share capital paid up. (17)	Loans and Deposits held at the end of the year from Members. (18)	Non-members. (19)	Societies. (20)	Provincial or Central Banks. (21)	Government. (22)	Reserve fund. (23)	Working Capital.* (24)	Profit and Loss for the year. (25)	Usual dividend paid on shares. (26)	Most usual rate of interest. On borrowings. (27)	On lendings. (28)	Serial No
	CLASS I.—CREDIT.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	
	(c) UNLIMITED. (*Land Mortgage.*)														
1	Mandalay District	215	3,690	46,996	10	...	...	...	257	50,953	− 2,514	...	10	15	1
	Total for the year ...	215	3,690	46,996	10	...	...	...	257	50,953	− 2,514	...	10	15	
	Total, previous year ...	215	3,690	46,996	10	...	...	...	257	50,953	− 2,514	...	10	15	
	GRAND TOTAL, Unlimited Class I, for the year.	4,81,461	38,39,875	7,54,249	1,63,228	5,91,669	1,11,71,189	8,25,849	55,62,674	2,29,08,733	+1,77,675	...	...	...	
	GRAND TOTAL, previous year ...	5,40,210	37,63,896	4,62,238	1,32,562	4,50,648	1,09,98,021	11,18,129	48,77,230	2,18,02,724	+5,49,692	...	...	...	
	CLASS II—PURCHASE, PURCHASE AND SALE.														
1	Hanthawaddy District ...	...	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Henzada District	...	900	...	...	...	...	...	...	900	− 900	...	10	15	2
3	Katha District	...	...	...	...	...	...	...	...	...	...	...	...	...	3
4	Kyauksè District	...	...	...	...	...	...	...	50	50	...	...	...	...	4
5	Lower Chindwin District ...	451	2,702	31	...	...	8,000	1,618	86	12,437	+ 682	...	...	...	5
6	Pakôkku District	4,090	17,440	...	1,693	382	...	...	14,426	33,941	+ 95	...	10	15	6
7	Pegu District	1,777	3,139	...	2,485	...	...	...	1,589	7,213	− 4,696	...	...	...	7
8	Prome District	...	...	...	...	...	...	...	...	...	...	...	...	...	8
	Total, Limited Class II ...	6,318	24,181	31	4,178	382	8,000	1,618	16,151	54,541	− 4,819	...	...	...	
	Total, previous year ...	7,228	31,754	5,397	1,730	2	280	...	16,051	55,214	− 3,507	...	...	...	
	CLASS III.—PRODUCTION.														
1	Myaungmya District ...	...	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Pegu District	...	...	...	...	...	...	...	...	...	...	...	...	...	2
	Total, Limited Class III ...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	Total, previous year ...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	CLASS IV.—PRODUCTION AND SALE.														
1	Bassein District	...	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Hanthawaddy District ...	...	...	...	...	...	...	...	...	...	...	...	...	...	2
3	Katha District	...	...	...	...	...	...	...	209	209	...	...	...	...	3
4	Kyauksè District	9,340	11,100	22,300	...	...	...	...	...	33,400	− 8,253	...	...	...	4
5	Mandalay District	11,435	9,510	...	...	...	1,599	34,368	...	45,477	− 8,937	...	...	...	5
6	Meiktila District	...	1,748	...	...	...	...	...	...	1,748	− 1,288	...	...	... (a)	6
7	Minbu District	9,898	48,426	...	300	...	...	...	2,054	50,780	+ 5,711	...	...	...	7
8	Myitkyina District	...	...	...	...	...	59	...	768	827	− 35	...	...	... (a)	8
9	Pegu District	22,583	85,640	1,01,410	46,114	1,398	15,000	...	2,623	2,52,185	− 49,004	...	...	...	9
10	Prome District	...	...	...	...	...	...	...	...	...	...	...	...	...	10
11	Sagaing District	...	...	...	100	...	...	...	275	375	− 124	...	...	... (a)	11
12	Shwebo District	...	...	...	...	211	...	...	376	587	...	...	...	...	12
13	Tharrawaddy District ...	9,451	3,482	...	...	...	...	...	4,302	7,784	− 795	...	...	...	13
14	Yamèthin District	217	615	100	...	...	...	947	235	1,897	− 357	...	...	...	14
	GRAND TOTAL of Limited Class IV for the year.	62,924	1,60,521	1,23,810	46,514	1,609	16,658	35,315	10,842	3,95,269	− 63,082	...	...	...	
	GRAND TOTAL of Limited Class IV for the previous year.	71,230	3,20,933	1,39,298	200	19,961	1,658	35,535	5,306	5,22,891	− 16,471	...	...	...	

NOTE.—* For the purposes of this statement the working capital is taken to be the total of columns 17 to 23.

STATEMENT C.—*Operations of Non-Agricultural Societies.*

Serial No.	Classification.	Number of Societies.	Number of Members.	Loans made during the year to		Receipts from loan and deposits repaid during the year by		Loans due by			Loans and Deposits received during the year from			Sales of goods to members.	Serial No.
				Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Individuals.	Of which overdue.*	Banks and Societies.	Individuals.	Central Banks.	Primary Societies.		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
				Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	CLASS I.—CREDIT. (*a*) LIMITED.														
	1. *Urban Societies and Town Banks.*														
1	Akyab District	3	380	52,186	...	48,562	...	47,024	..	23,157	96,821	...	...	59	1
2	Bassein District	5	1,036	76,250	70	76,430	...	1,86,686	...	1,400	57,884	46,652	54,112	13	2
3	Henzada District ...	9	1,886	4,03,698	...	2,96,925	697	3,68,986	...	87,134	5,27,105	3,54,886	3,43,922	6	3
4	Insein District	4	191	22,777	1,815	32,642	1,805	16,722	...	141	5,256	...	...	23	4
5	Kyaukpyu District ...	3	527	39,755	...	31,297	...	31,177	5,976	...	33,687	...	...	19	5
6	Kyauksè District ...	3	556	54,474	...	47,296	...	1,56,900	18,423	9	23,938	...	500	59	6
7	Lower Chindwin District ...	3	248	60,439	...	40,253	11,000	65,850	...	8,220	1,00,402	1,44,144	...	2	7
8	Magwe District;	2	61	7,920	...	7,475	...	4,825	...	...	...	...	...	...	8
9	Mandalay District ...	5	387	15,949	4,300	14,886	4,400	10,295	...	1,200	...	...	...	...	9
10	Ma-ubin District ...	9	538	2,18,461	67,920	1,98,176	72,800	1,18,580	...	58,435	1,57,045	76,506	150	25	10
11	Meiktila District	...	...	...	...	...	...	...	...	...	...	...	...	...	11
12	Minbu District	2	79	50	...	220	...	3,785	...	84	...	...	...	...	12
13	Myaungmya District ...	9	808	97,834	2,000	97,023	...	78,468	...	2,265	50,424	38,242	1,000	15	13
14	Myingyan District ...	1	80	2,045	...	6,580	...	19,870	..	...	11,259	...	...	...	14
15	Pakôkku District	1	164	11,300	20,960	10,243	15,512	8,850	...	6,287	38,151	1,500	...	10	15
16	Pegu District	7	1,116	7,47,675	1,63,028	6,53,056	1,63,750	6,39,352	...	10,765	5,61,196	64,001	67,900	105	16
17	Prome District	9	1,318	2,40,104	69,698	2,49,416	65,016	4,24,421	...	20,069	2,81,612	1,22,191	1,067	1,925	17
18	Pyapôn District	3	422	1,02,263	...	81,176	...	1,57,488	...	8,081	40,922	3,954	...	470	18
19	Rangoon Town District ...	16	1,647	1,03,778	...	85,959	...	1,69,028	...	...	6,211	...	...	19	19
20	Sagaing District	3	87	325	...	265	...	6,294	...	...	40	...	...	...	20
21	Toungoo District	7	724	1,51,242	...	1,48,185	11,000	1,99,863	...	13	1,12,483	499	129	5	21
22	Tharrawaddy District ...	7	874	56,195	...	87,463	...	1,74,744	..	...	42,571	5,061	900	2	22
23	Thatôn District	2	169	1,972	92	1,328	...	4,066	3,766	50	...	...	...	...	23
24	Thayetmyo District ...	4	446	35,610	3,883	29,953	...	73,573	...	7,000	47,293	53,414	...	432	24
	Grand Total of Class I (*a*) 1 for the year.	117	13,744	25,02,302	3,33,766	22,44,809	3,45,980	29,66,847	28,165	2,34,310	21,94,300	9,11,050	4,69,680	3,189	
	Grand Total of Class I (*a*) 1 for the previous year.	118	14,449	23,64,326	3,67,826	20,93,128	3,91,834	30,28,954	63,268	1,96,184	20,28,514	6,79,708	2,22,853	2,112	

* The terms 'loans overdue' means loans due for payment which have not been paid and for which extension has not been granted by competent authority.

STATEMENT C.—*Operations of Non-Agricultural Societies*—contd.

Serial No.	Classification. (1)	Purchase of members' products. (15)	Cost of management. (16)	Share capital paid up. (17)	Loans and Deposits held at the end of the year from Members. (18)	Non-members. (19)	Societies. (20)	Provincial or Central Banks. (21)	Government. (22)	Reserve Fund. (23)	Working Capital.* (24)	Profit and Loss for the year. (25)	Usual dividend paid on shares. (26)	Most usual rate of interest. On borrowings. (27)	On lendings. (28)	Serial No.
		Rs	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	per cent	per cent.	per cent.	
	CLASS I.—CREDIT. (*a*) LIMITED.															
	1. *Urban Societies and Town Banks.*															
1	Akyab District	...	3,649	23,770	4,270	38,485	...	...	...	2,380	68,905	+ 2,359	10	9	15	1
2	Bassein District	...	5,499	78,650	16,932	70,716	9,381	19,158	...	19,735	2,14,572	+ 9,960	10	9	15	2
3	Henzada District	...	8,866	1,66,870	73,884	1,22,882	6,980	43,822	...	44,797	4,59,235	+ 14,174	10	9	15	3
4	Insein District	...	659	14,650	1,197	802	...	...	...	5,950	22,599	+ 2,668	10	9	15	4
5	Kyaukpyu District	...	2,247	14,180	4,719	9,779	...	...	...	2,475	31,153	+ 1,489	10	12	18	5
6	Kyauksè District	...	2,998	64,295	20,159	53,999	490	...	...	14,290	1,53,233	+ 9,105	10	9	15	6
7	Lower Chindwin District	...	2,365	12,051	4,559	42,843	170	19,038	...	1,524	80,185	+ 528	10	9	15	7
8	Magwe District	...	195	4,430	...	...	...	...	...	709	5,139	+ 318	10	9	15	8
9	Mandalay District	...	158	13,046		...	...	...	...	515	13,561	+ 1,116	10	9	15	9
10	Ma-ubin District	...	4,830	67,570	82,837	13,213	5,200	2,708	...	25,621	1,97,149	+ 9,519	10	9	15	10
11	Meiktila District	...	...	...	...	...	...	...	...	...	...	...	...	...	...	11
12	Minbu District	...	144	2,620	...	...	100	...	...	1,367	4,087	− 82	10	9	15	12
13	Myaungmya District	...	2,940	40,021	24,297	26,034	...	1,559	...	5,202	97,113	+ 1,064	10	9	15	13
14	Myingyan District	...	1,634	9,380	1,529	9,347	...	...	...	2,622	22,878	− 2,625	10	9	15	14
15	Pakôkku District	...	700	3,880	6,490	5,151	...	...	...	315	15,836	− 196	10	9	15	15
16	Pegu District	...	16,882	2,00,540	1,68,812	1,90,014	...	70,000	...	76,483	7,05,849	+ 26,511	10	9	15	16
17	Prome District	...	10,825	2,03,905	1,05,308	54,261	4,110	78,948	...	39,461	4,85,993	− 7,562	10	9	15	17
18	Pyapôn District	...	3,802	78,936	1,494	29,648	...	...	...	26,045	1,36,123	+ 13,546	10	9	15	18
19	Rangoon Town District	...	4,317	1,43,674	10,622	11,860	151	1,000	...	16,685	1,83,992	+ 12,151	10	9	15	19
20	Sagaing District	...	25	3,290	317	192	...	1,958	...	239	5,996	− 54	10	9	15	20
21	Toungoo District	...	6,939	97,728	31,691	28,200	...	9,236	...	24,593	1,91,448	+ 4,905	10	9	15	21
22	Tharrawaddy District	...	6,217	1,01,871	12,975	47,655	926	5,189	...	33,963	2,02,579	− 1,253	10	9	15	22
23	Thatôn District	...	71	3,615	...	...	...	...	...	1,174	4,789	+ 113	10	9	15	23
24	Thayetmyo District	...	3,120	33,125	13,320	17,390	1,006	25,973	...	4,003	94,817	− 3,136	10	9	15	24
	Grand Total of Class I (*a*) 1 for the year.	...	89,082	13,82,097	5,85,412	7,72,471	28,514	2,78,589	...	3,50,148	33,97,231	+ 94,618	...	...	...	
	Grand Total of Class I (*a*) 1 for the previous year.	...	89,710	14,90,270	6,29,730	7,37,204	32,157	3,39,713	...	3,36,704	35,65,778	+ 1,20,513	...	...	...	

NOTE.—* For the purpose of this statement the working Capital is taken to be the total of columns 17 to 23.

(*a*) Excludes figures of Myoma C. C. S. for which no returns are received.

STATEMENT C.—*Operations of Non-Agricultural Societies*—contd.

Serial No.	Classification. (1)	Number of Societies. (2)	Number of Members. (3)	Loans made during the year to: Individuals. (4)	Loans made during the year to: Banks and Societies. (5)	Receipts from loans and deposits repaid during the year by: Individuals. (6)	Receipts from loans and deposits repaid during the year by: Banks and Societies. (7)	Loans due by: Individuals. (8)	Loans due by: Of which overdue.* (9)	Loans due by: Banks and Societies. (10)	Loans and Deposits received during the year from: Individuals. (11)	Loans and Deposits received during the year from: Central Bank. (12)	Loans and Deposits received during the year from: Primary Societies. (13)	Sales of goods to members. (14)	Serial No.
	CLASS I.—CREDIT— (*a*) LIMITED. 2. *Salary Earners.*		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Akyab District ...	...	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Amherst District ...	1	42	1,520	...	1,090	...	3,735	...	167	...	...	...	...	2
3	Hanthawaddy District ...	1	1,120	2,33,878	...	1,93,238	...	1,33,963	...	4,973	4,750	...	...	151	3
4	Henzada District ...	2	318	40,596	10,059	45,508	3,991	51,952	...	6,145	1	...	33	6	4
5	Insein District ...	1	47	3,000	38	2,015	350	3,279	...	1,729	...	...	...	...	5
6	Katha District ...	1	54	9,572	17,239	6,833	14,945	7,571	...	16,193	1,125	...	...	...	6
7	Lower Chindwin District ...	1	30	6,660	...	6,142	...	3,428	...	...	88	...	...	...	7
8	Mandalay District ...	7	789	75,195	...	61,614	...	40,078	...	112	5,161	...	...	16	8
9	Ma-ubin District ...	2	299	13,575	750	12,915	...	10,985	...	1,053	...	...	500	...	9
10	Meiktila District ...	1	11	...	...	53	...	2,378	...	...	...	...	...	...	10
11	Minbu District ...	1	31	500	...	743	...	1,596	...	...	...	...	...	...	11
12	Myaungmya District ...	2	139	17,391	...	10,880	...	12,185	...	1,093	400	...	...	...	12
13	Myingyan District ...	1	28	...	...	432	...	3,092	...	1	...	...	...	...	13
14	Pakôkku District ...	1	25	6,802	460	5,682	1,300	3,858	...	133	...	...	...	...	14
15	Pegu District ...	1	431	37,220	7,105	40,615	2,630	18,640	...	18,175	...	...	...	...	15
16	Prome District ...	2	475	28,125	35,639	30,949	29,156	17,445	...	8,359	...	...	...	71	16
17	Sagaing District ...	1	171	14,565	2,000	12,135	...	15,712	...	6,461	...	...	...	331	17
18	Toungoo District ...	1	12	...	...	...	...	...	...	...	...	...	...	...	18
19	Tharrawaddy District ...	3	480	55,810	...	44,243	2,000	49,127	...	4,000	2,196	...	...	157	19
20	Thatôn District ...	2	44	2,392	92	1,790	307	1,604	...	320	100	...	...	...	20
21	Thayetmyo District ...	1	239	10,860	...	11,508	...	5,127	...	...	...	...	...	...	21
22	Rangoon Town District ...	24	7,307	13,13,857	1,52,070	7,29,306	50,155	11,46,974	...	1,03,249	5,90,566	...	...	...	22
23	Pyapôn District ...	1	105	15,950	...	14,009	...	16,678	...	...	...	...	...	3	23
24	Yamethin ...	1	55	...	1,850	...	...	...	...	1,850	43	...	...	...	24
	Total of Class I (*a*) 2 of the year	59	12,252	18,87,468	2,27,302	12,31,700	1,04,834	15,49,407	...	1,74,013	6,04,430	...	533	735	
	Total of Class I (*a*) 2 for the previous year.	54	14,073	21,85,148	3,68,124	20,89,354	3,09,560	17,34,180	709	1,05,840	29,255	14,140	24,041	152	
	GRAND TOTAL OF CLASS I (*a*) FOR THE YEAR.	176	25,996	43,89,770	5,61,068	34,76,509	4,50,814	45,16,254	28,165	4,08,323	27,98,730	9,11,050	4,70,213	3,924	
	GRAND TOTAL OF CLASS I (*a*) FOR THE PREVIOUS YEAR.	172	28,522	45,49,474	7,35,950	41,82,482	7,01,394	47,63,134	63,977	3,02,024	20,57,769	6,93,848	2,46,894	2,264	
	CLASS I.—CREDIT. (*b*) UNLIMITED.														
1	Amherst District ...	1	15	...	...	1,720	...	69,866	...	...	...	...	...	...	1
2	Henzada District ...	1	27	7,555	...	5,300	...	7,355	...	...	115	4,022	...	...	2
3	Mandalay District ...	14	218	10	275	1,335	...	36,046	...	651	132	78	...	...	3
4	Myingyan District ...	3	38	5,925	...	4,706	...	6,190	3,895	1	...	1,393	...	...	4
	Total of Class I (*b*) Unlimited for the year.	19	298	13,490	275	13,061	...	1,19,457	3,895	652	247	5,493	...	...	
	Total of Class I (*b*) Unlimited for the previous year.	19	268	640	500	2,742	500	1,15,593	5,431	127	4,236	5,016	92	...	
	GRAND TOTAL OF CLASS I FOR THE YEAR.	195	26,294	44,03,260	5,61,343	34,89,570	4,50,814	46,35,711	32,060	4,08,975	27,98,977	9,16,543	4,70,213	3,924	
	GRAND TOTAL OF CLASS I FOR THE PREVIOUS YEAR.	191	28,790	45,50,114	7,36,450	41,85,224	7,01,894	48,78,727	69,408	3,02,151	20,62,005	6,98,864	2,46,986	2,264	

* The terms 'loans overdue' means loans due for payment which have not been paid and for which extension has not been granted by competent authority.

(*a*) Not working.

STATEMENT C.—*Operations of Non-Agricultural Societies*—contd.

Serial No.	Classification. (1)	Purchase of members' products. (15)	Cost of management. (16)	Share capital paid up. (17)	Loans and Deposits held at the end of the year from Members. (18)	Non-members. (19)	Societies. (20)	Provincial or Central Banks. (21)	Government. (22)	Reserve fund. (23)	Working Capital.† (24)	Profit and Loss for the year. (25)	Usual dividend paid on shares. (26)	Most usual rate of interest On borrowings. (27)	On lendings. (28)	Serial No.
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	CLASS I.—CREDIT— (*a*) LIMITED. 2. *Salary Earners.*															
1	Akyab District ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1
2	Amherst District ...	...	17	4,320	...	...	...	...	...	507	4,827	+ 76	...	...	...	2
3	Hanthawaddy District ...	...	4,110	1,52,160	4,750	...	...	...	...	4,870	1,61,780	+ 16,097	...	...	...	3
4	Henzada District ...	...	808	52,149	...	...	83	...	...	2,856	55,088	+ 4,857	...	...	...	4
5	Insein District ...	...	49	3,995	215	...	...	...	...	1,077	5,287	+ 237	...	...	...	5
6	Katha District ...	...	184	20,883	...	...	...	...	...	2,121	23,004	+ 994	...	...	...	6
7	Lower Chindwin District ...	...	102	3,757	...	...	...	...	...	106	3,863	+ 672	...	...	...	7
8	Mandalay District ...	...	496	39,807	222	...	...	...	...	4,024	44,053	+ 4,169	...	...	...	8
9	Ma-ubin District ...	...	454	11,166	...	...	500	...	...	1,439	13,105	+ 1,508	...	...	...	9
10	Meiktila District ...	...	...	3,254	...	...	...	...	...	53	3,307	+ 27	...	...	...	10
11	Minbu District ...	...	17	1,786	...	...	...	...	...	361	2,147	+ 73	...	...	...	11
12	Myaungmya District ...	...	130	13,099	400	...	...	...	...	810	14,309	+ 645	...	...	...	12
13	Myingyan District ...	...	176	3,291	...	...	...	...	...	686	3,977	— 45	...	...	...	13
14	Pakôkku District ...	...	93	2,421	...	...	...	...	...	2,780	5,201	+ 327	...	...	...	14
15	Pegu District ...	...	746	36,552	...	...	...	...	...	5,329	41,881	+ 2,768	...	...	...	15
16	Prome District ...	...	946	20,565	18	...	...	...	...	2,966	23,549	+ 1,288	...	...	...	16
17	Sagaing District ...	...	751	19,454	...	...	...	...	...	1,219	20,673	+ 1,521	...	...	...	17
18	Toungoo District ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	18
19	Tharrawaddy District ...	...	1,404	55,346	...	1,596	...	...	...	3,368	60,310	+ 2,652	...	...	...	19
20	Thatôn District ...	...	1	1,665	100	...	...	...	...	...	1,765	+ 200	...	...	...	20
21	Thayetmyo District ...	...	274	4,560	...	...	...	...	...	...	4,560	+ 526	...	...	...	21
22	Rangoon Town District ...	...	20,434	12,84,878	9,756	2,100	3,463	...	...	54,877	13,55,074	+1,19,727	...	...	...	22
23	Pyapôn District ...	...	516	13,132	...	...	...	100	...	3,821	17,053	+ 906	...	...	...	23
24	Yamèthin ...	...	97	1,904	...	43	...	...	...	...	1,947	— 97	...	...	...	24
	Total of Class I (*a*) 2 for the year	...	31,805	17,50,144	15,461	3,739	4,046	100	...	93,270	18,66,760	+1,59,128	...	...	...	
	Total of Class I (*a*) 2 for the previous year.	...	35,783	18,38,165	25,113	2,914	2,608	11,741	...	96,436	19,76,977	+1,86,223	...	...	...	
	GRAND TOTAL OF CLASS I (*a*) FOR THE YEAR.	...	1,20,887	31,32,241	6,00,873	7,76,210	32,560	2,78,689	...	4,43,418	52,63,991	+2,53,746	...	...	...	
	GRAND TOTAL OF CLASS I (*a*) FOR THE PREVIOUS YEAR.	...	1,25,493	33,28,435	6,54,843	7,40,118	34,765	3,51,454	...	4,33,140	55,42,755	+3,06,736	...	...	...	
	CLASS I.—CREDIT. (*b*) UNLIMITED.															
1	Amherst District ...	...	267	10,460	...	29,495	...	...	...	31,750	71,706	+ 1,328	...	...	...	1
2	Henzada District ...	...	91	2,050	326	120	...	4,000	...	728	7,224	+ 399	...	...	...	2
3	Mandalay District ...	...	998	9,170	1,348	...	100	13,139	9,540	9,164	42,461	— 3,075	...	...	...	3
4	Myingyan District ...	...	253	955	5	...	...	4,862	...	393	6,215	+ 1,025	...	...	...	4
	Total of Class I (*b*) Unlimited for the year.	...	1,609	22,635	1,679	29,616	100	22,001	9,540	42,035	1,27,606	— 323	...	...	...	
	Total of Class I (*b*) Unlimited for the previous year.	...	1,513	21,715	1,334	29,602	100	18,206	10,472	37,786	1,19,215	+ 769	...	...	...	
	GRAND TOTAL OF CLASS I FOR THE YEAR.	...	1,22,496	31,54,876	6,02,552	8,05,826	32,660	3,00,690	9,540	4,85,453	53,91,597	+2,53,423	...	...	...	
	GRAND TOTAL OF CLASS I FOR THE PREVIOUS YEAR.	...	1,27,006	33,50,150	6,56,177	7,69,720	34,865	3,69,660	10,472	4,70,926	56,61,970	+3,07,505	...	...	...	

† NOTE.—For the purpose of this statement the working Capital is taken to be the total of columns 17 to 23.

(*a*) Not working.

STATEMENT C.—*Operations of Non-Agricultural Societies*—contd.

Serial No.	Classification.	Number of Societies.	Number and Members.	Loans made during the year to: Individuals.	Loans made during the year to: Banks of Societies.	Receipts from loans and deposits repaid during the year by: Individuals.	Receipts from loans and deposits repaid during the year by: Banks and Societies.	Loans due by: Individual.	Loans due by: Of which overdue.*	Loans due by: Banks and Societies.	Loans and Deposits received during the year from: Individual.	Loans and Deposits received during the year from: Central Banks.	Loans and Deposits received during the year from: Primary Societies.	Sale of goods to members.	Serial No.
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	CLASS II.—PURCHASE AND SALE—(*a*) LIMITED.														
1	Rangoon Town District ...	5	250	...	...	44,806	...	10,300	...	...	40,040	...	900	9,231	1
2	Tharrawaddy District ...	1	17	...	...	...	...	...	...	...	...	...	...	...	2
3	Akyab District	1	122	...	...	...	...	...	...	...	1,000	...	...	16,924	3
	GRAND TOTAL OF CLASS II FOR THE YEAR.	7	389	...	...	44,806	...	10,300	...	...	41,040	...	900	26,155	
	GRAND TOTAL OF CLASS II FOR THE PREVIOUS YEAR.	6	1,261	...	...	27,554	19,115	24,298	...	87	7,069	...	...	1,14,246	
	CLASS III.—PRODUCTION—(*a*) LIMITED.														
1	Henzada District	2	95	...	...	...	300	...	...	...	...	...	...	9	1
2	Lower Chindwin District ...	1	62	...	20,800	...	17,351	...	...	6,062	...	1,100	...	...	2
	Grand Total of Class III for the year.	3	157	...	20,800	...	17,651	...	...	6,062	...	1,100	...	9	
	Grand Total of Class III for the previous year.	3	156	...	26,788	253	23,722	...	...	6,448	1,076	...	...	12	
	CLASS IV—PRODUCTION AND SALE—(*a*) LIMITED.														
1	Shwebo District	1	27	33,160	...	...	11,242	13,652	...	609	17,000	18,000	...	29,445	1
2	Insein District	1	156	...	...	...	...	...	...	...	...	...	...	...	2
3	Mandalay District ...	6	218	7,538	...	5,807	4,941	10,914	...	6,040	2,341	3,200	275	38	3
4	Prome District	3	115	...	...	...	...	...	...	50	...	...	...	...	4
5	Pegu District	1	34	39,355	18,530	40,150	13,530	13,575	...	...	2,000	5,422	...	...	5
6	Sagaing District	3	46	552	3,250	320	3,250	772	...	...	3,750	...	800	2,873	6
	Total of Class IV for the year	15	596	80,605	21,780	46,277	32,963	38,913	...	6,699	25,091	26,622	1,075	32,356	
	Total of Class IV for the previous year.	15	1,006	99,719	2,450	80,343	8,890	58,443	...	4,156	36,445	29,064	1,100	1,02,367	
	CLASS VI.—OTHERS.														
1	Rangoon Town District ...	2	17	...	...	...	...	...	...	...	...	...	...	...	1
	GRAND TOTAL OF CLASS VI FOR THE YEAR.	2	17	...	...	...	...	...	...	...	...	...	...	...	
	GRAND TOTAL OF CLASS VI FOR THE PREVIOUS YEAR.	3	47	...	...	...	...	...	...	...	15,025	...	...	158	

* NOTE.—The terms 'loans overdue' means loans due for payment which have not been paid and for which extension has not been granted by competent authority.

(*a*) Not working.

STATEMENT C.—*Operations of Non-Agricultural Societies*—concld.

Serial No.	Classification.	Purchase of members' products.	Cost of management.	Share capital paid up.	Loans and Deposits held at the end of the year from					Reserve fund.	Working Capital.	Profit and Loss for the year.	Usual dividend paid on shares.	Most usual rate of interest		Serial No.
					Members.	Non-members.	Societies.	Provincial or Central Banks.	Government.					On borrowings.	On lendings.	
	(1)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs	Rs.	Rs.			
	CLASS II.—PURCHASE AND SALE—(a) LIMITED.															
1	Rangoon Town District ...	49,967	3,258	7,755	...	462	...	3,093	...	1,480	12,790	+ 2,367	...	...	...	1
2	Tharrawaddy District ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2
3	Akyab District	13,330	431	4,105	2	...	...	...	...	...	4,107	− 218	...	...	...	3*
	GRAND TOTAL OF CLASS II FOR THE YEAR.	63,297	3,689	11,860	2	462	...	3,093	...	1,480	16,897	+ 2,149	...	...	...	
	GRAND TOTAL OF CLASS II FOR THE PREVIOUS YEAR.	1,09,883	7,907	29,429	1,295	4,797	6,687	...	...	4,321	46,529	+ 622	...	...	...	
	CLASS III.—PRODUCTION—(a) LIMITED.															
1	Henzada District ...	...	4,684	1,085	...	...	...	...	...	451	1,536	+ 1,087	...	...	...	1
2	Lower Chindwin District ...	...	2,306	1,475	...	...	...	...	...	...	1,475	+ 4,812	...	...	...	2
	Total of Class III for the year	...	6,990	2,560	...	...	...	...	...	451	3,011	+ 5,899	...	...	...	
	Total of Class III for the previous year.	...	3,757	2,530	...	...	...	...	...	317	2,847	+ 4,823	...	...	...	
	CLASS IV.—PRODUCTION AND SALE—(a) LIMITED.															
1	Shwebo District ...	5,525	502	895	...	...	...	2,200	9,500	...	12,595	+ 8,330	...	...	...	1
2	Insein District ...	...	...	11,040	7,750	...	...	...	...	...	18,790	− 5,345	...	...	...	2
3	Mandalay District ...	642	5,035	21,094	442	...	8,046	31,021	62,850	6,131	1,29,584	− 35,161	...	...	...	3
4	Prome District ...	...	...	4,348	1,286	...	...	...	...	205	5,839	− 2,956	...	...	...	4
5	Pegu District ...	7,678	16,132	94,420	2,000	...	...	2,637	...	4,394	1,03,451	+ 18,209	...	...	...	5
6	Sagaing District ...	2,502	1,930	391	4	...	...	...	8,000	138	8,533	− 1,744	...	...	...	6
	Total of Class IV for the year	16,347	23,599	1,32,188	11,482	...	8,046	35,858	80,350	10,868	2,78,792	− 18,667	...	...	...	
	Total of Class IV for the previous year.	55,008	30,851	1,29,288	10,711	995	7,988	36,111	64,450	258	2,49,801	− 26,748	...	...	...	
	CLASS VI.—OTHERS.															
1	Rangoon Town District ...	698	89	892	...	...	...	...	...	...	892	− 89	...	...	...	1
	GRAND TOTAL OF CLASS VI FOR THE YEAR.	698	89	892	...	...	...	...	...	...	892	− 89	...	...	...	
	GRAND TOTAL OF CLASS VI FOR THE PREVIOUS YEAR.	...	2,696	12,750	1,200	...	...	...	26,700	...	40,650	− 1,140	...	...	...	

* NOTE.—For the purposes of this statement the working Capital is taken to be the total of columns 17 to 23.

(a) Not working.

STATEMENT D.—*Operations of Unions.*

Serial No.	District. (1)	Number of Unions. (2)	Number of Societies affiliated to Unions in column 2. (3)	Total number of individual Members in Societies affiliated. (4)	Total working Capital of affiliated Societies. (5)	Expenditure in year. (6)	Percentage of column 6 on column 5 (one place of decimals). (7)	Number of Supervising Staff maintained by Unions. (8)
	AGRICULTURAL, CENTRAL (*a*) UNIONS GUARANTEEING.				Rs.	Rs.	Per cent.	
1	Akyab District ...	5	21	369	27,777	162	·6	...
2	Amherst District ...	16	70	2,220	5,97,605	1,045	·1	...
3	Bassein District ...	27	97	1,741	4,04,620	1,253	·3	...
4	Bhamo District ...	1	8	116	10,934	109	1·0	...
5	Hanthawaddy District ...	11	62	1,353	2,25,008	769	·3	...
6	Henzada District ...	32	141	3,327	6,95,866	962	·1	...
7	Insein District ...	13	84	2,295	5,26,741	2,116	·4	...
8	Katha District ...	11	56	897	1,48,444	1,477	1·0	...
9	Kyaukpyu District ...	1	7	139	9,420	25	·3	...
10	Kyauksè District ...	22	(*a*) 317	(*a*) 4,959	13,24,997	1,352	·1	4
11	Lower Chindwin District	29	213	4,175	7,46,928	4,291	·6	4
12	Magwe District ...	4	16	330	43,331	365	·8	...
13	Mandalay District ...	27	(*a*) 295	(*a*) 5,976	16,21,760	5,721	·4	3
14	Ma-ubin District ...	14	55	1,149	2,70,804	575	·2	...
15	Meiktila District ..	20	(*a*) 121	(*a*) 2,089	6,17,848	4,127	·7	2
16	Minbu District ...	24	167	3,047	7,37,259	4,573	·6	4
17	Myaungmya District ...	4	16	439	47,760	220	·4	...
18	Myingyan District ...	30	206	3,613	5,42,130	2,956	·5	4
19	Myitkyina District ...	10	79	1,499	4,74,939	1,883	·4	...
20	Pakôkku District ...	36	315	6,917	10,86,109	6,293	·6	5
21	Pegu District ...	30	179	5,865	23,41,348	5,461	·2	...
22	Prome District ...	36	241	5,310	14,09,184	4,154	·2	...
23	Pyapôn District ...	3	10	230	80,347	46	·06	...
24	Sagaing District ...	30	(*a*) 298	(*a*) 4,812	14,70,924	10,331	·7	4
25	Shwebo District ...	51	(*a*) 617	(*a*) 12,471	14,10,396	16,819	1·1	6
26	Toungoo District ...	4	22	419	92,637	2,796	2·8	...
27	Tharrawaddy District ...	41	261	6,121	15,44,707	10,209	·6	...
28	Thatôn District ...	6	21	485	73,381	44	·05	...
29	Thayetmyo District ...	1	7	149	27,603	...	...	...
30	Yamèthin District ...	9	48	1,189	2,93,036	1,171	·4	1
	Total ...	548	4,050	83,701	1,89,03,843	91,305	·4	37
	COLONIES.							
1	Hanthawaddy District ...	4	29	1,030	15,85,756	11,425	·7	...
2	Ma-ubin District ...	3	15	335	73,590	209	·2	...
3	Pegu District ...	13	54	1,575	14,05,111	40,323	2·8	...
	Total ...	20	98	2,940	30,64,457	51,957	1·6	...
	GRAND TOTAL FOR THE YEAR.	568	4,148	86,641	2,19,68,300	1,43,262	·6	37
	GRAND TOTAL FOR THE PREVIOUS YEAR.	569	4,302	91,004	2,11,50,018	1,22,605	·6	34

(*a*) Includes Cattle Insurance Societies affiliated to the Union.

STATEMENT D.—*Operations of Unions*—contd.

Serial No.	District. (1)	Number of Unions. (2)	Number of Societies affiliated to Unions in column 2. (3)	Total number of individual members in Societies affiliated. (4)	Total working Capital of affiliated Societies. (5)	Expenditure in year. (6)	Percentage of column 6 on column 5 (one place of decimals). (7)	Number of Supervising Staff maintained by Unions. (8)
	AGRICULTURAL CENTRAL (*b*) UNIONS FOR SUPERVISION. (i) *Supervisors' Boards.*				Rs.	Rs.	Per cent.	
1	Amherst District ...	1	16	...	...	...	...	...
2	Bassein District ...	2	25	...	...	829	...	2
3	Hanthawaddy District ...	1	11	...	...	549	...	1
4	Henzada District ...	2	32	...	...	328	...	4
5	Insein District ...	3	12	...	...	1,750	...	3
6	Minbu District ...	5	(*a*) 24	...	...	10	...	...
7	Myitkyina District ...	1	16	...	..	1,869	...	1
8	Pegu District ...	5	30	...	...	7,862	...	5
9	Prome District ...	4	38	...	...	561	...	7
10	Tharrawaddy District ...	7	41	...	...	3,613	...	4
11	Yamèthin District ...	2	10	...	...	...	...	...
	Total for the year ...	33	255	...	...	17,371	...	27
	Total for the previous year	32	252	...	...	15,932	...	27
	(ii) *District Agricultural and Co-operative Associations.*							
1	Henzada District ...	1	46	...	...	8,517	...	2
2	Insein District ...	1	12	...	...	72	...	1
3	Kyauksè District ...	1	29	...	...	8,839	...	3
4	Lower Chindwin District	1	29	...	...	8,202	...	2½
5	Mandalay District ...	1	37	...	...	8,898	...	3
6	Ma-ubin District ...	1	55	...	...	130	...	...
7	Meiktila District ...	1	23	...	...	3,397	...	2
8	Minbu District ...	1	28	...	...	7,462	...	2
9	Myingyan District ...	1	31	...	...	6,891	...	2
10	Myitkyina District ...	1	6	...	...	...	...	...
11	Pakôkku District ...	1	36	...	...	10,831	...	4½
12	Pegu District ...	1	54	...	...	7,583	...	3
13	Prome District ...	1	70	...	...	13,247	...	3
14	Sagaing District ...	1	33	...	...	6,246	...	3
15	Shwebo District ...	1	51	...	...	4,513	...	6
16	Toungoo District ...	1	13	...	...	...	...	...
17	Tharrawaddy District ...	1	50	...	...	410	...	...
18	Yamèthin District ...	1	13	...	...	1,358	...	1
	Total for the year ...	18	(*b*) 616	...	...	96,596	...	38
	Total previous year ...	16	(*b*) 547	...	...	90,088	...	34

N.B.—For further information see Statement III.

(*a*) Includes one Union from Magwe District.

(*b*) Excluding individual members.

STATEMENT D.—*Operations of Unions*—concld.

Serial No.	District. (1)	Number of Unions. (2)	Number of Societies affiliated to Unions in column 2. (3)	Total number of individual members in Societies affiliated. (4)	Total working Capital of affiliated Societies. (5)	Expenditure in year. (6)	Percentage of column 6 on column 5 (one place of decimals). (7)	Number of Supervising Staff maintained by Unions. (8)
					Rs.	Rs.	Per cent.	
	(iii) *Provincial Council.*							
	Burma Provincial Co-operative Council.	1	73	...	...	24,500	...	...
	Total for the year ...	1	73	...	...	24,500	...	...
	Total for the previous year.	1	77	...	...	41,239	...	8
	NON-AGRICULTURAL CENTRAL (*a*) UNIONS. GUARANTEEING.							
1	Mandalay District ...	2	10	138	29,861	665	2·2	...
2	Myingyan District ...	1	4	38	6,215	...	...	...
3	Prome District ...	1	8	1,052	3,16,979	407	·1	...
	Total for the year ...	4	22	1,228	3,53,055	1,072	·3	...
	Total for the previous year.	5	22	1,246	3,53,092	1,306	·4	...
	(*b*) UNIONS FOR SUPERVISION.							
1	Burma Urban Co-operative Federation.	1	52	...	...	11,279	...	4
	Total previous year ...	1	53	...	...	17,977	...	4

STATEMENT E.—*Operations of Insurance Societies (Class V).*

Serial No.	Classification. (1)	Number of Societies. (2)	Number of Members. (3)	Amount of risk insured on the 30th June 1927. (4)	Premia collected during the year. (5)	Supplementary contributions collected. (6)	Number of Animals.* Insured on 30th June 1927. (7)	Number of Animals.* Lost during the year. (8)	Claims paid during the year. (9)	Cost of management. (10)	Funds in hand at end of the year. (11)	Amount of risk re-insured. (12)	Amount of premia paid for re-insurance. (13)	Remarks. (14)
				Rs.	Rs.	Rs.			Rs.	Rs.	Rs.	Rs.	Rs.	
	A.—CATTLE INSURANCE.													
	1.—AGRICULTURAL.													
1	Mandalay	75	1,425	9,680	332	...	197	1	160	45	9,752	1,115	33	
2	Kyauksè	108	1,281	1,850	70	...	32	1	34	...	7,641	925	35	
3	Meiktila	13	150	2,670	42	...	58	...	...	2	819	1,335	21	
4	Shwebo	122	1,665	4,940	168	...	15	9	270	80	13,346	2,485	84	
5	Sagaing	72	1,154	...	...	...	...	...	...	...	7,924	...	...	
	Total for the year ...	390	5,675	19,140	612	...	302	11	464	127	39,482	5,860	173	
	Total, previous year ...	395	5,407	36,125	1,438	...	803	23	1,618	132	37,238	14,895	614	

* The heading of these two columns should be suitably altered in the case of insurance other than Cattle Insurance.

STATEMENT F.—*Operations of Central Re-Insurance Societies.*

Classification and name. (1)	No. of re-insurance societies. (2)	No. of affiliated societies. (3)	Proportion of risk of affiliated societies re-insured. (4)	Amount of risk re-insured. (5)	Premia collected. (6)	Number of animals* covered by affiliated societies. Insured. (7)	Number of animals* covered by affiliated societies. Lost. (8)	Claims paid to affiliated societies. (9)	Cost of management. (10)	Funds in hand at end of year. General Fund. (11)	Funds in hand at end of year. Reserve Fund. (12)	Government subscriptions, loans, etc. (13)	Remarks. (14)
				Rs.	Rs.			Rs.	Rs.	Rs.	Rs.	Rs.	
A.—CATTLE RE-INSURANCE.													
1.—AGRICULTURAL.													
The Upper Burma Co-operative Central Re-Insurance Society, Ltd.	1	390	½	5,860	555	793	35	407	1,096	2,227	13,313	...	
Total previous year ...	1	395	½	14,895	690	863	46	753	1,269	2,227	13,313	...	

* The heading of these two columns should be altered as necessary in the case of insurance other than Cattle Insurance.

STATEMENT G.—*Central Banks—Receipts and Disbursements.*

RECEIPTS.

Classification. (1)	Share receipts. (2)	Receipts by Loans and Deposits from: Non-members and members in an individual capacity. (3)	Receipts by Loans and Deposits from: Provincial and Central Banks. (4)	Receipts by Loans and Deposits from: Societies. (5)	Receipts by Loans and Deposits from: Government. (6)	Loans and Deposits recovered from: Individual members. (7)	Loans and Deposits recovered from: Provincial and Central Banks. (8)	Loans and Deposits recovered from: Societies. (9)	Income realized: Interest received. (10)	Income realized: Sale of goods to members. (11)
	Rs.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
PART I—PROVINCIAL BANK. Burma Provincial Co-op. Bank, Ltd., Mandalay.	1,74,500	3,27,81,387 3 7	36,24,860 7 8	2,26,073 0 8	...	14,01,711 7 7 (a)	36,20,976 15 1	49,15,353 14 11	14,04,324 2 4	...
Total for the year 1925-26 ...	25,350	83,98,880 15 9	22,43,177 2 6	1,72,281 9 6	...	...	27,77,512 12 4	38,14,275 3 5	10,55,414 3 0	...
PART II.—CENTRAL BANKS. Burma Urban Central Co-op. Bank, Ltd., Rangoon.	8,350	5,21,890 0 3	...	15,036 8 0	...	...	...	13,23,030 14 0	26,469 2 7	1,139 1 0
Nattalin Tsp. Co-op. Bank, Ltd., Nattalin.	3,710	22,826 12 0	...	531 4 0	...	...	...	17,453 4 3	2,944 1 9	...
Prome District Central Co-op. Bank, Ltd., Prome.	21,900	7,34,901 5 4	4,90,108 14 8	76,278 3 6	...	...	3,70,831 4 3	5,11,763 5 2	52,661 6 8	...
Henzada Dist. Central Co-op. Bank, Ltd., Henzada.	4,700	2,09,868 1 3	1,12,442 9 0	...	...	...	...	1,67,716 3 5	25,111 3 11	...
Einmè Tsp. Co-op. Bank Ltd., Tantabin.	200	...	...	1,000 0 0	...	...	...	2,290 0 0	150 10 6	...
Pakôkku Dist. Central Co-op. Bank, Ltd., Pakôkku.	1,600	5,23,629 11 10	2,43,231 15 8	22,852 2 0	...	...	1,84,613 13 0	1,75,858 0 0	1,04,092 14 6	46 1 0
Moulmein Dist. Central Co-op. Bank, Ltd., Moulmein.	9,200	2,10,261 1 11	...	...	...	...	...	2,44,256 13 0	29,867 2 6	...
Sagu-Salin Central Co-op. Bank, Ltd , Sagu.	2,850	2,11,051 14 10	80,298 5 2	26,897 0 0	...	...	...	1,09,343 11 4	51,127 4 5	...
Lower Chindwin Dist. Central Co-op. Bank, Ltd., Mônywa.	3,950	2,68,179 2 9	4,95,688 0 0	44,004 1 6	...	...	2,66,388 14 0	1,44,550 9 3	55,622 12 7	...
Budalin Savings Bank, Ltd., Lower Chindwin District.	...	3,208 9 0	...	...	...	...	...	4,107 10 0	616 5 9	...
Pyinmana Central Co-op. Bank, Ltd., Yamèthin Dist.	...	46,972 10 8	12,000 0 0	1,010 12 0	...	...	48,530 9 0	46,992 2 0	12,205 5 0	...
Madaya Tsp. Co-op. Bank, Ltd., Mandalay District.	...	...	...	150 0 0	...	...	...	6,000 0 0	720 0 0	...
Mohnyin Co-op. Savings Bank, Ltd., Mogaung Tsp.	50	...	...	...	...	...	...	1,500 0 0	170 0 0	...
Tada-u Tsp. Co-op. Bank, Ltd., Sagaing District.	...	...	...	...	...	...	...	...	18 12 0	...
Myingyan Dist. Central Co-op. Bank, Ltd., Myingyan.	11,000	52,600 10 3	42,883 1 0	27,079 3 0	...	...	39,335 0 0	16,273 7 3	3,484 5 6	...
Pegu District Central Co-op. Bank, Ltd., Pegu.	13,950	12,70,729 0 7	35,23,026 6 3	19,37,809 3 9	...	...	2,48,423 11 0	13,41,977 13 8	1,87,809 11 6	...
Sittang Colony Banking Union, Ltd., Pegu District.	1,27,000	...	3,00,000 0 0	23,440 0 0	...	...	...	6,35,400 0 0	64,985 13 0	...
Singaing Tsp. Co-op. Bank, Ltd., Kyauksè District.	...	...	...	1,175 0 0	...	...	...	...	...	...
Myittha Tsp. Co-op. Bank, Ltd., Kyauksè District.	...	...	...	1,099 4 0	...	...	...	...	...	...
Pyapôn Dist. Central Co-op. Bank, Ltd., Kyaiklat.	650	12,067 8 9	...	...	...	...	...	5,390 0 0	386 5 0	...
Zigôn Tsp. Co-op. Bank, Ltd., Zigôn.	1,920	...	...	29 7 0	...	...	...	13,530 0 0	1,284 11 0	...
										...
										...
Total ...	2,11,030	40,88,186 9 5	52,99,679 3 9	21,78,392 0 9	...	...	11,58,123 3 3	47,67,433 13 4	6,19,728 0 2	1,185 2 0
Total for the year 1925-26 ...	2,33,000	42,79,302 2 10	18,09,550 9 7	16,65,707 9 8	...	109 12 0	38,77,688 11 1	46,12,670 9 1	5,27,369 6 4	81 14 6

(a) War loans investments.

STATEMENT G.—*Central Banks*—*Receipts and Disbursements*—contd.

Classification.	RECEIPTS. Income realized.				DISBURSEMENTS.	Loans and Deposits repaid to				Loans to
	Other items.	Total income of year (columns 10 to 12).	Opening Balance.	Grand Total including the Opening Balance (columns 2 to 9, 13 and 14).	Share capital withdrawn.	Non-members and members in an individual capacity.	Provincial and Central Banks.	Societies.	Government.	Individual members.
(1)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs.	Rs. A. P.
PART I.—PROVINCIAL BANK. Burma Provincial Co-op. Bank, Ltd., Mandalay.	1,11,63,501 13 4	125,67,825 15 8	13,775 10 6	5,93,26,464 11 8	2,26,550	3,26,56,942 7 8	35,92,937 8 8	1,71,127 9 7	...	15,35,364 9 7 (a)
Total for the year 1925-26...	32,16,046 2 3	42,71,460 5 3	15,961 14 8	2,17,18,899 15 5	30,950	80,10,071 4 1	19,94,888 4 6	2,07,836 13 5	...	...
PART II.—CENTRAL BANKS. Burma Urban Central Co-op. Bank, Ltd., Rangoon.	46,28,787 7 6	46,56,395 11 1	72,477 8 2	65,97,180 9 6	2,000	5,04,486 13 3	...	...	...	...
Nattalin Tsp. Co-op. Bank, Ltd., Nattalin.	...	2,944 1 9	3,656 12 0	51,122 2 0	250	5,150 0 0	...	...	...	...
Prome District Central Co-op. Bank, Ltd., Prome.	5,413 0 9	58,074 7 5	86,761 0 9	23,50,618 9 1	1,550	5,76,166 4 2	4,90,194 3 5	78,565 7 10	...	...
Henzada Dist. Central Co-op. Bank, Ltd., Henzada.	473 0 0	25,584 3 11	33,839 3 5	5,54,150 5 0	5,300	1,70,420 2 0	96,536 6 0	...	...	...
Einmè Tsp. Co-op. Bank, Ltd., Tantabin.	...	150 10 6	2,527 0 0	6,167 10 6	...	...	...	1,000 0 0	...	...
Pakôkku Dist. Central Co-op. Bank, Ltd., Pakôkku.	11,905 8 3	1,16,044 7 9	20,126 3 0	12,87,956 5 3	4,160	4,44,633 3 3	2,73,231 15 8	38,817 11 0	...	...
Moulmein Dist. Central Co-op. Bank, Ltd., Moulmein.	12,255 9 0	42,122 11 6	14,384 4 1	5,20,224 14 6	8,500	1,94,377 14 4	16,000 0 0	...	...	...
Sagu-Salin Central Co-op. Bank, Ltd., Sagu.	25,235 1 3	76,362 5 8	13,025 14 7	5,19,829 3 7	5,200	2,01,345 1 11	61,355 0 9	19,358 8 0	...	...
L. Chindwin Dist. Central Co-op. Bank.,Ltd.,Mônywa.	28,765 15 11	84,388 12 6	15,511 2 3	13,22,660 10 3	1,750	2,44,473 14 6	4,49,485 15 9	46,744 7 8	...	...
Budalin Savings Bank, Ltd., Lower Chindwin District.	...	616 5 9	224 12 2	8,157 4 11	100	3,049 0 0	500 0 0	...	...	...
Pyinmana Central Co-op. Bank, Ltd., Yamèthin Dist.	...	12,205 5 0	1,391 9 3	1,69,102 15 11	500	62,796 5 3	9,000 0 0	2,814 4 0	...	...
Madaya Tsp. Co-op. Bank, Ltd., Mandalay District.	...	720 0 0	763 14 0	7,633 14 0	...	6,000 0 0	...	250 0 0	...	...
Mohnyin Co-op. Savings Bank, Ltd., Mogaung Tsp.	...	170 0 0	380 0 0	2,100 0 0	...	...	...	...	...	...
Tada-u Tsp. Co-op. Bank, Ltd., Sagaing District.	...	18 12 0	4 10 0	23 6 0	...	...	...	...	...	...
Myingyan Dist. Central Co-op. Bank, Ltd., Myingyan.	14,166 6 0	17,650 11 6	1,787 10 9	2,08,609 11 9	...	40,736 5 6	40,557 1 0	26,609 8 0	...	...
Pegu District Central Co-op. Bank, Ltd., Pegu.	65,667 9 8	2,53,477 5 2	48,203 9 3	86,37,597 1 8	5,450	12,10,209 9 6	36,94,026 6 3	19,28,693 0 7	...	...
Sittang Colony Banking Union, Ltd., Pegu Dist.	200 0 0	65,185 13 0	9,420 14 2	11,60,446 11 2	...	...	2,00,000 0 0	...	...	...
Singaing Tsp. Co-op. Bank, Ltd., Kyauksè District.	6 12 0	6 12 0	121 2 0	1,302 14 0	...	...	...	1,285 0 0	...	...
Myittha Tsp. Co-op. Bank, Ltd., Kyauksè District.	5 0 0	5 0 0	331 5 0	1,435 9 0	...	...	...	1,060 3 0	...	...
Pyapôn Dist. Central Co-op. Bank, Ltd., Kyaiklat.	...	386 5 0	240 5 0	18,734 2 9	...	...	...	...	...	...
Zigôn Tsp. Co-op. Bank, Ltd., Zigôn.	...	1,284 11 0	806 9 3	17,570 11 3	2,040	...	...	...	...	...
Total ...	47,92,881 6 4	54,13,794 8 6	3,25,985 5 1	2,34,42,624 12 1	36,800	36,63,844 9 8	53,30,887 0 10	21,45,198 2 1	...	...
Total for the year 1925-26...	23,79,645 10 0	29,07,096 14 10	2,94,692 9 10	1,96,79,818 14 11	28,400	36,27,793 7 6	14,27,475 2 11	17,22,730 1 1	...	3,300 0 0

(a) War loan investments.

STATEMENT G.—*Central Banks*—*Receipts and Disbursements*—concld.

Classification. (1)	DISBURSEMENTS. Loans to Provincial and Central Banks. (22) Rs. A. P.	Loans to Societies. (23) Rs. A. P.	Expenses. Interest paid on loans and deposits. (24) Rs. A. P.	Dividend and bonus paid. (25) Rs. A. P.	Stock bought. (26) Rs. A. P.	Establishment and contingencies. (27) Rs. A. P.	Other items. (28) Rs. A. P.	Total expenditure (columns 24 to 28). (29) Rs. A. P.	Closing Balance. (30) Rs. A. P.	Grand Total, Disbursements, including Closing Balance (columns 16 to 23, 29 and 30). (31) Rs. A. P.
PART I.—PROVINCIAL BANK.										
Burma Provincial Co-op. Bank, Ltd., Mandalay.	36,80,223 1 1	50,34,092 5 4	11,48,148 12 1	...	4,408 7 .	1,47,394 9 11	1,11,14,032 3 8	1,24,13,984 0 8	15,243 1 1	5,93,26,464 11 8
Total, for the year 1925-26.	28,34,956 4 9	44,04,094 15 7	8,11,398 4 11	39,681 12 0	3,097 6 0	1,21,894 0 5	32,46,255 3 3	42,22,326 10 7	13,775 10 6	2,17,18,899 15 5
PART II.—CENTRAL BANK.										
Burma Urban Central Co-op. Bank, Ltd., Rangoon.	...	13,53,254 12 4	6,817 2 6	...	2,597 3 0	37,628 11 7	46,25,069 6 4	46,72,112 7 5	65,326 8 6	65,97,180 9 6
Nattalin Tsp. Co-op. Bank, Ltd., Nattalin.	23,293 4 3	...	531 4 0	...	705 6 0	...	...	1,236 10 0	21,192 3 9	51,122 2 0
Prome District Central Co-op. Bank, Ltd., Prome.	3,66,855 1 3	7,06,681 5 3	32,827 5 3	5,442 0 0	354 11 0	6,538 4 9	3,983 5 1	49,145 10 1	81,460 9 1	23,50,618 9 1
Henzada Dist. Central Co-op. Bank, Ltd. Henzada.	...	2,27,654 12 0	19,154 6 9	2,502 0 0	52 8 0	2,604 5 0	1,294 6 0	25,607 9 9	28,631 7 3	5,54,150 5 0
Einmè Tsp. Co-op. Bank, Ltd., Tantabin.	...	1,700 0 0	...	...	...	256 4 0	...	256 4 0	3,211 6 6	6,167 10 6
Pakôkku Dist. Central Co-op. Bank, Ltd., Pakôkku	2,25,828 2 0	1,85,981 11 0	64,127 10 7	5,687 0 0	48 4 6	7,665 14 0	20,141 14 7	97,670 11 8	17,632 14 8	12,87,956 5 3
Moulmein Dist. Central Co-op. Bank, Ltd., Moulmein.	50,000 0 0	2,06,062 12 0	10,139 5 0	4,542 0 0	...	3,940 13 0	4,667 4 0	23,289 6 0	21,994 14 2	5,20,224 14 6
Sagu-Salin Central Co-op. Bank, Ltd., Sagu.	...	1,43,048 4 8	34,159 1 11	3,615 3 0	19 7 0	5,737 15 6	28,004 12 6	71,536 7 11	17,985 12 4	5,19,829 3 7
L. Chindwin Dist. Central Co-op. Bank, Ltd., Mônywa.	2,65,084 11 10	2,45,128 8 3	59,396 6 0	8,169 7 5	50 12 0	5,809 11 0	631 5 3	54,057 9 8	15,935 6 7	13,22,660 10 3
Budalin Savings Bank, Ltd., Lower Chindwin District.	1,450 0 0	2,424 0 0	82 10 0	...	...	154 6 0	...	237 0 0	397 4 11	8,157 4 11
Pyinmana Central Co-op. Bank, Ltd., Yamèthin Dist.	46,247 15 0	21,475 9 0	10,197 9 0	...	...	2,159 5 0	12,000 0 0	24,356 14 0	1,912 0 8	1,69,102 15 11
Madaya Tsp. Co-op. Bank, Ltd., Mandalay District.	...	500 0 0	616 9 0	...	...	188 0 0	...	804 9 0	79 5 0	7,633 14 0
Mohnyin Co-op. Savings Bank, Ltd., Mogaung Tsp.	...	1,540 0 0	...	...	...	...	...	...	560 0 0	2,100 0 0
Tada-u Tsp. Co-op. Bank, Ltd., Sagaing District.	...	...	...	...	...	12 8 0	...	12 8 0	10 14 0	23 6 0
Myingyan Dist. Central Co-op. Bank, Ltd., Myingyan.	41,661 0 0	25,394 9 0	983 6 0	...	9 6 0	1,889 9 0	12,820 7 0	15,702 12 0	17,948 8 3	2,08,609 11 9
Pegu District Central Co-op. Bank, Ltd., Pegu.	4,65,753 1 0	10,63,897 5 9	1,24,447 7 1	...	178 4 6	12,686 4 9	75,358 15 9	2,12,671 0 1	56,896 10 6	86,37,597 1 8
Sittang Colony Banking Union, Ltd. Pegu District.	...	8,52,600 0 0	18,344 7 0	4,100 0 0	22 8 0	1,208 6 0	5,000 0 0	28,675 5 0	79,171 6 2	11,60,446 11 2
Singaing Tsp. Co-op. Bank, Ltd., Kyauksè District.	...	...	...	...	...	0 12 0	...	0 12 0	17 2 0	1,302 14 0
Myittha Tsp. Co-op. Bank, Ltd., Kyauksè District.	11 12 0	...	...	...	...	...	...	...	363 10 0	1,435 9 0
Pyapôn Dist. Central Co-op. Bank, Ltd., Kyaiklat.	...	18,190 0 0	...	...	...	43 10 0	...	43 10 0	500 8 9	18,734 2 9
Zigôn Tsp. Co-op. Bank, Ltd., Zigôn.	...	15,015 0 0	...	...	5 0 0	124 4 0	...	129 4 0	386 7 3	17,570 11 3
Total ...	14,86,184 15 4	50,70,548 9 3	3,61,824 10 1	34,057 10 5	4,043 6 0	88,648 15 7	47,88,971 12 6	52,77,546 6 7	4,31,615 0 4	2,34,42,624 12 1
Total, for the year 1925-26	40,78,815 2 4	56,50,235 12 6	3,07,732 5 7	39,306 13 0	5,107 8 6	82,826 11 3	23,77,130 9 2	28,12,103 15 6	3,28,965 5 1	1,96,79,81[illegible]

STATEMENT H.—*Central Banks Balance Sheet.*

Classification. (1)	ASSETS. Cash in hand and Bank. (2)	Market value of investments.* (3)	Loans due by members (individuals). (4)	Loans due by Bank and Societies. (5)	Interest accrued to the Bank. (6)	Present value of stock in hand. (7)	Other items. (8)	Total. (9)	Loans and deposits from non-members and members in an individual capacity.* (10)	Loans and deposits from Provincial and Central Banks. (11)	Loans and deposits from Societies. (12)
	Rs. A. P.	Rs. A.	Rs. A.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs, A. P.
PART I.—PROVINCIAL BANK.											
Burma Provincial Co-operative Bank, Ltd., Mandalay.	15,243 1 1	31,63,863 14	...	94,78,454 0 4	2,28,954 1	46,914 0 0	38,530 11 0	1,29,71,959 12 1	1,01,39,056 11 0	6,72,857 12 0	2,99,271 0 8
Total for the year 1925-26 ...	13,775 10 6	30,30,210 12	...	94,32,875 7 6	2,33,286 1	47,564 0 0	24,540 8 0	1,27,82,252 7 6	1,00,19,081 15 1	6,40,934 13 0	2,44,325 9 7
PART II.—CENTRAL BANKS.											
Burma Urban Central Co-op. Bank, Ltd., Rangoon.	65,326 8 6	1,290 0	...	3,26,703 2 5	...	13,872 14 9	3,547 4 3	4,10,739 13 11	1,75,339 10 9	...	21,401 12 0
Nattalin Tsp. Co-op. Bank, Ltd., Nattalin.	21,192 3 9	...	...	32,200 0 0	...	144 8 0	...	53,536 11 9	18,300 0 0	...	1,041 6 6
Prome Dist. Central Co-op. Bank, Ltd., Rangoon Prome.	81,460 9 1	16,300 0	...	6,23,964 11 11	...	6,732 13 0	10 5 0	7,28,468 7 0	4,39,105 15 6	1,25,301 11 4	33,283 14 4
Henzada Dist. Central Co-op. Bank, Ltd., Henzada.	28,631 7 3	6,200 0	...	3,67,634 7 5	...	559 0 0	...	4,03,024 14 8	2,06,386 2 11	82,677 7 8	...
Einmè Tsp. Central Co-op. Bank, Ltd., Tantabin.	3,211 6 6	...	...	...	...	...	...	3,211 6 6	...	...	...
Pakôkku Dist. Central Co-op. Bank, Ltd., Pakôkku.	17,632 14 8	10,700 0	...	10,05,385 2 9	3,144 10 0	491 14 0	...	10,37,354 9 5	7,31,701 4 11	50,000 0 0	52,777 14 8
Moulmein Dist. Central Co-op. Bank, Ltd., Moulmein.	21,994 14 2	5,100 0	...	2,94,798 10 9	...	504 0 0	...	3,22,397 8 11	1,92,612 8 10	...	...
Sagu-Salin Central Co-op. Bank, Ltd., Sagu.	17,985 12 4	...	...	5,78,749 14 7	2,919 12 0	2,988 11 0	3,800 0 0	6,06,444 1 11	3,07,546 4 5	1,01,843 4 5	42,300 10 0
Lower Chindwin Dist. Central Co-op. Bank, Ltd., Mônywa.	15,934 6 7	59,431 9 3	...	5,44,575 9 11	1,474 5 9	345 12 0	191 14 0	6,21,953 9 6	1,04,874 15 6	3,91,622 13 11	18,613 5 5
Budalin Savings Bank, Ltd., Lower Chindwin District.	397 4 11	...	...	6,602 5 0	...	46 12 0	300 0 0	7,346 5 11	1,473 3 8	400 0 0	...
Pyinmana Central Co-op. Bank, Ltd., Yamethin District.	1,912 0 8	...	...	1,21,227 8 0	657 6 0	130 0 0	...	1,23,926 14 8	87,354 5 11	...	1,620 8 6
Madaya Tsp. Co-op. Bank, Ltd., Mandalay District.	79 5 0	...	...	3,100 0 0	...	...	...	3,179 5 0	...	...	778 11 0
Mohnyin Co-op. Savings Bank, Ltd., Mogaung Township.	560 0 0	...	...	1,540 0 0	...	...	...	2,100 0 0	150 0 0	...	...
Tada-U Tsp. Co-op. Bank, Ltd., Sagaing District.	10 14 0	...	...	1,390 0 0	...	...	...	1,400 14 0	...	...	...
Myingyan Dist. Central Co-op. Bank, Ltd., Myingyan.	17,948 8 3	...	...	52,485 1 2	813 5 4	850 9 3	3,000 0 0	75,097 8 0	25,786 14 4	8,460 0 0	2,089 0 8
Pegu Dist. Central Co-op. Bank, Ltd., Pegu.	56,896 10 6	13,700 0	...	21,11,888 10 3	...	21,464 12 5	2,666 7 0	22,06,616 8 2	14,91,748 1 0	1,00,000 0 0	1,68,995 10 0
Sittang Colony Banking Union, Ltd., Pegu District.	79,171 6 2	12,500 0	...	7,97,200 0 0	...	..	...	8,88,871 6 2	...	2,50,000 0 0	23,820 0 0
Singaing Tsp. Co-op. Bank, Ltd., Kyauksè District.	17 2 0	...	...	550 0 0	...	...	...	567 2 0	...	...	...
Myittha Tsp. Co-op. Bank, Ltd., Kyauksè District.	363 10 0	...	...	11 12 0	...	...	...	375 6 0	...	...	100 0 0
Pyapôn Dist. Central Co-op. Bank, Ltd., Kyaiklat.	500 8 9	...	...	17,700 0 0	...	...	...	18,200 8 9	12,067 8 9	...	...
Zigôn Tsp. Co-op. Bank, Ltd., Zigôn.	386 7 3	...	...	15,390 0 0	...	35 0 0	...	15,811 7 3	...	...	29 7 0
Total ...	4,31,614 0 4	1,25,221 9 3	...	69,03,097 0 2	9,009 7 1	48,166 10 5	13,515 14 3	75,30,624 9 6	37,94,447 0 6	11,10,305 5 4	3,66,852 4 1
Total for 1925-26 ...	3,28,965 5 1	72,090 0	3,305 0	63,31,359 6 4	26,635 9 9	30,553 2 3	29,491 9 9	68,22,400 1 2	33,60,085 0 9	11,89,023 4 11	3,33,196 13 11

* Debentu…

…own in this column

STATEMENT H.—*Central Banks Balance Sheet.*

LIABILITIES.

Classification. (1)	Loans from Government. (13)	Share capital paid up. (14)	Interest due by the Bank. (15)	Cost of management due. (16)	Other items. (17)	Reserve Fund under section 33 of Act II of 1912 (18)	Other funds, *e.g.*, building funds, etc. (19)	Other undistributed profits carried forward. (20)	Total. (21)	Profit + and Loss — (column 14 of Profit and Loss statement). (22)	Total. (23)
	Rs.	Rs.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
PART I.—PROVINCIAL BANK.											
Burma Provincial Co-operative Bank, Ltd., Mandalay.	...	6,09,400	3,41,919 12 0	12,166 14 3	28,659 14 9	45,903 9 2	8,22,724 2 3	...	129,71,959 12 1	... (*b*)	1,29,71,959 12 1
Total for the year 1925-26 ...	...	6,61,450	3,32,183 0 0	12,532 1 3	18,395 15 1	3,65,171 11 9	4,88,177 5 9	...	127,82,252 7 6	... (*a*)	1,27,82,252 7 6
PART II.—CENTRAL BANKS.											
Burma Urban Central Co-op. Bank, Ltd., Rangoon.	...	2,23,150	...	...	7,499 15 11	6,109 10 9	122 5 0	...	4,33,623 6 5	− 22,883 8 6	4,10,739 13 11
Nattalin Tsp Co-op. Bank, Ltd., Nattalin.	...	31,640	...	...	...	316 9 6	...	...	51,298 0 0	+ 2,238 11 9	53,536 11 9
Prome Dist. Central Co-op. Bank, Ltd., Prome.	...	87,600	13,692 14 6	858 0 0	...	7,648 0 0	12,465 2 1	...	7,19,955 9 9	+ 8,512 13 3	7,28,468 7 0
Henzada Dist. Central Co-op. Bank, Ltd., Henzada.	...	52,600	3,266 8 9	...	47,962 0 0	5,221 14 11	2,102 3 6	361 7 4	4,005,77 13 1	+ 2,447 1 7	4,03,024 14 8
Einmè Tsp. Central Co-op. Bank, Ltd., Tantabin.	...	3,300	...	...	...	...	...	...	3,300 0 0	− 88 9 6	3,211 6 6
Pakôkku Dist. Central Co-op. Bank, Ltd., Pakôkku.	...	65,200	24,529 5 9	515 0 0	992 4 0	47,231 13 2	30,048 10 7	...	10,02,996 5 1	+ 34,358 4 4	10,37,354 9 5
Moulmein Dist. Central Co-op. Bank, Ltd., Moulmein.	...	93,300	3,870 2 0	250 0 0	2,000 0 0	11,503 14 5	3,435 5 2	...	3,06,971 14 5	+ 15,425 10 0	3,22,397 8 11
Sagu-Salin Central Co-op. Bank, Ltd., Sagu.	...	51,450	19,686 5 6	389 8 0	5,976 2 5	41,019 10 9	27,914 14 4	...	5,98,126 11 10	+ 8,317 6 1	6,06,444 1 11
Lower Chindwin Dist. Central Co-op. Bank, Ltd , Mônywa.	...	59,750	24,340 3 8	349 0 0	...	7,233 8 3	4,209 15 10	...	6,10,993 14 7	+ 10,959 10 11	6,21,953 9 6
Budalin Savings Bank, Ltd., Lower Chindwin District.	...	4,000	82 3 0	...	...	...	...	...	5,955 6 8	+ 1,390 15 3	7,346 5 11
Pyinmana Central Co-op. Bank, Ltd., Yamethin District.	...	20,550	2,225 13 0	...	12,000 0 0	...	...	...	1,23,750 11 5	+ 176 3 3	1,23,926 14 8
Madaya Tsp. Co-op. Bank, Ltd., Mandalay District.	...	2,250	...	...	...	235 3 0	...	...	3,263 14 0	− 84 9 0	3,179 5 0
Mohnyin Co-op. Savings Bank, Ltd., Mogaung Township.	...	1,840	...	...	...	...	...	...	1,990 0 0	+ 110 0 0	2,100 0 0
Tada-U Tsp. Co-op. Bank, Ltd., Sagaing District.	...	1,400	...	...	...	...	...	...	1,400 0 0	+ 0 14 0	1,400 14 0
Myingyan Dist. Central Co-op. Bank, Ltd., Myingyan.	...	34,150	1,574 7 10	45 0 0	2,504 15 0	78 10 5	...	235 15 3	74,924 15 6	+ 172 8 6	75,097 8 0
Pegu Dist. Central Co-op. Bank, Ltd., Pegu.	...	1,78,550	44,337 1 0	929 0 0	4,397 10 0	77,500 0 0	89,865 5 10	3,662 5 8	21,59,985 1 6	+ 46,631 6 8	22,06,616 8 2
Sittang Colony Banking Union, Ltd., Pegu District.	...	5,13,500	5,207 13 0	60 0 0	...	58,430 14 2	...	...	8,51,018 11 2	+ 37,852 11 0	8,88,871 6 2
Singaing Tsp. Co-op. Bank, Ltd., Kyauksè District.	...	700	...	...	...	...	...	...	700 0 0	− 132 14 0	567 2 0
Myittha Tsp. Co-op. Bank, Ltd., Kyauksè District.	...	260	...	...	...	10 6 0	...	...	370 6 0	+ 5 0 0	375 6 0
Pyapôn Dist. Central Co-op. Bank, Ltd., Kyaiklat.	...	5,900	...	...	...	...	...	...	17,967 8 9	+ 233 0 0	18,200 8 9
Zigôn Tsp. Co-op. Bank, Ltd., Zigôn.	...	13,680	...	...	...	941 9 3	...	...	14,651 0 3	+ 1,160 7 0	15,811 7 3
Total ...	...	14,44,770	1,42,812 14 0	3,395 8 0	83,332 15 4	2,63,481 12 7	1,70,163 14 4	4,259 12 3	73,83,821 6 5	+1,46,803 3 1	75,30,624 9 6
Total for 1925-26 ...	...	12,95,570	1,23,804 6 3	5,405 0 0	37,700 5 5	1,84,873 15 8	1,39,696 13 7	23,853 2 9	66,93,208 15 3	+1,29,191 1 11	68,22,400 1 2

(*a*) Nett profit of ... transferred to Interest Compounded Reserve.

(*b*) ... transferred to Interest Compounded Reserve.

STATEMENT I.—*Central Banks—Profit and Loss Statement.*

Classification. (1)	Profit brought forward from last year. (2)	Profit: Interest accrued. (3)	Profit: By sale of goods to Members. (4)	Profit: By purchase and sale of Members' products. (5)	Profit: Other items. (6)	Total. (7)	Loss: Interest due. (8)	Loss: Cost of management paid and due. (9)	Loss: Provision for bad and doubtful debts. (10)	Loss: Description of stock and buildings. (11)	Loss: Other items. (12)	Loss: Total. (13)
	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
PART I.—PROVINCIAL BANK.												
Burma Provincial Co-op. Bank, Ltd., Mandalay.	...	10,64,838 15 11	...	...	433 6 0	10,65,272 5 11	7,62,979 4 6	1,40,026 3 7	44,662 0 9	5,212 11 6	8,088 0 0	9,60,968 4 4
Total for the year 1925-26.	...	10,06,535 5 9	...	...	299 9 0	10,06,834 14 9	7,60,390 7 1	1,21,944 11 8	...	5,284 14 9	8,050 0 0	8,95,670 1 6
PART II.—CENTRAL BANKS.												
Burma Urban Central Co-op. Bank, Ltd., Rangoon.	...	26,469 2 7	...	...	5,497 10 5	31,966 13 0	6,817 2 6	37,628 11 7	...	3,371 8 9	7,032 14 8	54,850 5 6
Nattalin Township Co-op. Bank, Ltd. Nattalin.	...	2,944 1 9	...	...	...	2,944 1 9	...	705 6 0	...	...	...	705 6 0
Prome Dist Central Co-op. Bank, Ltd., Prome.	...	52,661 6 8	...	...	234 9 0	52,895 15 8	36,414 9 8	6,656 4 9	...	719 4 0	593 0 0	44,383 2 5
Henzada Dist. Central Co-op. Bank, Ltd., Henzada.	...	24,982 13 11	...	...	...	24,982 13 11	18,962 9 4	2,725 7 0	...	85 0 0	762 12 0	22,535 12 4
Einmè Tsp. Co-op. Bank, Ltd., Tantabin.	...	150 10 6	...	...	17 0 0	167 10 6	...	256 4 0	...	...	...	256 4 0
Pakôkku Dist. Central Co-op. Bank, Ltd., Pakôkku.	...	1,05,251 14 9	46 1 0	...	1,850 0 0	1,07,147 15 9	65,038 7 5	7,696 14 0	...	54 6 0	...	72,789 11 5
Moulmein Dist. Central Co-op. Bank, Ltd., Moulmein.	...	31,015 5 6	...	...	297 0 0	31,312 5 6	12,801 14 0	3,016 13 0	...	56 0 0	12 0 0	15,886 11 0
Sagu-Salin Central Co-op. Bank, Ltd., Sagu.	...	50,873 14 8	...	...	2 3 0	50,876 1 8	36,534 4 1	5,783 15 6	...	240 8 0	...	42,558 11 7
Lower Chindwin Dist. Central Co-op. Bank, Ltd., Mônywa.	...	56,903 7 4	...	...	2,859 4 3	59,762 11 7	42,754 7 8	5,933 9 0	...	115 0 0	...	48,803 0 8
Budalin Savings Bank, Ltd., Lower Chindwin Dist.	...	616 5 9	...	...	1,056 10 6	1,673 0 3	124 15 0	154 6 0		2 12 0	...	282 1 0
Pyinmana Central Co-op. Bank, Ltd., Yamethin District.	...	12,614 12 0	...	...	...	12,614 12 0	9,504 11 9	2,159 5 0	...	10 0 0	764 8 0	12,438 8 9
Madaya Tsp. Co-op. Bank, Ltd., Mandalay Dist.	...	720 0 0	...	...	...	720 0 0	616 9 0	188 0 0	...	...	...	804 9 0
Mohnyin Co-op. Savings Bank, Ltd., Mogaung Township.	...	170 0 0	...	...	...	170 0 0	...	...	...	...	60 0 0	60 0 0
Tada-U Tsp. Co-op. Bank, Ltd., Sagaing District.	...	18 12 0	...	...	...	18 12 0	...	12 8 0	...	...	5 6 0	17 14 0
Myingyan Dist. Central Co-op. Bank, Ltd., Myingyan.	...	3,955 2 6	...	...	2 4 0	3,957 6 6	1,692 1 0	1,815 9 0	...	211 4 0	66 0 0	3,784 14 0
Pegu Dist. Central Co-op. Bank, Ltd., Pegu.	...	1,79,964 1 0	...	...	689 7 0	1,80,653 8 0	1,19,375 13 7	12,570 2 9	...	1,088 9 0	987 8 0	1,34,022 1 4
Sittang Colony Banking Union Ltd., Pegu District.	...	64,985 13 0	...	...	200 0 0	65,185 13 0	23,552 4 0	3,780 14 0	...	...	...	27,333 2 0
Singaing Tsp. Co-op. Bank, Ltd., Kyauksè District.	...	...	...	...	6 12 0	6 12 0	...	0 12 0	...	...	138 14 0	139 10 0
Myittha Tsp. Co-op. Bank, Ltd., Kyauksè District.	...	...	...	...	5 0 0	5 0 0	...	...	...	...	...	...
Pyapôn Dist. Central Co-op. Bank, Ltd., Kyaiklat.	...	386 5 0	...	...	...	386 5 0	...	43 10 0	...	...	109 11 0	153 5 0
Zigôn Township Co-op. Bank, Ltd., Zigôn.	...	1,284 11 0	...	...	...	1,284 11 0	...	124 4 0	...	...	...	124 4 0
Total ...	...	6,15,968 11 11	46 1 0	...	12,717 12 2	6,28,732 9 1	3,74,189 13 0	91,252 11 7	...	5,954 3 9	10,532 9 8	4,81,929 6 0
Total for the year 1925-26	3,021 2 3	5,24,195 15 0	76 6 0	...	7,837 7 1	5,32,109 12 7	3,15,459 15 10	84,002 1 3	552 14 0	4,575 10 4	1,349 3 6	4,05,939 12 11

STATEMENT I.—*Central Banks—Profit and Loss Statement.*

Classification. (1)	Nett Profit + or Loss − (column 22 of Balance Sheet). (14)	Amount of column 7 actually received. (15)	Amount of column 13 actually disbursed. (16)
PART I.—PROVINCIAL BANK.	Rs. A. P.	Rs. A. P.	Rs. A. P.
Burma Provincial Co-op Bank, Ltd., Mandalay.	(*a*) + 1,04,304 1 7	10,65,272 5 11	9,60,968 4 4
Total for the year 1925-26 ...	(*a*) + 1,11 [illegible] 13 3	10,06,834 14 9	8,95,670 1 6
PART II.—CENTRAL BANKS.			
Burma Urban Central Co-op. Bank, Ltd., Rangoon.	− 22,883 8 6	26,014 15 1	43,872 5 0
Nattalin Township Co-op. Bank, Ltd., Nattalin.	+ 2,238 11 9	2,944 1 9	705 6 0
Prome Dist. Central Co-op. Bank, Ltd., Prome.	+ 8,512 13 3	52,661 6 8	32,827 5 3
Henzada Dist. Central Co-op. Bank, Ltd., Henzada.	+ 2,447 1 7	24,982 13 11	15,696 0 7
Einmè Tsp. Co-op. Bank, Ltd. Tantabin.	− 88 9 6	150 10 6	256 4 0
Pakôkku Dist. Central Co-op. Bank, Ltd., Pakôkku.	+ 34,358 4 4	1,04,003 5 9	47,690 15 8
Moulmein Dist. Central Co-op. Bank, Ltd., Moulmein.	+ 15,425 10 6	31,312 5 6	12,016 9 0
Sagu-Salin Central Co-op. Bank, Ltd., Sagu.	+ 8,317 6 1	50,876 1 8	42,558 11 7
Lower Chindwin Dist. Central Co-op. Bank, Ltd., Mônywa.	+ 10,959 10 11	55,622 12 7	45,206 1 0
Budalin Savings Bank, Ltd., Lower Chindwin Dist.	+ 1,390 15 3	616 5 9	279 5 0
Pyinmana Central Co-op. Bank, Ltd., Yamethin District.	+ 176 3 3	12,614 6 0	2,235 13 0
Madaya Tsp. Co-op. Bank, Ltd., Mandalay Dist.	— 84 9 0	720 0 0	188 0 0
Mohnyin Co-op. Savings Bank, Ltd., Mogaung Township.	+ 110 0 0	170 0 0	...
Tada-U Tsp. Co.-op. Bank, Ltd., Sagaing District.	+ 0 14 0	18 12 0	17 14 0
Myingyan Dist. Central Co-op. Bank, Ltd., Myingyan.	+ 172 8 6	3,957 6 6	3,784 14 0
Pegu Dist. Central Co-op. Bank, Ltd., Pegu.	+ 46,631 6 8	1,80,653 8 0	1,32,303 0 4
Sittang Colony Banking Union, Ltd., Pegu District.	+ 37,852 11 0	65,185 13 0	22,065 5 0
Singaing Tsp. Co-op. Bank, Ltd., Kyauksè District.	− 132 14 0	6 12 0	0 12 0
Myittha Tsp. Co-op. Bank, Ltd., Kyauksè District.	+ 5 0 0	5 0 0	...
Pyapôn Dist. Central Co-op. Bank, Ltd., Kyaiklat.	+ 233 0 0	386 5 0	43 10 0
Zigôn Township Co-op. Bank, Ltd., Zigôn.	+ 1,160 7 0	1,284 11 0	124 4 0
Total ...	+ 1,46,803 3 1	6,14,187 8 8	4,01,872 7 5
Total for the year 1925-26 ...	+ 1,29,191 1 11	5,29,233 7 7	2,68,670 12 11

(*a*) Transferred to Interest Compounded Reserve.

(Revised Statement B.)

STATEMENT I.—*Operations of Societies for Purchase and Sale, for Production and for Production and Sale (Agricultural).*

Serial No.	Districts. (1)	Number of Societies. (2)	Number of Members. Societies. (3)	Number of Members. Individuals. (4)	Loans and deposits held at the end of the year from Members. (5)	Non-members. (6)	Co-operative Banks and Societies. (7)
					Rs.	Rs.	Rs.
	CLASS II.—PURCHASE, PURCHASE AND SALE.						
1	Hanthawaddy	9	...	361	...	...	...
2	Henzada	1	...	74	...	...	...
3	Katha	1	...	30	...	...	...
4	Kyauksè	1	...	27	...	...	...
5	Lower Chindwin ...	2	14	120	31	...	8,000
6	Pakôkku	1	312	...	...	1,693	382
7	Pegu	3	...	343	...	2,485	...
8	Prome	1	...	20	...	...	...
	Total, for the year ...	19	326	975	31	4,178	8,382
	Total, previous year ...	21	327	1,132	5,397	1,730	282
	CLASS III.—PRODUCTION.						
1	Myaungmya	1	...	100	...	...	...
2	Pegu	5	...	80	...	...	...
	Total, for the year ...	6	...	180	...	...	...
	Total, previous year ...	6	...	180	...	...	...
	CLASS IV.—PRODUCTION AND SALE.						
1	Bassein	1	...	102	...	...	...
2	Hanthawaddy	1	...	32	...	...	...
3	Katha	1	...	32	...	...	...
4	Kyauksè	1	...	33	22,300	...	...
5	Mandalay	3	...	237	...	...	1,599
6	Meiktila	1	...	12	...	...	...
7	Minbu	1	62	768	...	300	...
8	Myitkyina	6	...	688	...	...	59
9	Pegu	5	9	1,485	1,01,410	46,114	16,398
10	Prome	1	...	39	...	...	...
11	Sagaing	3	...	319	...	100	...
12	Shwebo	9	...	106	...	...	211
13	Tharrawaddy	14	...	282	...	...	...
14	Yamèthin	1	...	27	100	...	...
	Total, for the year ...	48	71	4,162	1,23,810	46,514	18,267
	Total, previous year ...	62	233	5,288	1,39,298	200	21,619

Serial No.	Districts. (1)	Loans and deposits held at the end of the year from Government. (8)	Other sources. (9)	Share capital paid up. (10)	Reserve and other funds. (11)	Total working capital. (12)	Cash in office at the end of the year. (13)	Deposits at the end of the year with Co-operative Central Banks. (14)	Other Co-operative Societies. (15)	Others. (16)	Serial No.
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	CLASS II.—PURCHASE, PURCHASE AND SALE.										
1	Hanthawaddy	...	...	...	...	...	...	...	...	...	1
2	Henzada	...	...	900	...	900	...	...	...	...	2
3	Katha	...	...	...	...	...	...	...	...	...	3
4	Kyauksè	...	...	...	50	50	...	...	...	...	4
5	Lower Chindwin	1,618	...	2,702	86	12,437	63	6,606	...	...	5
6	Pakôkku	...	...	17,440	14,426	33,941	688	16,958	11,497	...	6
7	Pegu	...	...	3,139	1,589	7,213	1,249	1,254	...	...	7
8	Prome	...	...	...	...	...	...	...	...	...	8
	Total, for the year	1,618	...	24,181	16,151	54,541	2,000	24,818	11,497	...	
	Total, previous year	...	...	31,754	16,051	55,214	2,065	25,277	7,732	112	
	CLASS III.—PRODUCTION.										
1	Myaungmya	...	...	...	...	...	...	...	...	...	1
2	Pegu	...	...	...	...	...	...	...	...	...	2
	Total, for the year	...	...	...	...	...	...	...	...	...	
	Total, previous year	...	...	...	...	...	...	...	...	...	
	CLASS IV.—PRODUCTION AND SALE.										
1	Bassein	...	...	...	...	...	...	...	...	...	1
2	Hanthawaddy	...	...	...	...	...	...	...	...	...	2
3	Katha	...	...	...	209	209	17	...	...	...	3
4	Kyauksè	...	...	11,100	...	33,400	454	...	...	10	4
5	Mandalay	34,368	...	9,510	...	45,477	...	...	...	...	5
6	Meiktila	...	...	1,748	...	1,748	4	...	425	...	6
7	Minbu	...	...	48,426	2,054	50,780	93	694	...	...	7
8	Myitkyina	...	...	...	768	827	35	...	136	...	8
9	Pegu	...	...	85,640	2,623	2,52,185	273	...	...	...	9
10	Prome	...	...	...	...	...	...	...	...	...	10
11	Sagaing	...	...	...	275	375	201	...	...	...	11
12	Shwebo	...	...	...	376	587	3	584	...	...	12
13	Tharrawaddy	...	...	3,482	4,302	7,784	...	4,775	...	...	13
14	Yamèthin	947	...	615	235	1,897	60	...	...	...	14
	Total, for the year	35,315	...	1,60,521	10,842	3,95,269	1,140	6,053	561	10	
	Total, previous year	35,535	...	3,20,933	5,306	5,22,891	4,790	3,263	28,559	...	

(Revised Statement B.)

STATEMENT I.—*Operations of Societies for Purchase and Sale, for Production and for Production and Sale (Agricultural)*—concld.

Serial No.	Districts. (1)	Value of land, buildings and machinery owned by Society. (17)	Value of goods in stock at the end of the year. (18)	Payments for goods purchased from — Members. (19)	Payments for goods purchased from — Non-members. (20)	Receipts from sale of goods to — Members. (21)	Receipts from sale of goods to — Non-members. (22)
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	CLASS II.—PURCHASE, PURCHASE AND SALE.						
1	Hanthawaddy	...	...	...	...	...	...
2	Henzada	...	...	...	...	...	...
3	Katha	...	...	...	...	...	...
4	Kyauksè	...	...	...	...	...	...
5	Lower Chindwin	620	5,110	...	12,612	5,047	...
6	Pakôkku	3,240	323	24,891	11,081	14,842	12,726
7	Pegu	...	474	...	44 536	438	...
8	Prome	...	...	...	...	...	...
	Total, for the year ...	3,860	5,907	24,891	68,229	20,327	12,726
	Total, previous year ...	3,488	5,444	37,140	30,036	31,815	24,412
	CLASS III.—PRODUCTION.						
1	Myaungmya	...	...	...	...	...	...
2	Pegu	...	...	...	...	...	...
	Total, for the year ...	...	...	...	...	...	...
	Total, previous year ...	...	...	...	...	...	...
	CLASS IV.—PRODUCTION AND SALE.						
1	Bassein	...	...	...	...	...	...
2	Hanthawaddy	...	...	...	...	...	...
3	Katha	192	...	...	...	...	...
4	Kyauksè	29,540	...	...	...	...	1,530
5	Mandalay	...	...	9,605	...	3,310	...
6	Meiktila	10	...	...	...	...	...
7	Minbu	43,886	...	...	...	4,567	...
8	Myitkyina	621	...	...	...	...	...
9	Pegu	2,05,550	750	3,586	90,894	...	...
10	Prome	...	...	...	...	...	...
11	Sagaing	50	...	...	...	...	...
12	Shwebo	...	...	...	...	...	...
13	Tharrawaddy	...	...	...	...	...	...
14	Yamèthin	1,060	67	...	49	543	...
	Total, for the year ...	2,80,909	817	13,191	90,943	8,420	1,530
	Total, previous year ...	4,15,161	12,877	9,605	22,156	5,687	31,402

Serial No.	Districts. (1)	Receipts from hire of machinery and charges for services. (23)	Outstanding balance of loans and credit granted by the Society. (24)	Cost of management and working expenses. (25)	Profit and loss for the year. (26)	Rate of dividend on previous year's working — On shares. (27)	Rate of dividend on previous year's working — To customs. (28)	Serial No.
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	CLASS II.—PURCHASE, PURCHASE AND SALE.							
1	Hanthawaddy	...	...	...	...	...	...	1
2	Henzada	...	...	...	−900	...	...	2
3	Katha	...	...	...	...	...	...	3
4	Kyauksè	...	...	...	...	...	...	4
5	Lower Chindwin	...	...	451	+682	...	...	5
6	Pakôkku	2,370	28,455	4,090	+ 95	1¾ *per cent.*	...	6
7	Pegu	...	6,510	1,777	−4,696	...	...	7
8	Prome	...	...	...	...	...	...	8
	Total, for the year	2,370	34,965	6,318	−4,819	...	...	
	Total, previous year	4,439	31,742	7,228	−3,507	...	...	
	CLASS III.—PRODUCTION.							
1	Myaungmya	...	...	...	...	...	...	1
2	Pegu	...	...	...	...	...	...	2
	Total, for the year	...	...	...	...	...	...	
	Total, previous year	...	...	...	...	...	...	
	CLASS IV.—PRODUCTION AND SALE.							
1	Bassein	...	...	...	...	...	...	1
2	Hanthawaddy	...	...	...	...	...	...	2
3	Katha	...	...	...	...	...	...	3
4	Kyauksè	8,937	1,501	9,340	−8,253	...	...	4
5	Mandalay	...	...	11,435	−8,937	...	...	5
6	Meiktila	...	...	...	−1,288	...	... (*a*)	6
7	Minbu	18,307	...	9,898	+5,711	...	...	7
8	Myitkyina	...	...	...	−35	...	... (*a*)	8
9	Pegu	76,532	152	22,583	−49,004	...	...	9
10	Prome	...	...	...	...	...	...	10
11	Sagaing	...	...	...	−124	...	... (*a*)	11
12	Shwebo	...	...	...	...	...	...	12
13	Tharrawaddy	...	...	9,451	−795	...	...	13
14	Yamèthin	...	...	217	−357	...	...	14
	Total, for the year	1,03,776	1,653	62,924	−63,082	...	...	
	Total, previous year	45,280	1,565	71,230	−16,471	...	...	

(*a*) Returns were not received and last year's figures were entered.

(Revised Statement C.)

STATEMENT II.—*Operations of Societies for Purchase and Sale, for Production and for Production and Sale (Non-Agricultural).*

Serial No.	Districts.	Number of Societies.	Number of Members.		Loans and deposits held at the end of the year from					Share capital paid up.	Reserve and other funds.	Total working capital.	Cash in office at the end of the year.	Deposits at the end of the year with			Serial No.
			Societies.	Individuals.	Members.	Non-members.	Co-operative Banks and Societies.	Government.	Other sources.					Co-operative Central Banks.	Other Co-operative Societies.	Others.	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
					Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	CLASS II.—PURCHASE AND SALE.																
1	Akyab	1	...	122	2	...	...	...	...	4,105	...	4,107	3,146	...	...	...	1
2	Rangoon Town	5	...	250	...	461	3,093	...	...	7,755	1,480	12,790	636	...	...	...	2
3	Tharrawaddy	1	...	17	...	...	...	...	...	...	...	...	...	...	...	...	3
	Total of Class II for the year	7	...	389	2	462	3,093	...	...	11,860	1,480	16,897	3,782	...	...	...	
	Total of Class II for the previous year.	6	...	1,261	1,295	4,797	6,687	...	...	29,429	4,321	46,529	3,231	...	...	87	
	CLASS III.—PRODUCTION.																
1	Henzada	2	...	95	...	...	...	...	...	1,085	451	1,536	2,207	...	...	...	1
2	Lower Chindwin ...	1	...	62	...	...	...	...	...	1,475	...	1,475	125	...	6,062	...	2
	Total of Class III for the year	3	...	157	...	...	...	...	...	2,560	451	3,011	2,332	...	6,062	...	
	Total of Class III for the previous year.	3	...	156	...	...	...	...	...	2,530	317	2,847	742	2,613	300	3,535	
	CLASS IV.—PRODUCTION AND SALE.																
1	Shwebo	1	...	27	...	...	2,200	9,500	...	895	...	12,595	1,009	...	609	...	1
2	Insein	1	...	156	7,750	...	...	...	...	11,040	...	18,790	3	...	...	...	2
3	Mandalay	6	...	218	442	...	39,067	62,850	...	21,094	6,131	1,29,584	2,317	...	6,040	...	3
4	Prome	3	...	115	1,286	...	...	...	...	4,348	205	5,839	87	...	50	...	4
5	Pegu	1	...	34	2,000	...	2,637	...	...	94,420	4,394	1,03,451	2,710	...	...	...	5
6	Sagaing	3	...	46	4	...	...	8,000	...	391	138	8,533	242	...	...	...	6
	Total of Class IV for the year	15	...	596	11,482	...	43,904	80,350	...	1,32,188	10,868	2,78,792	6,368	...	6,699	...	
	Total of Class IV for the previous year.	15	...	1,006	10,711	995	44,099	64,450	...	1,29,288	258	2,49,801	4,630	...	4,156	...	

(Revised Statement C.)

STATEMENT II.—*Operations of Societies for Purchase and Sale, for Production and for Production and Sale (Non-Agricultural)*—concld.

Serial No.	Districts. (1)	Value of land, buildings and machinery owned by Society. (17)	Value of goods in stock at the end of the year. (18)	Payments for goods purchased from Members. (19)	Payments for goods purchased from Non-members. (20)	Receipts from sale of goods to Members. (21)	Receipts from sale of goods to Non-members. (22)	Receipts from hire of machinery and charges for services. (23)	Outstanding balance of loans and credit granted by the Society. (24)	Cost of management and working expenses. (25)	Profit and loss for the year. (26)	Rate of devidends on previous year's working. On shares. (27)	Rate of devidends on previous year's working. To customs. (28)	Serial No.
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.			
	CLASS II.—PURCHASE AND SALE.													
1	Akyab	...	692	...	13,330	16,924	...	...	...	431	− 218	...	...	1
2	Rangoon Town ...	...	3,760	...	49,967	9,231	...	...	10,300	3,258	+ 2,367	...	...	* 2
3	Tharrawaddy	...	...	...	...	...	...	...	...	...	...	...	...	3
	Total of Class II for the year	...	4,452	...	63,297	26,155	...	...	10,300	3,689	+ 2,149	...	...	
	Total of Class II for the previous year.	...	13,035	...	1,09,833	1,14,246	...	...	24,298	7,907	+ 622	...	...	
	CLASS III.—PRODUCTION.													
1	Henzada	316	...	...	30	9	...	...	...	4,684	+ 1,087	...	...	1
2	Lower Chindwin ...	...	...	...	...	...	...	...	...	2,306	+ 4,812	...	...	2
	Total of Class III for the year	316	...	...	30	9	...	...	...	6,990	+ 5,899	...	...	
	Total of Class III for the previous year.	519	...	...	43	12	...	...	...	3,757	+ 4,823	...	...	
	CLASS IV.—PRODUCTION AND SALE.													
1	Shwebo	1,174	5,708	5,525	...	29,445	...	...	13,652	502	+ 8,330	...	...	1
2	Insein	8,121	915	...	...	...	...	...	...	...	− 5,345	...	...	2
3	Mandalay	9,044	...	...	642	38	...	...	10,914	5,035	− 35,161	...	...	3
4	Prome	2,529	...	...	...	...	...	...	...	...	− 2,956	...	...	4
5	Pegu	97,542	...	...	7,678	...	...	...	13,575	16,132	+ 18,209	...	...	5
6	Sagaing	689	2,663	...	2,502	2,873	...	...	772	1,930	− 1,744	...	...	6
	Total of Class IV for the year.	1,19,099	9,286	5,525	10,822	(a)32,356	...	...	38,913	23,599	− 18,667	...	...	
	Total of Class IV for the previous year.	1,09,694	24,526	...	55,008	(a)1,02,367	...	...	58,443	30,851	− 26,748	...	...	

(a) ...ale of goods to non-members.

* Not working.

(Revised Statement D.)

STATEMENT III.—*Operations of* (a) *Central Societies for Supervision, Audit and Organization and* (b) *Federations of such Central Societies.*

Serial No.	District. (1)	Number of Central Societies of Federations. (2)	Number of Primary Societies affiliated to Central Societies or of Primary or Central Societies directly affiliated to Federation in column (2). (3)	Total number of individual members of Primary Societies affiliated directly or indirectly. (4)	Total working capital of Primary Societies affiliated. (5)	Expenditure of Central Societies and Federation in year. (6)	Percentage of column 6 to column 5. (7)	Number of Supervising Staff maintained by the Central Societies or Federations. (8)	Number of Auditors Staff maintained by the Central Societies or Federation. (9)
	AGRICULTURAL CENTRAL UNIONS.				Rs.	Rs.			
	(1) *Supervisors' Board.*								
1	Amherst	1	16	2,220	5,97,605	...	...	...	...
2	Bassein	2	25	1,646	4,04,620	829	·2	2	...
3	Hanthawaddy ...	1	11	1,353	2,25,008	549	·2	1	...
4	Henzada	2	32	3,700	6,95,866	328	·05	2	...
5	Insein	3	12	2,295	5,26,741	1,750	·3	3	...
6	Minbu	5	24	3,047	7,37,259	10	·0	...	...
7	Myitkyina	1	16	1,746	4,74,939	1,869	·4	1	...
8	Pegu	5	30	5,865	23,41,348	7,862	·3	5	...
9	Prome	4	38	5,310	14,09,184	561	·03	7	...
10	Tharrawaddy ...	7	41	6,311	15,82,539	3,613	·2	4	...
11	Yamèthin*	2	10	...	...	...	...	...	...
	Total ...	33	255	33,493	89,95,109	17,371	·2	25	...
	Total, previous year ...	32	252	35,625	89,05,795	15,910	·2	27	...
	(2) *District Agricultural and Co-operative Associations.*								
1	Henzada	1	46	3,700	7,79,648	8,517	1·0	...	2
2	Insein	1	12	2,295	5,26,741	72	·01	...	1
3	Kyauksè	1	29	4,981	13,30,626	8,839	·6	4	3
4	Lower Chindwin ...	1	29	4,175	7,46,928	8,202	1·1	4	2½
5	Mandalay	1	37	5,976	16,38,650	8,898	·5	3	3
6	Ma-ubin	1	55	1,149	2,70,840	130	·04	...	...
	Carried over ...	6	208	22,276	52,93,443	34,658	...	11	11½

* Not working.

(Revised Statement D.)

STATEMENT III.—*Operations of* (a) *Central Societies for Supervision, Audit and Organization and* (b) *Federations of such Central Societies*—concld.

Serial No.	District. (1)	Number of Central Societies of Federations. (2)	Number of Primary Societies affiliated to Central Societies or of Primary or Central Societies directly affiliated to Federation in column (2). (3)	Total number of individual members of Primary Societies affiliated directly or indirectly. (4)	Total working capital of Primary Societies affiliated. (5)	Expenditure of Central Societies and Federation in year. (6)	Percentage of column 6 to column 5. (7)	Number of Supervising Staff maintained by the Central Societies or Federations. (8)	Number of Auditors Staff maintained by the Central Societies or Federation. (9)
	Brought forward ...	6	208	22,276	Rs. 52,93,443	Rs. 34,658	...	11	11½
	(2) *District Agricultural and Co-operative Associations*—concld.								
7	Meiktila	1	23	2,089	6,17,848	3,397	·5	2	2
8	Minbu	1	28	3,418	7,80,590	7,462	·9	4	2
9	Myingyan	1	31	3,613	5,48,345	6,891	1·3	4	2
10	Myitkyina	1	6	758	3,37,054	...	...	...	...
11	Pakôkku	1	36	6,917	14,10,396	10,831	·8	5	4½
12	Pegu	1	54	5,797	23,41,348	7,583	·3	...	3
13	Prome	1	70	5,310	14,09,184	13,247	·9	...	3
14	Sagaing	1	33	4,877	14,79,949	6,246	·4	3	3
15	Shwebo	1	51	12,471	14,10,396	4,513	·3	3	6
16	Toungoo	1	13	485	1,08,598	...	...	...	...
17	Tharrawaddy ...	1	50	6,311	15,82,539	410	·02	...	...
18	Yamèthin	1	13	1,189	2,93,036	1,358	·4	1	1
	Total ...	18	616	75,511	1,76,12,726	96,596	·5	33	38
	Total, previous year ...	16	547	75,693	1,60,47,752	90,088	·6	26	35
				PROVINCIAL COUNCIL.					
	Burma Provincial Co-operative Council.	1	73	75,511	1,76,12,726	24,500	·1	...	8
	Total, previous year ...	1	77	75,693	1,60,47,752	48,495	(a)·3	...	8
				URBAN FEDERATION.					
	Burma Urban Co-operative Federation.	1	52	12,097	32,13,239	11,279	·4	...	4
	Total, previous year ...	1	53	13,021	33,90,911	17,977	·5	...	4

(a) Corrected figures.

THE BURMA PROVINCIAL CO-OPERATIVE BANK, LIMITED, MANDALAY.

Registered under Act X of 1904.

Subscribed Capital ... Rs. 6,09,400.

Committee Members of the Head Office.

Chairman.
U Nyun, M.B.E., A.T.M.

Vice-Chairman.
U Kyaw Yan and U Maung Gyi.

Committee.

U Ba.
U So Min.
U Po Yin (1), K.S.M., M.L.C.
U Yin Min.
U Po Kywe.
U Ka.
U Ta Ye.
U Po Yin (2).
U Thein.
Sir Po Tha, C.I.E., O.B.E., K.-I.-H.

Manager and Committee—U Sein, T.P.S.

Committee Members of the Rangoon Branch.

Chairman.
U Po Mya.

Vice-Chairman.
U Ba Hlaing, B.A.

Committee.

U Tok Kyi, B.A., M.L.C.
M. M. Ohn Ghine, Esq., M.L.C.
U Ba Sein.
U Ba Tun.
Dr. Thein Maung, B.A, M.L.C.
U Po Nyein.

Agent and Committee—U Maung Maung.

Committee Members of the Thaton Branch.

Chairman.
U Po Yon, T.D.M.

Vice-Chairman.
U Chit Tun, T.P.S.

Committee.
U Po Sa, K.S.M., I.S.O.
U Tha Nyo.
U Aung Ban, A.T.M.
A. Ali Bhoy, Esq.
U Tun Tha.
U Po Thein.
U Ba Than, B.A.
U Tha Zan.
Agent and Committee—U Pe.

Committee Members of the Bassein Branch.

Chairman.
U Tha.

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U Kala, M.L.C.
U Tha Zan.
Beng Hoe, Esq.,
S. Jone Bin, Esq., M.L.C.
U Ba Tun.
U Tun Myat, T.D.M.
Agent and Committee—U Pyant.

Committee Members of Shwebo Branch.

Chairman.
R. Talukar, Esq.

Vice-Chairman.
U Ta Daw.

Committee.
U Paw Byu.
U Chain Yan.
K. M. Kaka, Esq.
U Tun Myint.
U Tin (A).
U San Htwa.
Agent and Committee=U Thu Daw.

Bankers in Rangoon, Bassein and Mandalay—THE IMPERIAL BANK OF INDIA.

Auditors—Messrs. ALLAN CHARLESWORTH & Co., RANGOON.

The Committee beg to submit the accounts for the year ending 30th June 1927.

Subscribed Capital.—The Capital, at the close of the year, was Rs. 6,09,400 as compared with Rs. 6,61,450 last year. In accordance with the recommendation of the Committee on Co-operation, the Bank during the year redeemed 141 fully paid individual shares at par for reallotment to Co-operative Societies, of which 97 shares have been issued to new and old societies at the rate of one share for a loan of Rs. 2,000 and under. Four hundred and seventy-five fully paid shares and three-half paid shares held by societies under liquidation were set off against their outstanding loans.

The issued share capital on the 30th June 1927 was held by individual and society share holders as follows :—

	Rs.
469 individual shares of Rs. 100 each, fully paid	46,900
5,614 society shares of Rs. 100 each, fully paid	5,61,400
22 society half paid shares of Rs. 100 each, Rs. 50 paid on each share ...	1,100
Total ...	6,09,400

Fixed Deposits.—The rates of interest offered to depositors at the beginning of the year were Rs. 5½, 6, 7 and 7½ for 1, 2, 3, and 4 years respectively. At these rates the Bank attracted a good number of deposits mostly from the non-European community, and the increase was so large that the Bank could not find an outlet for the money and had to reduce the rates to Rs. 5, 5½, 6 and 6½ for 1, 2, 3, and 4 years respectively. Even at these reduced rates the steady inflow of deposits could not be checked, and in *January* the surplus the Bank carried was alarmingly high, reaching as much as 30 *lakhs*. The Bank, on the advice of the Registrar, Co-operative Societies, made a further reduction to the unprecedented rates of Rs. 4½, 5, 5½, 6 and 6½ for 1, 2, 3, 4 and 5 years respectively.

Notwithstanding these reductions in rates, new deposits came in steadily and most of the old deposits were also renewed.

To prevent accumulation of idle money the Bank deposited 9 lakhs with Lloyds Bank and 1 lakh with the Netherlands Bank on short term deposits.

The total amount of new money received during the year was Rs. 17,09,772-10-9.

The amount of deposits falling due during the year was Rs. 32,69,959-1-5 of which Rs. 21,73,777-14-9 was renewed for further periods.

The total amount of deposits held by the Bank at the close of the year was Rs. 90,06,613-8-4 as against Rs. 85,62,001-13-7 last year shewing an increase of Rs. 4,44,611-10-9.

The percentage of non-European Fixed Deposits has increased further this year from 33·4 per cent. to 40·5 per cent. If all deposits (Fixed, Savings Bank and Current accounts) are taken into account the percentage would be 48 per cent. which is 9·44 per cent. over last year. This shows that the Bank has obtained the desired object of spreading banking habits among the people of the country. In this connection, the Committee are glad to state that the branches are mostly responsible for the increase. In taking the percentage of deposits by non-Europeans, the Bank has again disregarded the sums deposited by Europeans and Anglo-Indians who are actually domiciled in Burma; these deposits are as good as Burmans' deposits. The amount of deposits by Europeans who have retired and settled at home and abroad is Rs. 9,65,370-6-9.

Considering the above facts the Committee can say that the Bank does not rely entirely on European deposits as it has done hitherto.

Savings Bank Deposits.—There is an increase of Rs. 1,53,535-5-3; this is solely attributable to individual depositors. The Committee regret to state that the deposits by societies have been greatly reduced as many societies, instead of increasing their deposits, have withdrawn them; this proves that societies have not been successful. The Committee would like to stress again the importance of societies' having their Reserve Funds intact. The fact that societies have accumulated Reserve Funds, should not be considered a sign of success unless such Reserve Funds are unencumbered and invested outside the societies. Unlike the capital of ordinary business concerns, the capital of the societies is not intact to meet unforseen circumstances, and therefore, it is essential for primary societies to have their Reserve Funds invested in safe security.

There is an Anna Savings Bank Scheme introduced by the Agent of the Thatôn Branch two years ago. This scheme was also introduced in Bassein. The Committee are glad to state that it has been a great success both in Bassein and Thatôn. In the Bassein Branch 154 accounts have already been opened with daily collections of Rs. 40 made up of a few annas from each depositor.

This scheme has a very beneficial effect on poor and middle classes of the people. In fact, since most of the accounts have accumulated into larger amounts, they have been transferred to regular Savings Bank Accounts. This scheme is getting very popular among the house-wives and parents of children, who take the opportunity of savings something for their sons and daughters.

Current Accounts.—The total amount standing at the close of the year was Rs. 4,25,912-3-6 against Rs. 3,53,003-0-6 shewing an increase of Rs. 72,809-3-0. As these deposits are received entirely from the non-European community the Committee consider that the branches have achieved the desired object of teaching Banking habits among the

people of the country. The rate of interest allowed on such deposits at the beginning of the year was three per cent. per annum, but the management, after consultation with the Registrar, Co-operative Societies, reduced the rate to 2½ per cent. with effect from 1st March 1927.

Draft Remittances.—There is an appreciable increase in these transactions. Most of the drafts were drawn on Rangoon Branch—the total amount cashed by the Rangoon Branch alone amounted to Rs. 3,19,572 against Rs. 2,17,970 last year. Most of the drafts were issued by the Thatôn and Bassein Branches of the Burma Provincial Co-operative Bank, Limited, and Prome and Lower Chindwin Central Co-operative Banks. There is a bright prospect of expansion in this line. As the advantages of this scheme were fully explained in last year's report it is considered unnecessary to repeat it.

Loans.—The total amount of loans outstanding against the District, Urban and Town Banks and Primary Societies dealing with the Head Office and Branches was Rs. 94,78,453 against Rs. 94,32,875 shewing an increase of Rs. 45,578.

The Committee would like to bring to the notice of the share-holders the grave position of most of the societies in Upper Burma. With the exception of very few they have entirely stopped transacting business with the Bank. The Bank cannot allow this state of affairs to go on any longer ; something must be done immediately. The Committee are placed in a somewhat awkward position, because under Co-operative principles, the share-holders of the Bank are also borrowers of the Bank. It is up to them to see to the success of the Bank making punctual repayments of principal due by them and the payment of accrued interest regularly. On the 8th October 1924, the Bank explained the matter in detail to the Union Chairmen of the Co-operative Unions of Upper Burma.

If we take them as a whole, the percentage of repayments by District Banks and all societies of both Upper and Lower Burma, is 35·88 per cent. which is very satisfactory, but alas ! if we separate them according to the repayments made by the District Banks and societies to their respective Branches, the percentage of repayments made by societies of Upper Burma is alarmingly low.

There is also a marked failure in our attempt to issue Crop Loans to Upper Burma Societies ; these are repayable on the 15th April. The total amount of Crop Loan remaining unpaid by societies of Upper Burma at the close of the year was Rs. 2,34,398-14-8 which the Committee consider very unsatisfactory.

As regards societies of Lower Burma, the repayment of Crop Loans was not so bad although one-fifth of the loans remained unpaid at the close of the year. Perhaps, to a certain extent, the Committee can attribute it to ignorance of the Crop Loan System among the members leading to the grant of extensions without the knowlege and approval of the Bank. The Branch Agents have been instructed to impress on the office bearers of the societies the importance of regular repayment when loans are

issued. In this connection, the Committee wish to point out that in the interests of the Crop Loan System as a whole, the prospects of making Co-operative finance more elastic by discounting societie's Crop Loan Promissory Notes will be very remote so long as the societies have not adhered to business principles. An attempt in this direction to transact business with any Joint-Stock or Commercial Banks without considering the consequences would certainly lead to chaos. The Committee have therefore decided not to commit themselves until they are sure of the success of the scheme.

The Bank, as has hitherto been done, gave financial assistance to District Banks at Pegu, Pakôkku, Prome, Sagu-Salin, Moulmein, Henzada, Lower Chindwin, Pyinmana, Myingyan and a good number of Town and Urban Banks and Urban Societies in the way of either Ordinary Cash Credit or Fluid Resource Cash Credit or both.

With the exception of one, repayments made by the District Banks are very satisfactory, as most of them shewed a credit balance at certain times of the year, which proves that the money loaned out to them is liquid.

The Committee again wish to express their gratitude to the Registrar and his Staff for material assistance given to the Bank in recovering loans and interests. However, the Committee regret to report that in spite of the Co-operation of the Government Staff, out of accrued interest amounting to Rs. 8,06,221, only Rs. 4,03,644 was realised, which is just about 50 per cent. of the interest accrued—this means the Bank's loans are at 5 per cent. per annum instead of 10 per cent. On the other hand, the Bank is paying at an average rate of 7½ per cent. on its borrowings of Fixed Deposits from the public, a dead loss of 2½ per cent. per annum on the transaction.

The interest that had not yet been realised at the close of the year district by district is as detailed below :—

		Rs.	A.	P.
1. Mandalay	... ...	71,498	8	0
2. Sagaing	... ...	1,04,394	9	0
3. Kyauksè	... ...	77,259	15	9
4. Yamèthin	... ...	5,860	1	3
5. Meiktila	... ...	34,508	5	6
6. Myingyan	... ...	26,952	8	3
7. Lower Chindwin	... ...	11,161	1	0
8. Shwebo	... ...	40,909	4	6
9. Myitkyina	... ...	1,024	4	0
10. Bhamo and Ruby Mines	...	1,689	4	0
11. Katha	... ...	6,567	2	2
12. Toungoo	... ...	1,087	0	0
13. Insein	... ...	1,029	0	0
14. Ma-ubin	... ...	1,948	0	0
15. Pyapôn	... ...	1,298	0	0
16. Tharrawaddy	... ...	7,371	0	0
17. Myaungmya	... ...	75	13	0
18. Bassein	... ...	7,648	14	0
19. Thatôn	... ...	...		

The Auditors of the Bank have again, this year, considered that unrecovered interest should not be taken as a profit, but treated as a Reserve against the interest that has been compounded.

The total amount of interest compounded last year was Rs. 3,19,636-8-10 of which Rs. 61,120-6-3 was recovered during the year ; this sum has been deducted from the interest compounded this year.

The Provincial Bank has, as an Apex Bank for the system, throughout the year, provided Fluid Resource for District Banks, Urban and Town Banks and Urban Societies which seek for such assistance.

The total amount of loan outstanding against liquidated societies at the close of the year was Rs. 9,04,046-10-1 against Rs. 5,49,817-13-11 last year showing an increase of Rs. 3,54,228-12-2. The Committee wish to express their gratitude to the Officers of the Department who have rendered great assistance in recovering the loans.

Under the new Act the Registrar, Co-operative Societies, has been empowered to ask the Collector of the District to recover the loans as arrears of Land Revenue if he thinks that circumstances are such as to justify such action. This special power has not yet been applied to any liquidated societies, but the Committee understand that there are some cases, which will, in the near future, necessitate such action.

The Committee are of opinion that interest due by societies under liquidation should not be taken into account when determining the profit, and have accordingly set aside a sum of Rs. 44,662-0-9 due by societies under liquidation. The Reserve now stand at Rs. 1,34,674-14-2 against Rs. 99,824-11-5 last year.

A sum of Rs. 82,115-4-5 was written off as a bad debt on account of the loan due by the Mahlaing Co-operative Ginning Society in liquidation, after carrying forward Rs. 20,000 which has been actually received. A sum of Rs. 9,811-14-0 was also set aside before arriving at the profit being the amount of interest due by the same institution making a total of Rs. 91,927-2-5 taken out of the year's working. The Committee have already passed a resolution to claim the amount from Government as they consider that the Government should pay the deficit sum as the loan was issued on the recommendation of Government.

Buildings.—The book value of the Bank Buildings at Mandalay at the close of the year was Rs. 34,807 the usual depreciation of 10 per cent. having been written off.

Investments.—With the approval of the Registrar, Co-operative Societies, 6 per cent. Bonds, aggregating Rs. 6,19,300 were redeemed at the date of maturity on 15th September 1926, and the following investments were made during the year :—

(*a*) Rs. 7,00,000 Five per cent. War Loan 1945-55.

(*b*) Rs. 400 Five per cent. War Loan 1929-47.

The total amount of investments at par value held by the Bank at the close of the year was Rs. 34,54,600 as detailed below :—

			Rs.
3½ per cent. Government of India Paper	...	...	1,41,700
4 per cent. Conversion Loan ...	...	...	4,00,000
5 per cent. Loan 1945-55 ...	...	...	21,18,400
5 per cent. Loan 1929-47 ...	...	...	1,72,800
5 per cent. War Bond, 1928 ...	...	...	4,00,200
6 per cent. Five-year Bonds, 1927	...	...	6,200
6 per cent. Ten-year Bonds, 1930	...	...	2,10,300
6 per cent. Ten-year Bonds, 1931	...	...	5,000
	Total	...	34,54,600

The market value of all investments at the close of the year was Rs. 36,22,410 whereas the value was only Rs. 31,63,863-14-0 shewing an appreciation of Rs. 4,58,546-6-0.

Profit and Loss.—The total amount of interest receivable was Rs. 10,20,610-5-2 against which, if the expenditure amounting to Rs. 9,16,306-3-7 is deducted, the net profit for the year's working would have been Rs. 1,48,966-2-4 but a sum of Rs. 44,662-0-9 representing interest due by societies under liquidation and the Mahlaing Co-operative Ginning Society was set aside, leaving a balance of Rs. 1,04,304-1-7 only. Again, against this sum Rs. 82,115-4-5 loan due by the Mahlaing Co-operative Ginning Society was written off as bad debt leaving a net balance of Rs. 22,188-13-2 for the year's working.

There was also a sum of Rs. 4,02,577-6-0 representing overdue interest which was compounded at the close of the year. This unrealised interest should on no account be taken into profit as explained in last year's report. It is absolutely necessary in consideration of the position of societies in Upper Burma to transfer the balance of the year's working to the General Reserve making a total of Rs. 3,87,360-8-11 ; of this sum, Rs. 3,41,456-15-9 representing the interest compounded this year after deducting Rs. 61,120-6-3 recovered during the year under report, has been transferred to the interest compounded Reserve.

The position of the Bank with regard to the Interest Compounded Reserve and General Reserve at the close of the year was as follows :—

			Rs.	A.	P.
Compounded Interest Reserve	...	...	6,61,093	8	7
General Reserve	...	...	45,903	9	2

Rangoon Branch.—The work of the Rangoon Branch is very satisfactory as it has achieved success beyond expectation. The work has also greatly increased.

The Committee have read the report of the Advisory Committee of the Rangoon Branch and they wish to record their appreciation of the working of the Branch.

The Report on the working of the Rangoon Branch is reproduced verbatim below :—

Report of the working of the Rangoon Branch Office for the year ending 30th June 1927.

Shares.—The share account for the Co-operative Societies dealing direct with this Bank is now kept here and the total amount of shares transferred here by the Head Office during the year under report was Rs. 1,26,950. During the year 45 shares were issued and 142 shares held by the societies in liquidation were refunded by setting them off against their Bank Loans. The total amount of shares on the 30th June 1927 was Rs. 1,17,250.

Fixed Deposits.—After the compilation of the last year's annual return the system of keeping fixed deposit account of this Branch Office was altered and no proper account for Fixed Deposits received by this office was kept. Money received for Fixed Deposit was credited to the Head Office Current account and it is therefore impossible for this office to mention the position of the Fixed Deposit account in the report as usual. During the year under report the rates of interest offered on Fixed Deposits were reduced by a big margin as the Bank was fat with funds and in spite of the decrease in rates Fixed Deposits were coming in considerably and most of the old deposits were renewed. After closing of the year under report the system of keeping Fixed Deposit account was again altered and full power has been given to the Branch Office to transact Fixed Deposits just the same as the Head Office is doing. Now the Branch Office can conveniently deal with its Fixed Depositors and the definite position of the account can also be shown.

Savings Bank Deposits.—The balance of the Savings Bank deposits by individuals at 30th June 1927 was Rs. 2,49,350 as against Rs. 1,96,800 at the end of the previous year showing a net increase of Rs. 52,550. The increase is considerably big and quite satisfactory. All these deposits were received from members of the non-European communities and public institutions. The number of depositors at the end of the year under report was 386 as against 354 on the 30th June 1926 showing an increase of 32 depositors. Reserve Funds of the Co-operative Societies dealing direct with this office are also invested in this Bank as Savings Bank deposits. A separate account for the deposits is kept and the balance on the 30th June 1927 was Rs. 29,790.

Current Deposit.—The balance at 30th June 1927 was Rs. 2,82,200 as against Rs. 2,35,350 showing an increase of Rs. 46,850. The increase is not very good though it shows steady improvement. The rate of interest on this deposit since the opening of this Branch to the end of February 1927 was 3 per cent. per annum and as it was thought that the rate of interest was too much in comparison with those given by other Banks it was reduced to 2½ per cent. per annum which rate has been in force with effect from 1st March 1927.

Loan to Societies.—The Bank has been dealing with the Societies of Insein, Tharrawaddy, Toungoo, Pyapôn and Ma-ubin Districts. The

Societies of Toungoo District were transferred to this Bank during the month of October in the year under report. The outstanding Crop Loans against the societies before repayment season was started (*i.e.* at the end of January 1927) was Rs. 4,10,000 of which the societies repaid Rs. 3,23,000 leaving the balance of Rs. 86,700. The Crop Loans, according to conditions, should be liquidated in one year, but the societies failed to repay the balance of Rs. 86,700 till the end of the year under report. The total Crop Loan of Rs. 3,60,900 was issued to the societies during the year under report when the total repayment was Rs. 3,30,500. As regards ordinary loan the balance at the 30th June 1927 was Rs. 8,32,965. During the year under report the total loan of Rs. 4,83,300 was issued to the societies and Rs. 6,49,300 was repaid. The repayment was 43¾ per cent. as against 37 per cent. in the previous year. By judging from the above the working of the societies dealing direct with this Bank is quite satisfactory. There are also some bad societies which do not care to pay even the interest regularly. During the month of April in the year under report the Advisory Committee of the Bank deputed U Po Nyein and U Ba Hlaing to visit the societies of the Delta Districts and Insein District respectively to collect the outstanding interest and principal from the defaulting societies. But U Po Nyein was unable to visit the societies as deputed by the Committee. U Ba Hlaing visited all the defaulting societies in Insein District and influenced the societies to repay the Bank's money as quickly as possible. U Ba Hlaing's services were valuable and his deputation has greatly benefited the Bank as a considerable sum of money to the extent of about Rs. 12,600 was received through his energy.

Remittance by Drafts and Telegraphic Transfer.—The business under this head was greatly increased during the year under report. Most of the drafts from branches and district banks being payable at Rangoon, this Bank becomes a paying office. Telegraphic Transfer was also introduced in the year under report among the branches by using private code words. Thatôn and Prome Banks remitted through this office over one lakh each during the year under report and Mônywa Bank remitted about Rs. ½ lakh. Branches at Bassein and Shwebo also remitted a considerable big sum. It is believed that the draft remittance is gradually getting popular among the commercial public.

Advisory Committee.—In the month of January 1927 an annual meeting of the delegates of the societies stituated in Insein, Tharrawaddy, Ma-ubin and Pyapôn Districts was held and the following eight members were elected to form the Advisory Committee of the Branch Office as required by section 55 of the Bank's bye-law. The number of committee in the previous year was seven only and in the year under report the number was increased to eight by electing U Po Nyein as new member.

(1) U Po Mya, Head Paddy Broker.
(2) U Ba Hlaing, Editor of N...

(3) Mr. M. M. Ohn Ghine, M.L.C.
(4) U Tok Kyi, M.L.A.,
(5) Dr. Thein Maung, M.L.C.
(6) U Ba Sein, Manager, Burma Engineer's Ltd.
(7) U Ba Htun, Paddy Broker.
(8) U Po Nyein, retired E.A.C.

The meeting of the Advisory Committee was held every month at the Bank's premises and the attendance of the Committee member was good.

Office Staff.—During the year under report four clerks and one peon were added to the Bank's staff and the business of the Bank had greatly increased. The Bank has now the Agent, 12 clerks and 4 peons. In view of the heavy expenses incurred during the year under report it has now been decided to reduce the Bank's staff as much as possible in order to curtail the Bank's establishment charges.

The bank has continued to keep its overdraft account with the Imperial Bank, Rangoon.

The books of the Bank were again audited by Messrs. Allan Charlesworth & Company, Chartered Accountants, Rangoon.

Thatôn Branch.—This Branch has won the confidence of the people of the town and the district. It has attracted a good number of local deposits and has also transacted large amount of draft remittances. As regards giving Banking education to the people of the town and district, it has attained its object, but the difficulty is to find an outlet for its deposits. There are only 41 societies in the district of which 12 are now under liquidation. The Joint Registrar, Lower Burma, has recently gone into the matter very carefully and according to his views, the Committee consider that there is a wider field for expansion in the near future.

The Committee wish to express their regret at the death of U Po Sa, one of the leading members of the Advisory Committee of the Branch.

The Committee wish to record their appreciation of the assistance given by U Ba Tin (3), Junior Assistant Registrar, Co-operative Societies, Moulmein, in recovering the loans from societies.

Bassein Branch.—The opening of this Branch has improved the societies of the Bassein and Myaungmya Districts to a great extent. Payment of principal and interest have greatly improved. The fact that out of Rs. 43,300-2-1 interest due only Rs. 7,724-11-0 has not yet been recovered will prove the success of the Branch.

The great success in that Branch is the "Anna Savings Bank" transaction.

Shwebo Branch.—This Branch was opened on 15th February 1927. The operation of this Branch covers the areas of Shwebo, Katha, Myitkyina and Bhamo Districts. As there is a large number of societies

in those Districts, especially in Shwebo, the Committee consider the existence of the Branch justified by the convenience of the societies. There are 737 societies in all, of which 45 are under liquidation.

In spite of the short period the Branch has been opened for business, there is evidence of enthusiasm on the part of the people of the town for Co-operation.

The Committee wish to record their gratitude for the interest taken by Mr. W. T. Palmes, I.C.S., Deputy Commissioner, Shwebo, for the welfare of the Bank.

The Bank and its Branches at Rangoon and Bassein have kept their accounts with the Imperial Bank of India. The Branches at Shwebo and Thatôn have kept their cash in the Treasury Strong Rooms of the districts where they are situated.

The books of the Bank and its Branches were audited by Messrs. Allan Charlesworth & Co., Chartered Accountants, Rangoon.

The Committee wish to record their deep sense of regret at the death of their colleague, U Saw Hla U, who served as Committee Member of the Bank since its formation, and also at the death of Mr. R. C. J. Swinhoe, to whom the Committee owed a great debt of gratitude for his untiring energy and financial assistance given for the success of the Bank, when the Bank was first founded in 1910. He also served the Bank as Manager since its formation until he was relieved by Mr. W. E. Hill in 1914.

The Committee also wish to record their appreciation of the services rendered by Mr. W. E. Hill, who retired from the service of the Bank after the expiry of his leave in April 1927.

U Sein was a Manager throughout the year.

U Nyun.	U Po Kywe.
U Maung Gyi.	U Ka.
U Ba.	U Ta Ye.
U So Min.	U Po Yin.
U Po Yin.	U Yin Min.
	U Sein.

THE BURMA PROVINCIAL CO-OPERATIVE BANK, LIMITED, MANDALAY, PROFIT AND LOSS ACCOUNT AND BALANCE SHEET.

Profit and Loss Account for the year ended 30th June 1927.

	Rs. a. p.	Rs. a. p.
To Interest payable—		
Fixed deposits	6,52,735 1 6	
Savings Bank Deposits ...	34,823 11 9	
Deposits by Town and Urban Banks and Societies for Liquid Resources	33,260 15 0	
General Provident Fund ...	24 11 0	
Cash Credit with Joint Stock Banks...	14,991 2 3	
Current Accounts	12,917 12 0	
Short Term Deposits (Pegu Bank) ...	6,641 15 0	7,55,395 4 6
To Interest on Employees' Provident Fund	7,584 0 0	7,584 0 0
To Contribution to Employees' Provident Fund	8,088 0 0	8,088 0 0
To General Charges—		
Establishment	95,194 5 3	
Rent (Mandalay, Rangoon, Thatôn Bassein and Shwebo)	4,922 14 0	
Repairs to Buildings	601 0 0	
Advertising	5,634 0 0	
Printing and Stationery	6,494 10 0	
Audit Fees and Expenses ...	3,994 3 6	
Bonus to Staff	9,005 4 0	
Contingencies	8,179 14 10	
Committee Fees	6,000 0 0	1,40,026 3 7
To Depreciation written off—		
Bank Buildings at 10 per cent. per annum	3,867 0 0	
Furniture and Fittings	1,345 11 6	5,212 11 6
Balance carried down ...	...	1,04,304 1 7
		10,20,610 5 2
To Bad debts written off being amount due by Mahlaing Cotton Ginning Society under liquidation ...	...	82,115 4 5
Balance transferred to General Reserve Account	...	22,188 13 2
Total ...		1,04,304 1 7

	Rs. a. p.	Rs. a. p.	
By Interest Receivable—			
Loans to Co-operative Societies ...		8,06,221 2 4	
Loans to Town and Urban Banks and Societies for Liquid Resources		42,286 12 7	
Cash Credit with District Co-operative Banks		57,837 13 2	
Short Term Deposit with Joint Stock Banks		5,057 6 0	
		9,11,403 2 1	
Less Reserve for interest due by societies in Liquidation	34,850 2 9		
Reserve for interest due by Mahlaing Co-operative Ginnery ...	9,811 14 0	44,662 0 9	8,66,741 1 4
By Investments—			
3½ per cent. Government Paper ...		4,483 4 0	
4 per cent. Conversion Loan ...		14,463 12 0	
5 per cent. War Loan (1945—55) ...		83,684 4 5	
6 per cent. Bonds		2,446 3 5	
5 per cent. War Loans (1927—47) ...		7,812 6 0	
5½ per cent. War Bonds (1928) ...		40,546 0 0	1,53,435 13 10
By Sundry Commissions ...		... ...	433 6 0
Total ...			10,20,610 5 2
By balance brought down ...			1,04,304 1 7

Balance Sheet as at 30th June 1927.

LIABILITIES.

	Rs. a. p.	Rs. a. p.
Subscribed Capital—		
469 Individual Shares of Rs. 100 each fully paid	46,900 0 0	
5614 Society Shares of Rs. 100 each fully paid	5,61,400 0 0	
22 Society Shares of Rs. 100 each Rs. 50 paid up on each Share ...	1,100 0 0	6,09,400 0 0
Deposits and Current Accounts—		
Fixed Deposits	88,50,140 2 4	
Savings Bank Deposits	8,83,433 0 0	
Short Term Deposits (Pegu Bank) ...	1,76,473 6 0	
General Provident Fund Deposits ...	586 14 3	
Deposits by Town and Urban Banks and Societies for Liquid Resources	4,96,384 6 0	
Current Accounts	4,25,912 3 6	1,08,32,930 0 1
Sundry Creditors and Accrued Charges—		
Interest on Fixed Deposits, Savings Bank Deposits, ...	3,33,983 4 0	
Contribution and Interest to Employees' Provident Fund ...	15,348 12 0	
Liquidators' Remuneration Account	3,277 4 5	
Rent, Advertising, Printing Stationery and Audit Fees	4,754 10 3	
Amount received but not yet allocated to respective accounts ...	25,382 10 4	3,82,746 9 0

ASSETS.

	Rs. a. p.	Rs. a. p.
Land and Buildings—		
Balance at 30th June 1926 ...	38,674 0 0	
Less depreciation at 10 per cent. per annum	3,867 0 0	34,807 0 0
Loans—		
To Societies	84,04,150 9 9	
To Town and Urban Banks and Societies for Liquid Resources ...	5,23,360 0 0	89,27,510 9 9
Furniture and Fittings—		
Balance at 30th June 1926 ...	8,890 0 0	
Additions during the year ...	4,562 11 6	
	13,452 11 6	
Less depreciation at 10 per cent. per annum.	1,345 11 6	12,107 0 0
Cash Credit granted to District and Central Co-operative Banks etc. ...	...	5,50,943 6 7
Investments—		
Rs. 1,72,800 5 per cent. War Loan, (1929-47) ...	1,48,799 8 0	
Rs. 1,41,700 3½ per cent. Government paper ...	83,248 12 0	
Rs. 4,00,000 4 per cent. Conversion Loan ...	2,56,000 0 0	

Balance Sheet as at 30th June 1927.

LIABILITIES.

		Rs. A. P.	Rs. A. P.
Employees' Provident Fund ...		... ...	1,09,165 6 0
Reserve for bad and doubtful debts		... ...	1,54,590 9 3
Propaganda Fund—			
Balance at 30th June 1926 ...		13,540 12 11	
Less amount appropriated ...		6,500 12 6	
			7,040 0 5
Compounded Interest Reserve—			
Balance at 30th June 1926 ...		3,19,636 8 10	
Add Interest compounded during 1927 ...	4,02,577 6 0		
Less Interest previously compounded and received during the year ...	61,120 6 3		
		3,41,456 15 9	
			6,61,093 8 7
General Reserve—			
Balance at 30th June 1926 ...		3,65,171 11 9	
Add balance transferred from Profit and Loss Account		22,188 13 2	
		3,87,360 8 11	
Less amount transferred to Compounded Interest Reserve ...		3,41,456 15 9	45,903 9 2
Bank Overdraft—			
Imperial Bank of India, Rangoon ...		55,206 15 10	
Imperial Bank of India, Bassein ...		99,700 10 3	
Imperial Bank of India, Mandalay ...		14,182 7 6	
			1,69,090 1 7
Total ...			1,29,71,959 12 1

ASSETS.

		Rs. A. P.	Rs. A. P.
Investments—concld.			
Rs. 21,18,400 5 per cent. War Loan, (1945-55) ...		20,26,928 2 0	
Rs. 2,10,300 6 per cent. Ten-year Bonds, (1930)		2,18,300 0 0	
Rs. 6,200 6 per cent. Five-year Bonds, (1927)		6,200 0 0	
Rs. 5,000 6 per cent. Ten-year Bonds, (1931)		5,000 0 0	
Rs. 4,00,200 5½ per cent. War Bonds, (1928) ...		4,19,387 8 0	
			31,63,863 14 0
NOTE.—The market value of investments at 30th June 1927 was Rs. 36,22,410-4-0. These securities are hypothecated to the Imperial Bank of India as security against all overdrafts.			
Sundry Debtors and Accruing Interest—			
Interest and Accruing Interest on Loans to Societies	3,21,514-0-2		
Less Reserve for interest due by societies in Liquidation	...1,34,674-14-2		
		1,86,839 2 0	
Investments		42,114 15 8	
Loans to Salaried Liquidators ...		2,867 11 0	
Advances to Employees ...		21,676 8 0	
Miscellaneous General Charges ...		1,756 8 0	
Deposits for Electric Light and Power and Rent		230 0 0	
			2,55,484 12 8
Cash in hand—			
Rangoon Branch		3.000 0 0	
Thatôn Branch		7,158 0 4	
Mandalay Head Office		912 11 3	
Bassein Branch		1,614 13 6	
Shwebo Branch		2,557 8 0	
In transit		12,000 0 0	
			27,243 1 1
Total ...			1,29,71,959 12 1

We have examined the above Balance Sheet with the Books and Vouchers relating thereto. In our opinion it exhibits the true state of the Bank's affairs according to the information and explanations given to us and as shown by the books of the Bank.

ALLAN CHARLESWORTH & CO.,
Chartered Accountants.

RANGOON, 19*th September* 1927.

G.B.C.P.O.—No. 90, R.C.S., 26-5-1928—700